

Terms and Conditions – KPMG Private Enterprise’s Global Tech Innovator 2022

This competition is being run by **KPMG International Limited**, a private English company limited by guarantee incorporated in England and Wales with company number 12474966. The registered office of KPMG International Limited is at 15 Canada Square, London, E14 5GL (**'KPMG International'**). All references to **'KPMG'**, **'we'** and **'our'** within these Terms and Conditions shall mean **KPMG International Limited**.

Entry Dates

The competition will open on May 18, 2022. In order to enter the competition, you must complete and submit the application form available at:

[Qualtrics Survey | Qualtrics Experience Management \(meridianwest.eu.com\)](https://www.meridianwest.eu.com)

before 23:59 on June 19, 2022 and be available to attend a National Competition during August 2022 (successful applicants will be informed of the national competition joining procedures) and the global final during Web Summit in Portugal in November 2022 (as explained below) if your entry progresses to that stage. We reserve the right for national and global events to be virtual depending on relevant restrictions at that time.

Who Can Enter?

This competition is aimed at businesses typically in the start-up and scale up phase and which have innovative technologies, robust business models, the ability to demonstrate traction in their activities and the potential for global scale. This competition will be held in the following countries:

Africa
Australia
Brazil
Canada
China
Colombia
Germany
Gibraltar
Ireland
Israel
India
Japan
Denmark
Mexico
Netherlands
Norway
Portugal
Qatar
Saudi Arabia
Spain
Taiwan
UK
US

For the purposes of competition being held in Germany, applicants should:

- Be a registered company in Germany (including partnerships and equivalent for-profit corporate structures)

- Have been operating for 5 years or less (in current form)
- Revenue generating between USD \$1-10m; or have raised at least \$500,000 inequity
- Either a pure technology, tech-driven or a tech-enabled business
- Not majority owned by a large corporate

You must be available to pitch your entry at:

- A National Competition to be held between May and August 2022 (successful entrants will be informed of the dates for their national competitions); and
- During Web Summit Lisbon, Portugal from 1 November – 4 November 2022 (if selected as a national winner).

All entrants entering the competition on behalf of a company must:

- Be residents of the country in whose national heat they apply to participate; and
- Be aged 18 or over.

KPMG employees and contractors are prohibited from entering the competition.

The competition is not open to any company which is a KPMG audit client or an affiliate or a connected party to the audit client.

There should not be more than one entry per company/entity.

Assessment Process in Germany performed by KPMG AG Wirtschaftsprüfungsgesellschaft (hereinafter only KPMG AG)

All valid applications sent from the beginning of application opening on May 18, 2022 will be assessed once the application stage closes on June 19, 2022. Applications will be collated and assessed by KPMG AG professionals under three categories with equal weighting to each. The categories are; innovation and disruption, market potential, and traction and momentum.

Applicants who are successful after this initial assessment and subject to KPMG AG screening checks will be invited to pitch virtually at the National Competition on August 4th where they will be judged by a panel of industry experts made up from within KPMG AG

All applications will be scored under five categories with equal weighting to each. The categories are; innovation, entrepreneurial spirit, company growth potential, customer focussed and risk awareness. The decisions of the industry expert panels will be final. The national finalists will virtually receive the final winner result on the day of the National Competition.

Assessment Process for the final

The winning entry from Germany and the other winning entries of the respective countries will win the chance to pitch at the Final to be held during Web Summit in Lisbon where the overall winning entry will be announced.

Written feedback will be provided to the applicants in relation to their scores awarded at the country competitions and the Final.

There are no charges for entering the Competition. Applicants will be responsible for ensuring that they have the necessary technology and internet access to participate in all virtual/online aspects of the competition.

Finalist Prizes

One entry from each National Competition will be selected to go to Lisbon during the Web Summit 2022 where they will pitch to industry experts on stage and one overall winner will be selected as the KPMG Private Enterprise Global Tech Innovator 2022.

Finalists will receive

- Facilities to exhibit at Web Summit including a dedicated, prominent booth. The conference is attended by 70,000+ founders, investors and corporate decision makers from around the world. Flight, accommodation, exhibiting platform and conference pass are included.
- Profile for their business with media before, during and after Web Summit, leveraging various KPMG channels.
- Attend KPMG events with business luminaires and CEOs from leading fast growth private global business

The overall winner will receive the right to identify their business as the KPMG Private Enterprise Global Tech Innovator 2022.

Publicity

Winners of the Competition agree that KPMG and KPMG AG may use their name and image, and the name and branding of the company that they are entering, to announce the winner of the Competition and for any other reasonable and related promotional and marketing purposes and shall timely execute any documentation and releases necessary to effectuate the foregoing.

Intellectual Property

Participants represent, warrant, covenant and undertake that any submissions entered as part of the Competition shall be their own original work and shall not infringe any intellectual property rights of any other person or entity.

Participants hereby grant to KPMG and KPMG AG a non-exclusive, perpetual, worldwide, royalty-free, fully paid-up, irrevocable, transferable, sub-licensable (to multiple sub-tiers) license to use all content provided to KPMG and KPMG AG related to the Competition including but not limited to their submissions and pitch materials and any intellectual property included in the submissions, for the purpose of administering the Competition and for KPMG's and KPMG AG business purposes and sharing such content with its network of KPMG member firms and KPMG entities for their incorporation with, or further development of, solutions to KPMG's and KPMG AG business.

[Participants agree to indemnify and hold KPMG and KPMG AG harmless and accepts all responsibility for any and all third party claims regarding copyright or other intellectual property infringement, damages or expenses (including reasonable legal fees) arising from their submissions or made available in connection with the Competition, a breach of these terms and conditions or for any breach of applicable laws.]

Covid-19

The current circumstances mean that KPMG may find it prudent to change the timings or structure of the competition at short notice. For example, it may be necessary to delay or move the Final if travel to Lisbon is not feasible for some participants.

If entrants are unable to attend the Final due to local travel restrictions, vaccination or quarantine status, or other reasons related to an epidemic or pandemic, KPMG will make reasonable efforts to facilitate their involvement in a virtual way but this may not be

possible and all decisions that KPMG takes with regard to the operation and timings or potential cancellation of the competition shall be final. You hereby release KPMG and KPMG AG from any claims directly or indirectly related to any delay, change or cancellation of the Competition.

Breach of Terms

If there is any reason to believe that there has been a breach of these terms and conditions or any law or regulation, KPMG may, at its sole discretion, reserve the right to exclude you and/or your company from participating in the 2022 competition and future competitions operated by KPMG. By entering the Competition, you are agreeing on your own behalf and all directors, and on behalf of the company which you are entering, to be bound by these terms and conditions.

Disclaimers

KPMG and KPMG AG reserves the right to hold void, suspend, cancel, or amend the Competition and/or the prize where it deems it necessary to do so.

Insofar as is permitted by law, we will not in any circumstances be responsible or liable to compensate a winner or accept any liability for any loss, damage, personal injury or death occurring as a result of taking up the prize, except where it is caused by our negligence or that of our employees. Your statutory rights are not affected.

These terms and conditions shall be governed by English law, and the parties submit to the non-exclusive jurisdiction of the English courts.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

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