

A bullish year

For the year to date November 2022, Dubai's occupancy rate increased from 64.7% to 72.5%. Meanwhile ADR grew significantly from AED 550.87 to AED 674.25, i.e. by 22%. RevPAR increased from AED 356.42 to AED 488.79, from YTD November 2021 to 2022.

In November 2022, the UAE's average daily rate (ADR) increased from AED 755.14 in 2021 to AED 792.18 in 2022 for that month. The emirate driving this increase was Dubai (AED 835.53), followed by Abu Dhabi (AED 776.81) and Ras Al Khaimah (AED 603.75).

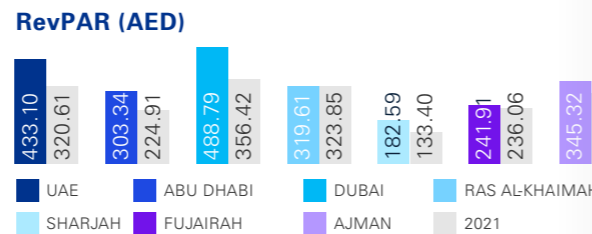
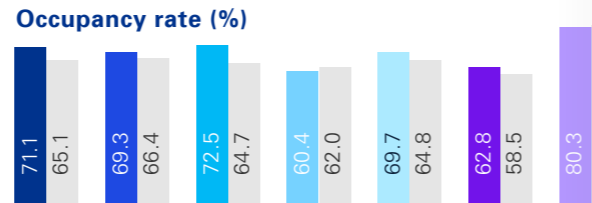
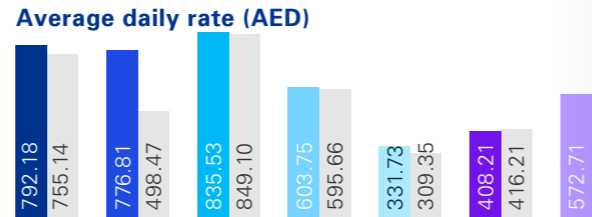
Dubai recorded the biggest percentage change in occupancy (12%), but is second in highest occupancy rate, in which Ajman takes the lead (80.3%). The UAE stands out as number one in highest occupancy rate in the GCC countries. In fact, Dubai's occupancy rates closely follow top benchmark cities - Istanbul (75%), New York (74%), and Paris (73%).

Comparing the RevPAR in November 2021 to November 2022, the UAE reported a percentage change of 35.1% (from AED 320.61 to AED 433.10). The UAE scored the highest RevPAR of the GCC countries, followed by Saudi Arabia (AED 346.16). Globally, Dubai ranked fifth after Paris, New York City, London and Los Angeles.⁴

Dubai statistics for year to date November 2022

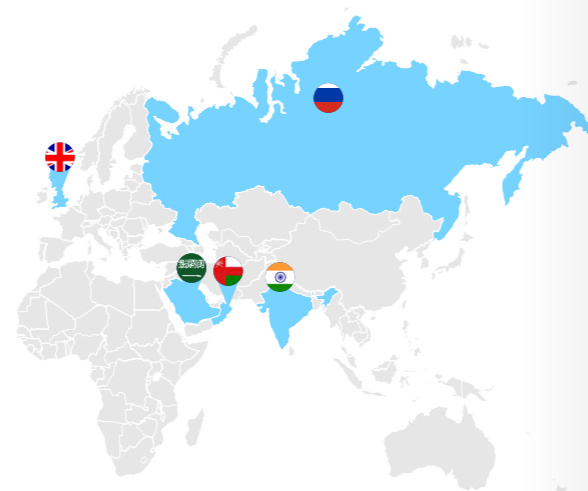
Occupancy rate (%)	72.5%	↑ 8%
ADR (AED)	674.25	↑ 22%
RevPAR (AED)	488.79	↑ 37%
	64.7%	
	550.87	
	356.42	

UAE - for the month of November 2022



- Data as of November 2022

Top source markets for visitors to Dubai – first 10 months of 2022^{5,6}



The occupancy rate in Dubai increased from 64.7% in YTD November 2021 to 72.5% in 2022.