



Gain an edge

**Simplify running your small and medium business with
KPMG PREVA – (Private Enterprise Virtual Accountant)**

<https://kpmg-preva.com>



March 2023
KPMG Lower Gulf

An online accounting service with an allied pack of other services; statutory financial statement preparation, payroll, HR & procurement administration, VAT & CIT, PRO services, fixed assets management etc.



KPMG PREVA is an online accounting solution which provides small and medium enterprises (SMEs) with accounting services for a low monthly fee. Our solutions are supported by cutting-edge technology. Automated tools support increased efficiency and accuracy for routine transaction processing, reducing the need for manual intervention.

Accounting software for SMEs has traditionally been developed for accountants and tax professionals without keeping the business owner in mind. Because of this, business owners may sometimes give accounting lower priority than other aspects of operations. One solution for this is to outsource accounting and bookkeeping tasks.

KPMG PREVA provides a platform designed to help founders, CEOs, and leadership teams establish an accounting foundation that will scale-up as their business grows, allowing them to make more knowledgeable decisions and reach better-informed outcomes, faster.



Software and a service

KPMG PREVA is a software-enabled accounting service designed to provide business owners with tools to save time so that they can focus on business growth. We have combined the latest technology with automation tools and access to a team of accountants, consolidated in a single online platform, all without hourly fees and long-term binding contracts.

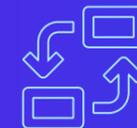
Every customer gets a dedicated account manager, bookkeeper, and supporting team of accountants that you can call, email, or message via the application at any time.



Intuitive dashboards and reports

Our platform gives you instant insight and online access to your financial information through an intuitive dashboard. Customers simply log in and upload their documents either through the mobile app or through their laptops. KPMG PREVA coordinates with the automation tools and tracks the transactions in the software.

Log in on your Mac, PC, tablet, or phone to get up-to-date financials. Our accounting platform is secure and reliable.



How it works

Our service offerings are based on fixed subscription fees which are tailored to each phase of your business's life cycle.

KPMG PREVA allied services

Our KPMG PREVA online accounting service, combined with our allied services package, will help SME businesses focus on their core activities and business challenges, so they have more time to respond to new opportunities. Below is a list of KPMG PREVA service offerings:



Online bookkeeping, accounting and reporting

- Transaction recording
- Month-end closing activities
- Monthly management reporting (MIS)
- Consolidation of accounts
- Annual statutory financial statement (IFRS and GAAP)
- Year-end audit support
- Payment processing



HRMS and payroll services

- Monthly Payroll
- Salary transfers
- Employee queries
- End-of-service benefits
- HR data management and administration
- Employee self-service HRMS access
- Employee life cycle management
- Attendance & leave management
- Recruitment administrative services



Enterprise Assets Management (EAM) - Fixed assets and inventory

- Life cycle tangible assets management
- Assets tracking and maintenance system
- Physical verification of fixed assets and inventory
- Fixed assets tagging
- Fixed asset register creation
- Inventory count and reconciliation



CFO and secretarial services

- Board/CEO reporting
- Representation the stakeholder's meeting
- MIS dashboard
- Working capital management
- Monitor cash flow and financial position
- Monitoring budgets and forecasting activities



Company Setup and auxiliary services

- Optimal structure assessment
- Licensing assistance
- Trade license renewal
- Tax residency certification support
- Entry visa work/residency visa
- Renewal work permit and visa
- Cancellation of work permit and residency visa
- Free zone business visit visa
- Employment certificates issuance



VAT and CIT support

- VAT assessment
- VAT registration
- VAT returns filing
- VAT refund filing
- CIT impact assessment
- CIT return filing
- Tax agent



Customer, employee and supplier KYC/CDD

- Anti-money laundering (AML)
- Customer due diligence
- Enhanced due diligence
- Third-party due diligence
- Transaction monitoring
- Know your client - verification



Procurement services

- Evaluation of bidders
- Support in sourcing activities
- Understanding the requisition,
- RFP creation and offering award
- Liaise with suppliers and project managers
- Liaise with legal to finalize sourcing general terms and conditions

Why KPMG PREVA:



An accounting team that does the work for you

- We will pair you with a professional accountant who will carry out your bookkeeping and reporting, and will be a single point of contact for all other services request.
- Ask questions anytime via text, phone, or email
- Obtain insight and suggestions from experts on areas like payroll, and structuring your business



A single, convenient data-base

- You may submit all data via the single application either through your phone or the website
- Clients and KPMG Lower Gulf can communicate and respond through the application



Access to your information when and where you need it

- Obtain access to a detailed dashboard with graphs and analytics
- See the financial health of your business in real-time
- Accessible from both desktop and mobile devices



Simple monthly pricing

- Flat rate monthly pricing
- No hourly fees for services or consultation
- Rates only change if you decide to upgrade your plan
- Scalable plans and pricing to support your business as it grows
- Easy access to KPMG advisory and other allied pack of services at a discounted fees



A single contract with many benefits

- One single contract that bundles multiple service offerings which includes a full-time accountant, accounting software and hardware and other allied services as required.
- KPMG PREVA team will not only cover the online accounting service but will also support with other allied services under a single contract



Proven Methodology

- KPMG PREVA brings you the best of KPMG's knowledge, know how and technology at your finger tips accessible on the move and from around the world



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