

# Regulatory compliance solutions

January 2024

## Compliance enhancement and transformation: a strategic opportunity

To ensure compliance development, enhancement and transformation are sustainable, we help organizations to identify and comply with their regulatory requirements and obligations, increase the effectiveness and efficiency of their entire compliance program by assessing how they can further integrate their technology, processes, and people across the organization, embed a positive compliance culture within their organization, and establish senior management oversight on the overall compliance framework of the organization.

### How KPMG can help

KPMG can assist you with enhancing, developing, and transforming your compliance governance, culture, and business and risk operations.

- Industry relevance:** KPMG helps organizations enhance and align their compliance program with the current regulatory environment specific to their industry and geographic jurisdictions. We also help organizations anticipate regulatory changes and better understand peer practices in their respective sector.
- Client-specific target operating models:** KPMG, using its proprietary methodology, assesses the organization's business activities, regulatory obligations, and requirements to develop a target operating model that is aligned with local regulatory requirements, international standards (ISO 37301:2021), and relevant industry-leading practices and standards.

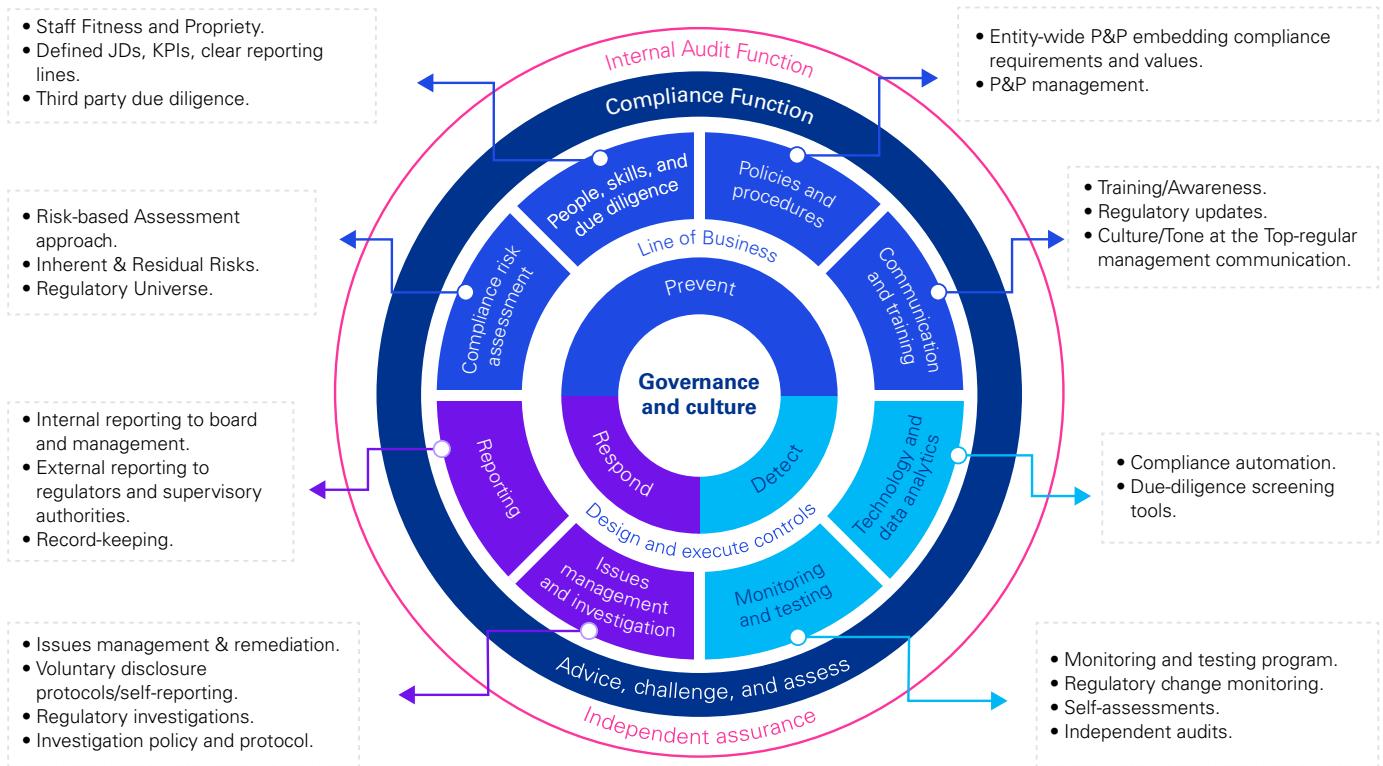
## KPMG's regulatory compliance services and tools: a global compliance risk assessment framework

KPMG's global regulatory and compliance framework has been developed through numerous advisory engagements and is continuously calibrated against applicable regulatory expectations, requirements, and guidance, as well as industry-leading practices and standards.

This KPMG proprietary framework allows the stakeholders to integrate and automate their compliance obligations to respond to control gaps, regulatory changes, trends, and risk assessment results in an effective and timely manner.

KPMG's compliance framework includes eight key elements that drive prevention, detection, and response, with governance and culture at the core. Compliance accountability starts with a strong compliance culture that sets the tone at the top and reaches across the three lines of defense (LOD).





## KPMG compliance services and tools



### Compliance programme maturity assessment

This maturity assessment exercise takes place in three phases, including:

- Assessment of the current state of the compliance program (design and operational effectiveness).
- Identification of gaps in the compliance program.
- Recommendation and implementation roadmap to develop a compliance target operating model and an enhanced compliance management program and framework.

- Identify and evaluate all the key laws and regulations applicable to the organization (regulatory compendium).
- Develop a risk-based obligation register for the identified laws and regulations (obligation register).
- Develop a compliance risk management mechanism and assist entities in conducting the compliance risk assessment.
- Develop a compliance monitoring program.
- Develop a compliance training plan and contents and conduct training workshops/sessions.
- Non-compliance detection, investigation management, and case resolution mechanism.
- Reporting mechanism (internal and external) and record keeping.



### Compliance framework design and implementation support

This involves the development and execution of an enhanced compliance management program, implementation roadmap and systems to implement the future target operating model of the organization's compliance function.

- Develop compliance policies and procedure manuals as per regulatory requirements, including detailed methodologies, process flows, reporting lines, DOA (delegation of authority) matrix, etc.



### Compliance Risk Hub

KPMG's Risk Hub is a web-based model which automates the compliance monitoring, reporting, and testing activities of the organization:

- Maintains a list of all applicable laws/regulations as well as internal policies/contractual obligations of the organization.

- Sets accountability and ownership for all compliance activities and tasks.
- Allows the stakeholder to view their compliance obligations/tasks on their respective compliance calendar within the tool.
- Allows senior management and approvers to have real-time visibility of the compliance obligations of each stakeholder and the ability to approve, reject, or escalate non-fulfillment of those obligations.
- Provides the chief compliance officer (CCO) access to the consolidated report of all compliance obligations for the purpose of periodic monitoring, testing, and reporting to the relevant board.
- Increases productivity and reduces cost through the efficiency of data sharing between team members.
- Easily adds new or amends existing obligations.
- Executes a robust testing and monitoring of compliance risks.

### Compliance Academy

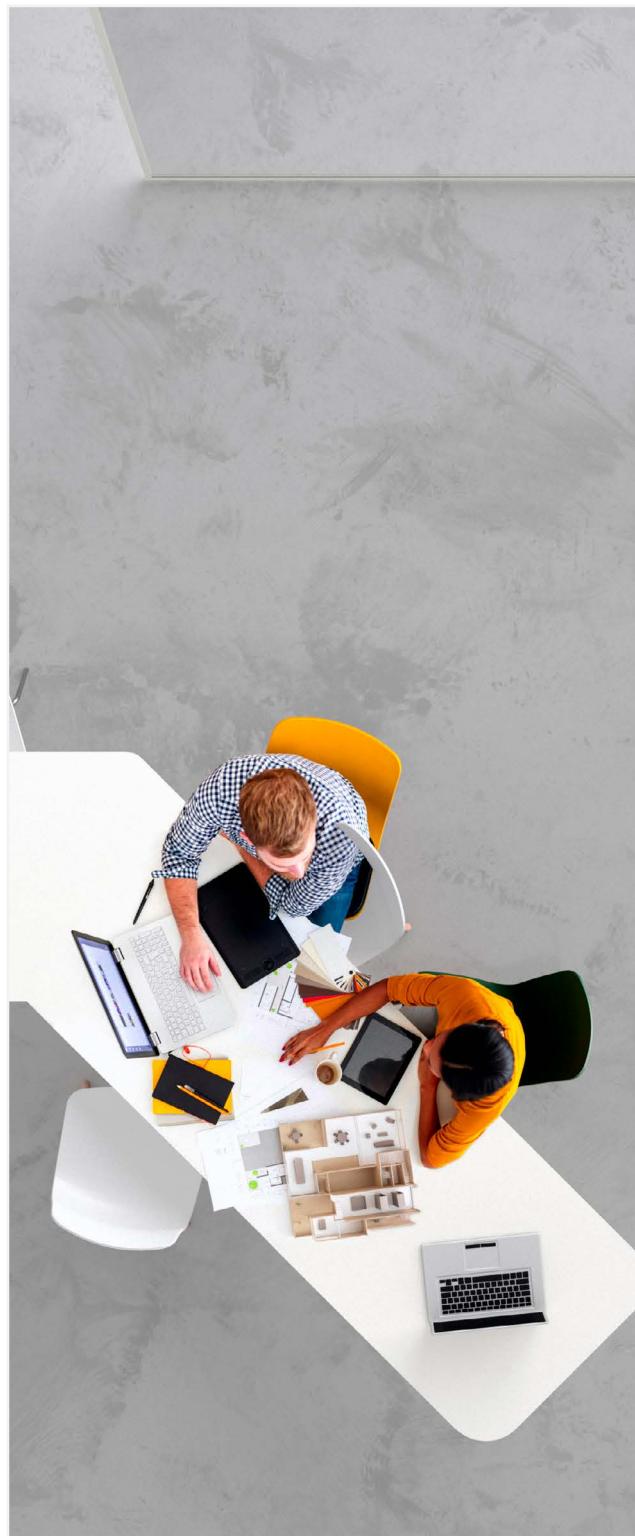
KPMG's Compliance Academy is a learning and development solution designed to empower organizations with the knowledge and skills to effectively execute their compliance strategy:

- Provides customized training programs tailored to meet the specific needs of the organization
- Allows interactive learning experiences and gamification to ensure that participants will actively apply compliance requirements in their day-to-day work
- Provides learning sessions focused on specific requirements to help participants develop, implement, and enhance their own compliance programs

### Who we are

To meet the regulatory compliance needs of our clients, KPMG offers:

- **Sector and regional know-how:** Organizations can draw upon the seasoned expertise of KPMG sector and regional jurisdiction specialists.
- **Global delivery capability:** From its vast network of member firms, KPMG can assemble compliance service delivery teams virtually anywhere in the world and collaborate with our member firms to manage our clients' specialized and multi-jurisdictional needs and requirements.



- **Consistency:** Common KPMG network professional development standards, defined KPMG methodologies and standardized KPMG forms provide our clients with the benefit of a consistent approach and response to compliance needs, requirements, and challenges.

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