

Fraud Barometer

A snapshot of fraud in Australia

April 2016 – September 2016

This KPMG Fraud Barometer compares results from the October 2015 – March 2016 Fraud Barometer.

Total value of all fraud cases

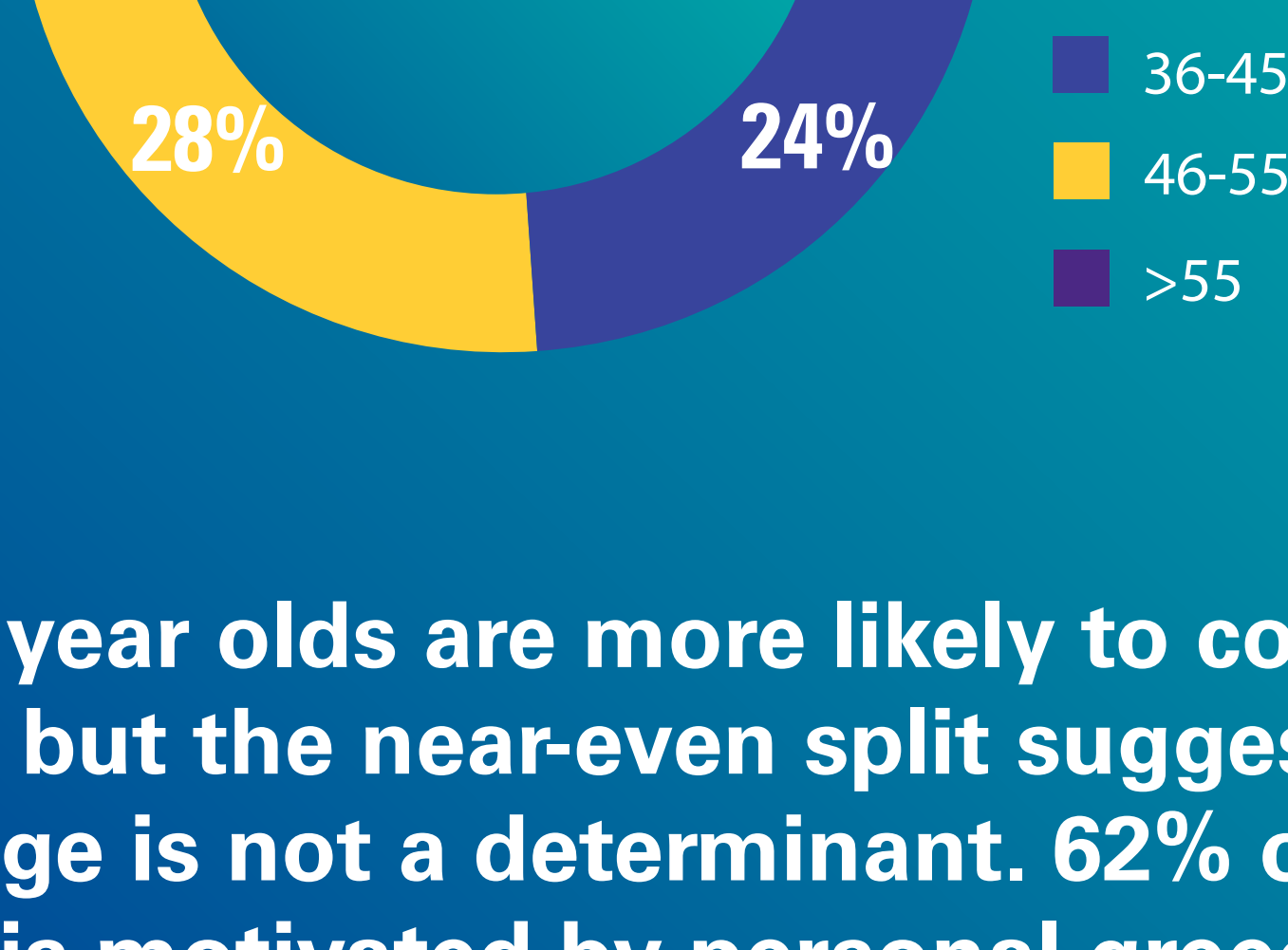
\$441,999,880

Average value

\$3,090,908

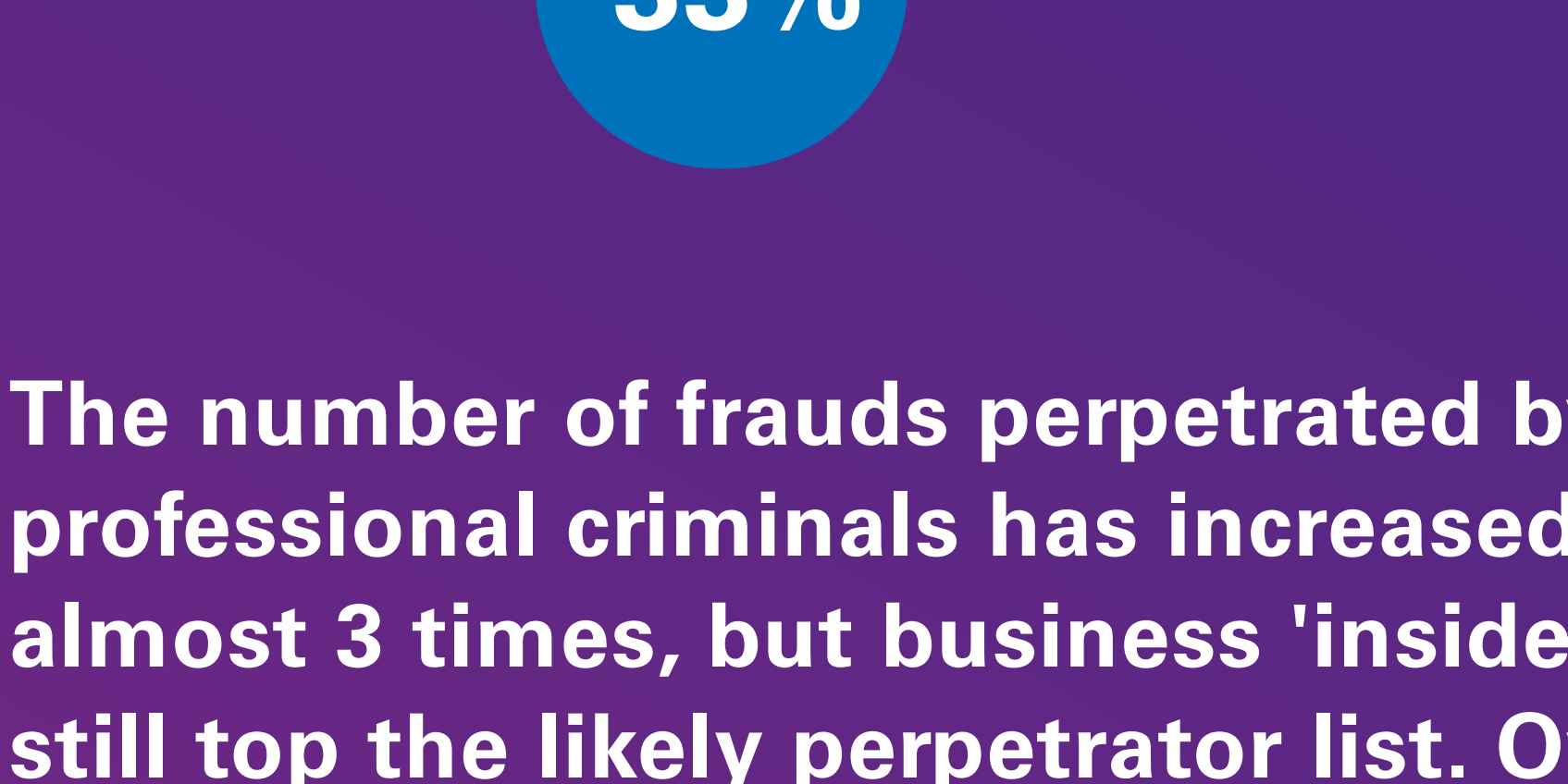
Fraud cases have increased by almost a quarter and the total value is up by 16%. The average value has reduced by 6%.

Ages of perpetrators



46-55 year olds are more likely to commit fraud, but the near-even split suggests that age is not a determinant. 62% of fraud is motivated by personal greed, 12% for luxury lifestyles, and 8% for drugs and gambling.

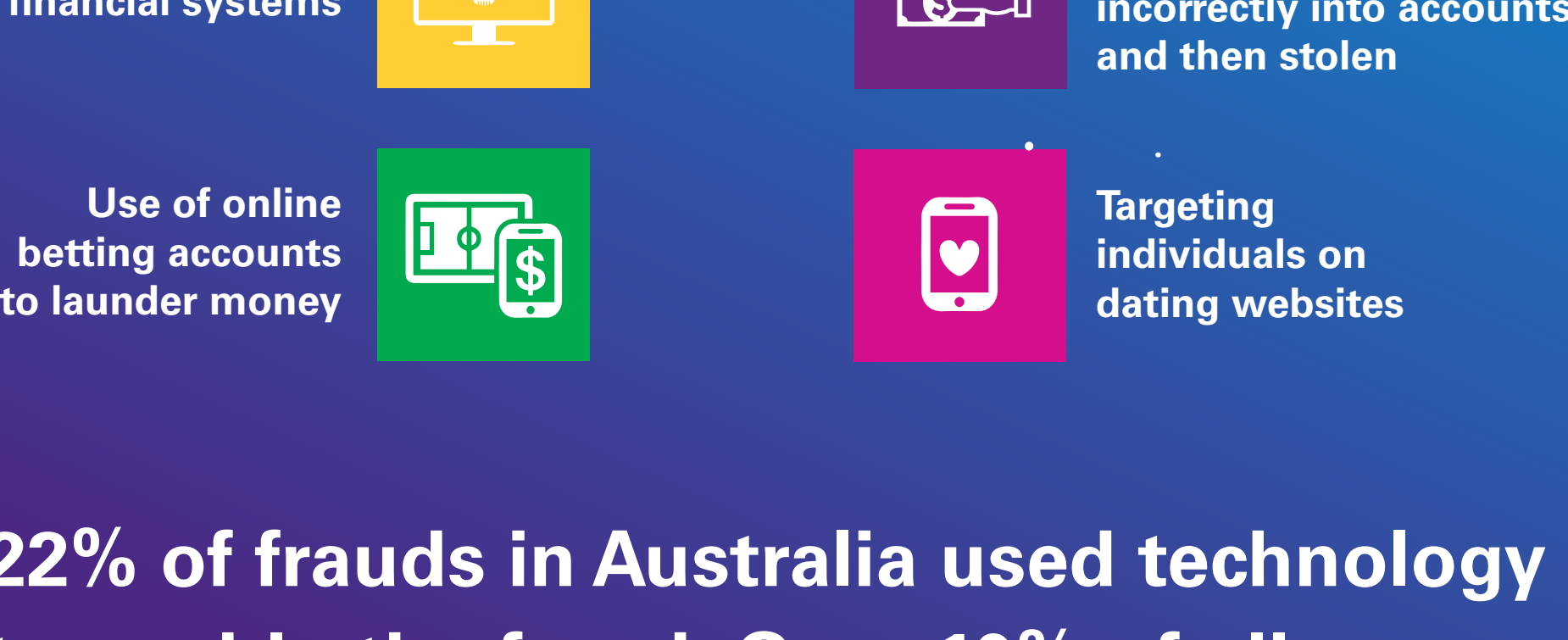
Type of perpetrator



The number of frauds perpetrated by professional criminals has increased by almost 3 times, but business 'insiders' still top the likely perpetrator list. Over 40% of frauds in Australia were undertaken over a 5 year period.

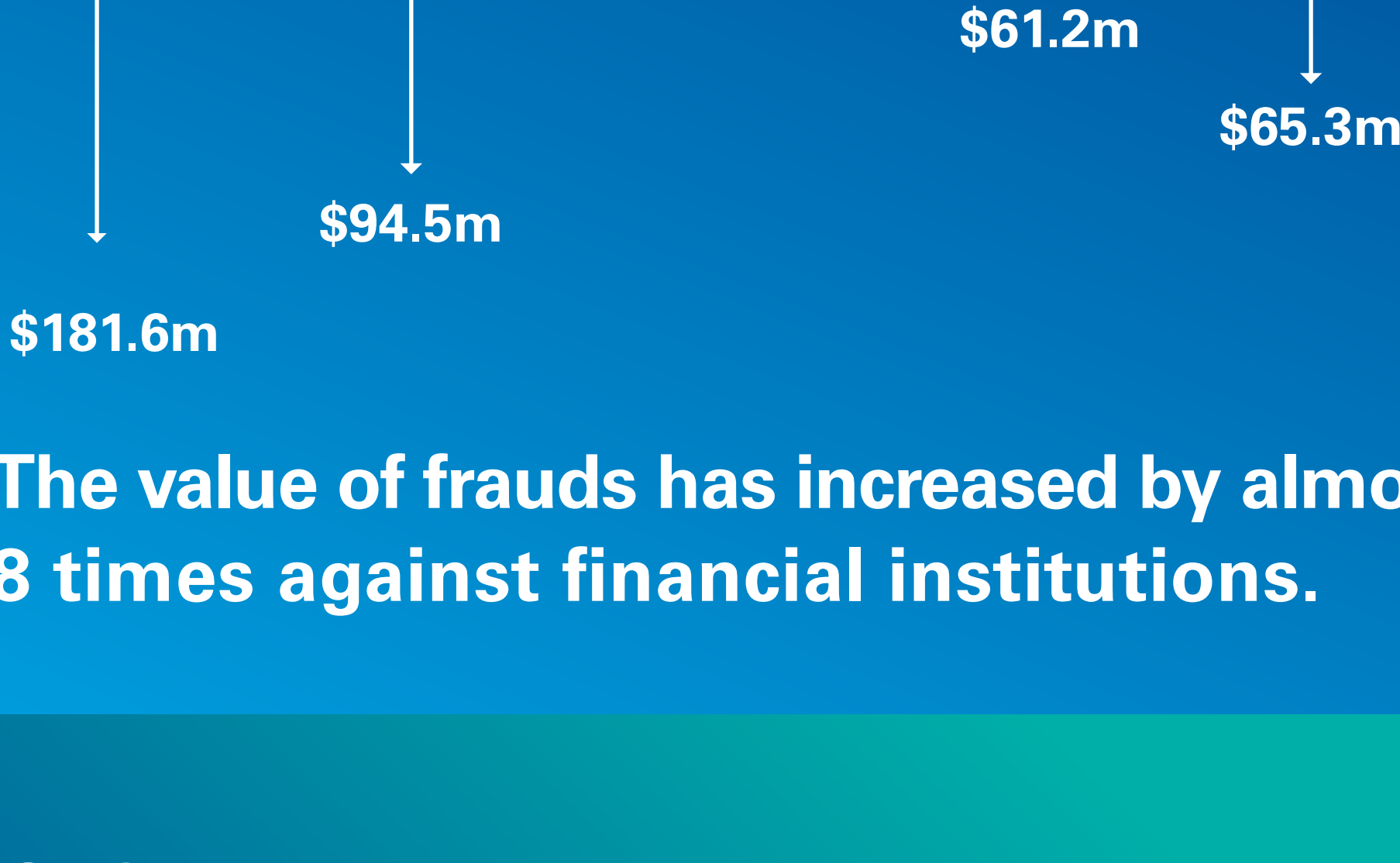
The role of technology

Some of the ways that technology was used:



22% of frauds in Australia used technology to enable the fraud. Over 10% of all cases involved using dating or gambling websites.

Fraud loss by victim



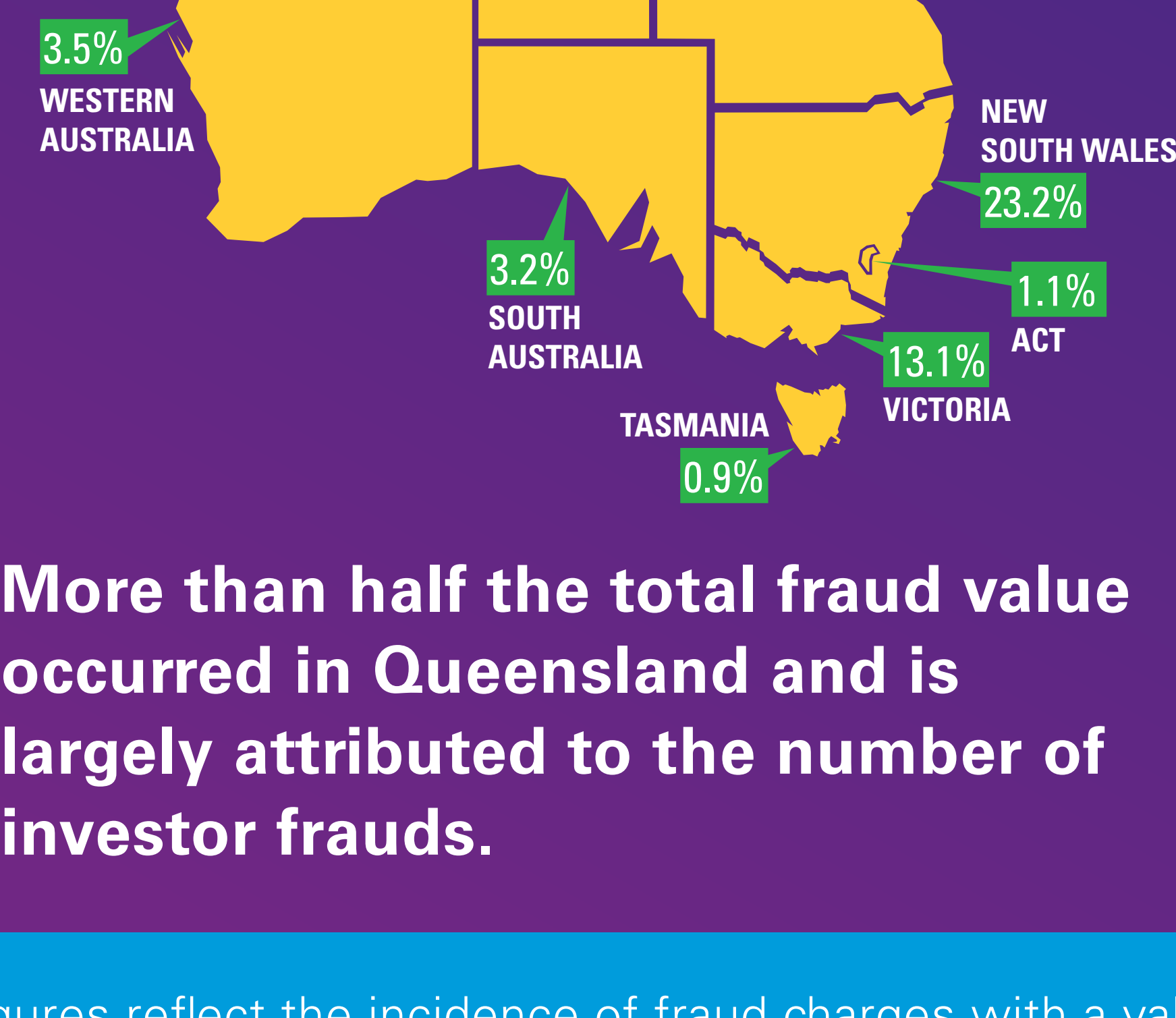
The value of frauds has increased by almost 8 times against financial institutions.

67% of frauds are undertaken by men

Frauds perpetrated by men has increased by over 10% and the proportion carried out in groups has doubled.



Regional fraud loss



More than half the total fraud value occurred in Queensland and is largely attributed to the number of investor frauds.

Contact us

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