

Asset Management **Business Assessor**

Know your position, maximise value

November 2018



Quickly and confidently prepare for the Asset Management Accountability Framework (AMAF)

AMAF attestation

In 2016, the Victorian Department of Treasury & Finance introduced the Asset Management Accountability Framework (AMAF), which applies to any organisation managing public sector assets. Under the AMAF, 2018 is the first year where Accountable Officers must publicly attest to their compliance to the framework and outline improvement plans to reach their target future state. A maturity assessment is the key input to making a confident attestation and demonstrating the change each year.

How will the tool help improve my organisation's maturity?

Traditional assessment methods suffer from common issues including subjective outcomes, unclear links to supporting evidence and small sample sizes. KPMG's tool overcomes these issues empowering your organisation to confidently achieve repeatable, transparent insights, helping you to accelerate organisational performance and focus on strategic priorities that drive value.

Options for KPMG support for your attestation:

- 1. Access to our online tool for an efficient and guided selfassessment and a confident review outcome in the format required by the Victorian Department of Treasury & Finance
- 2. Support from KPMG's certified experts to undertake your review using our technology, to produce your attestation report, and provide ongoing access to the data and our online tool as a basis for future self-assessments





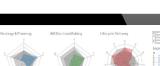


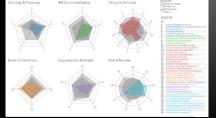












How it works

KPMG provide a cloud-based solution to significantly improve the quality of asset management assessments. It reduces the effort to attest to the Victoria AMAF and helps organisations understand their maturity. The tool provides:

- A 'Maturity Assessment' to measure the maturity level of Asset Management functions against multiple standards (inc. AMAF, IAM, ISO55000).
- Confidence to stakeholders and regulators through automated reporting, a repeatable process, and traceability of evidence.
- Ability to track changes in improvement over time and focus on priorities.

The easy-to-use solution surveys key team members across functional areas in the organisation, then identifies gaps against relevant standards and best practice models.

Using the response data, the solution provides an action plan to address these gaps and improve your asset management function, address risk and unlock asset value.

To make an appointment with our asset management team or for a demonstration of our technology, please contact us at: AMBA@kpmg.com.au

For more information visit: KPMG.com/au/ assetmanagementassessor

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