

Fraud Barometer

A snapshot of fraud in Australia

OCTOBER 2016 - SEPTEMBER 2017

This KPMG Fraud Barometer includes a comparison with results from the preceding period of October 2015 – September 2016.

Total value of all fraud cases*

\$482,059,228

Average value

\$3,110,060

The total number and value of fraud cases is 40% lower than in the previous twelve months. The average value of frauds is only slightly down and still sits at around \$3.1 million.

Ages of perpetrators

Those under the age of 36 represented the largest proportion of fraudsters, however, the split between all age groups remains fairly close.



76% of fraudsters were motivated by personal financial gain. 12% used the money obtained to fund addictions.

Type of perpetrator

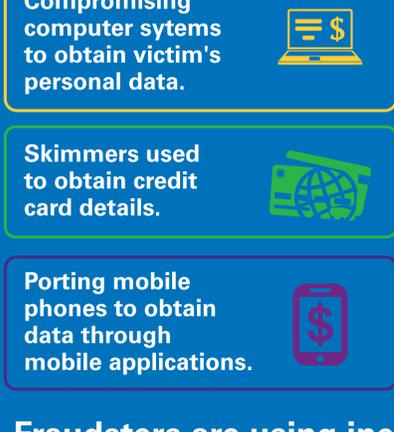


42% of frauds in Australia were committed over a period of 1 to 5 years, while 20% occurred in under 12 months.

Although the proportion of frauds involving professional criminals has continued to increase, business 'insiders' still pose the biggest threat.

The role of technology in fraud

Some of the ways that technology was used:



6% of frauds utilised technology in a way that was above and beyond everyday use.



Fraudsters are using increasingly sophisticated methods to steal money or data. In this period, nearly \$34 million was lost to such tactics. Organisations need to protect themselves against the ever increasing range of cyber threats and the damage they can inflict.

Fraud loss by victim



As a victim class, government organisations have seen a significant increase in the proportion of total fraud losses suffered.

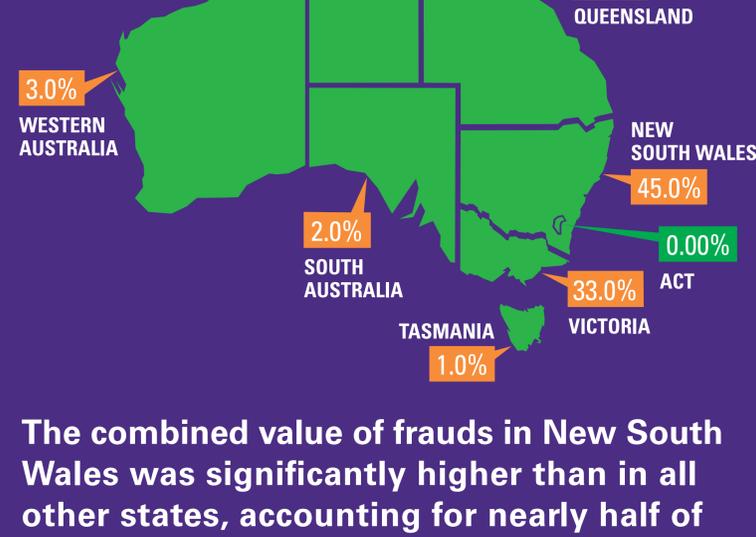
66% of frauds were undertaken by men

Men continue to be the primary perpetrators of fraud.



78% of frauds were carried out by a person working alone. The proportion of frauds perpetrated in groups has increased by 4%.

Regional fraud loss



The combined value of frauds in New South Wales was significantly higher than in all other states, accounting for nearly half of the national total.

*Figures reflect the reported fraud cases, valued at AUD 50,000 or greater, that have been before Australian courts between 1 October 2016 and 31 September 2017.

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