

A finance function for an ambitious future

After rapidly scaling into a multibillion-dollar business, Uniti needed an integrated finance function that could facilitate even greater expansion. Uniti now possesses a streamlined finance operating model, industry-leading finance processes, technologies and automation capabilities, built-in governance and controls to reduce regulatory risk.

Telecommunications services provider Uniti Group listed on the ASX in 2019 at approx \$35 million, and after just 3 years was valued at approx \$3.6 billion. Throughout this scale-up, Uniti completed a number of significant business and asset acquisitions. This activity meant it gained a diverse **mix of finance operating models, platforms and processes**. Without **standardised ways of working, overall visibility and consistent governance controls**, manual work, delays and risk exposure may occur. In addition, leadership and other departments across the business would not be able to quickly and effortlessly get the information they need from Finance for insightful decision making. This meant **manual work, delays and risk exposure** could occur.

Uniti needed to transform Finance to have the best possible operating model, processes, visibility and governance – all delivered in a way that it can seamlessly scale up. **KPMG's Powered Finance approach with Microsoft Dynamics 365** proved to be a great solution.

An experienced implementation partner was critical to Uniti's success. We worked with Uniti to develop a clear roadmap, from planning to decisions, build and testing. Then, we embraced the KPMG Powered Finance methodology and tools to help Uniti plan its ideal Target Operating Model (TOM). Next, we helped Uniti to select its preferred processes from a suite of leading-practice examples, only customising if vital. We worked together to automate administration tasks, to build in governance and controls, and set up data and analytics tools to make reporting easy.

©2022 KPMG, an Australian partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation. Liability limited by a scheme approved under Professional Standards Legislation. KPMG and Uniti worked closely on change management to make sure their people engaged with the journey. With business transformation top-of-mind, after the successful implementation into Finance, the team extended scope to Project Management.

Uniti was able to leverage our diverse expertise, including project management, technical implementation, telecommunications industry knowledge, financial strategy and supply chain management, ensuring that every business challenge had the right person to solve.

As with all transformations, the program offered lessons. For example, ensuring that data across the disparate systems was ready to migrate took planning and care. Meanwhile, having a project manager within Uniti to coordinate agendas and needs kept things moving.

Uniti now has a streamlined finance operating model, the latest in processes and automation, built-in governance and controls. Finance is seeing a reduction in manual tasks and administration, has standardised data sets, and can more easily report, share useful insights and collaborate. Importantly, it has a technology platform that is easily scalable to accommodate future growth ambitions.

We are on your side, all the way.



KPMG.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

April 2022. 795261500MC.

The information contained in this document is of a general nature and is not intended to address the objectives, financial situation or needs of any particular individual or entity. It is provided for information purposes only and does not constitute, nor should it be regarded in any manner whatsoever, as advice and is not intended to influence a person in making a decision, including, if applicable, in relation to any financial product or an interest in a financial product. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

To the extent permissible by law, KPMG and its associated entities shall not be liable for any errors, omissions, defects or misrepresentations in the information or for any loss or damage suffered by persons who use or rely on such information (including for reasons of negligence, negligent misstatement or otherwise).

^{©2022} KPMG, an Australian partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation.