



ENVIRONMENTAL POLICY

April 2025

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Principle

As a signatory to the United Nations Global Compact (UNGC), KPMG Australia acknowledges the immediate opportunities and challenges that climate change presents to the firm and our clients, stakeholders and communities.

Purpose

We recognise that we have a moral obligation towards our people and the broader community to ensure that we are actively managing and minimising the impact of our operations and services on the environment.

Commitment

Consistent with the environmental principles contained within the UNGC, we are committed to embedding leading environmental practices into our business strategy, operations and supply chain, as well as cultivating environmental awareness and climate action among our internal and external stakeholders.

Application

The Environmental Policy ('Policy') applies to offices of the Australian Partnership, including Adelaide, Brisbane, Canberra, Darwin, Geelong, Gold Coast, Hobart, Melbourne, Newcastle, Parramatta, Perth, Sydney, Townsville and Wollongong. The Policy also applies to other controlled entities in Fiji (Suva and Nadi) and Papua New Guinea (Port Moresby).

Action

We acknowledge that the activities required to deliver our services have both a direct and indirect impact on the environment. To support our commitment, we will:

KPMG people

- communicate the importance of environmental issues as they relate to the firm and our people
- provide best practice information, support, tools and training for our people on environmental, social and governance (ESG) risks and opportunities
- offer opportunities to raise awareness of climate action and embed environmental sustainability into the way we do business.

Clients

- promote best practice environmental sustainability commitments and initiatives with our clients
- consider clients' adherence to environmental legal standards and the potential negative environmental impact of our engagements
- continue to monitor and report the carbon intensity of our client portfolio
- invest in climate change and decarbonisation solutions, services and capabilities to support our economy's transition to net zero
- continue to support our key environmental community partners wherever reasonably possible.

Operational emissions

- drive our decarbonisation towards KPMG International's commitment of a 50% reduction in our 2019 base year gross emissions by 2030
- continue to source 100% renewable energy for tenancies from 2022
- purchase additional renewable energy to cover 100% residual electricity emissions from our data centres and base buildings from 2024
- drive continuous operational improvements in existing buildings and ensure new KPMG offices are low or zero-carbon ready by 2030
- drive emissions reductions from Scope 3 sources by 50% by 2030, including from business travel and purchased goods and services
- encourage remote working, virtual service delivery and digital collaboration to reduce non-essential business travel, where possible.

Supply chain

- consider climate risks and impacts when procuring goods and services
- assess the environmental targets and performance of key suppliers by evaluating their alignment to our Supplier Code of Conduct and Supplier Questionnaire
- engage and support our suppliers to adopt a science-based target (SBTi) or equivalent reduction target by 2025 to reduce our supply chain emissions.

Waste

- measure waste generation usage across our operations, where possible
- strive to reduce office waste to landfill by 20% and reach 90% diversion (recycling) rate by 2025 in KPMG tenancies
- eliminate all single use plastic items from our operations and supply chain by 2025, including those in our offices, catering and events
- reduce food waste and packaging in our catering through continued education, by working with suppliers and community partners
- promote reuse and recycling in our offices
- implement our Sustainable Procurement Framework to support our suppliers of purchased goods to report and reduce packaging waste.

Legal and other requirements

- regularly monitor the Policy and seek to ensure we conduct our activities in full knowledge and in compliance with all environmental laws, regulations, and our KPMG network stakeholders' expectations
- review and revise the Policy annually.

Process

In delivering on the Policy, KPMG Australia is committed to a program of continual improvement and will set targets, measure progress against them and share our progress with stakeholders.

Governance and reporting

Environmental Sustainability Performance indicators are monitored and reported annually through KPMG International's Global Climate Response, our voluntary submission to Climate Active, Climate Risk Report, and KPMG Australia's 'Our Impact Plan'.

Through Climate Active, KPMG Australia is required to report annually on our climate performance, emission reduction initiatives and procurement of carbon offsets to retain our carbon neutral claim. As a voluntary commitment, a third-party limited assurance audit is performed on our reporting boundary, methodology, and all carbon data annually to validate our carbon neutral claim.

Commencing in 2024, we have voluntarily improved transparency on our climate-related disclosures by publishing our Climate Risk Report, in alignment with the Taskforce on Climate-related Financial Disclosures' recommendations and in anticipation of the adoption of the Australian Sustainability Reporting Standards.

Each KPMG person retained by KPMG Australia is responsible for complying with our Policy. We're working closely with our suppliers to ensure they are supported to help meet our commitments in this Environmental Policy.

We will communicate this Policy and our environmental performance internally and externally on a regular basis and through KPMG Australia's annual 'Our Impact Plan'.

Review

The Policy will be reviewed annually.

Additional information

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