



Climate Action Plan 2023-2030

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Our position on climate change

Climate change is a global issue that impacts all people, all species and all economies.

KPMG Australia believes in a fair and just transition to net zero. As a leading provider of ESG services, we have a responsibility to look at the impact of our own operations and supply chain and to play our part in global decarbonisation efforts.

Since 2017, KPMG Australia has been committed to being a net zero emissions business and we are working hard alongside our people and suppliers to halve our carbon emissions by 2030. But there is more to be done.

We are amplifying and activating our people's knowledge and engagement on climate action. We continue to collaborate and advocate alongside our clients, alliance partners, community organisations and NGOs to strengthen climate resilience in Australia and the South Pacific.

We are also committed to actively supporting and accelerating our clients unique decarbonisation journeys – including those in carbon-intensive industries.

Through our role as a trusted adviser, we are determined to leverage the breadth of our core capabilities and service offerings to help our stakeholders assess and navigate the environmental, economic and social impacts and opportunities at stake.

We will continue to invest in emerging solutions, services and technologies to help support our economy's transition to a low carbon and nature positive future, while managing our client portfolio in line with our Values.

We look forward to reporting against our Climate Action Plan to 2030 every year in KPMG Australia's Impact Plan.

COMMITMENT 1

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Decarbonise our operations and supply chain towards net zero

Achieve 50% reduction on our 2019 baseline across our Scope 1, 2 and 3 emissions by 2030.

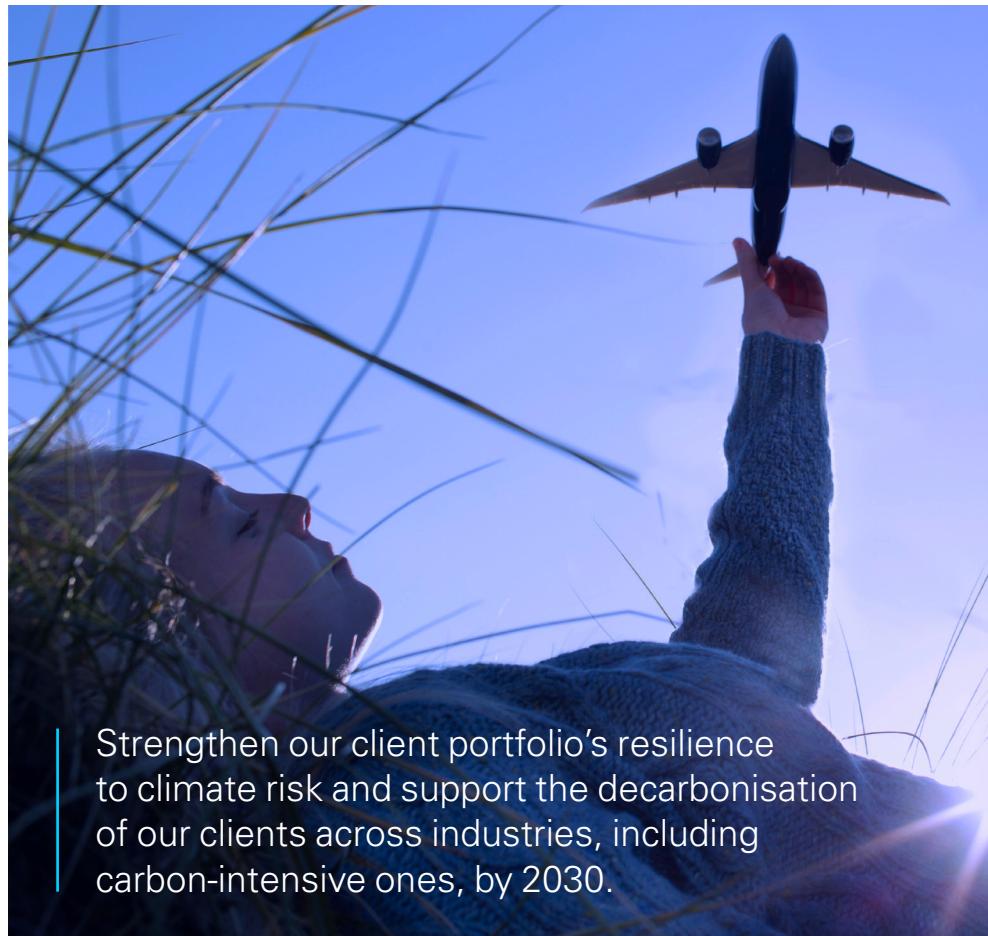
Actions

- Maintain Climate Active certification on our carbon neutral claim
- Assess and report our carbon performance and climate risks, in alignment with the Task Force on Climate-related Financial Disclosures (TCFD)
- Implement our Sustainable Procurement Framework and support our suppliers to accelerate science-based carbon reductions
- Drive continuous operational improvements in existing buildings and ensure new KPMG offices are low or zero-carbon ready by 2030

Metrics and targets

- Continue to source 100% renewable energy for KPMG tenancies through our Renewable Energy Supply Agreement
- 100% renewable energy to cover residual energy emissions (including base building and offsite data centres) by 2030
- 50% reduction in gross emissions from Scope 3 sources by 2030, including business travel and purchased goods and services
- 100% of carbon emissions to be sourced from the countries we operate in by 2030, supporting the scale of high quality offsets across nature-based solutions and carbon removal projects
- 80% of our suppliers, by spend, to have set a science-based target (SBTi) approved, or equivalent carbon reduction target by 2025

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Strengthen our client portfolio's resilience to climate risk and support the decarbonisation of our clients across industries, including carbon-intensive ones, by 2030.

Support our clients' and Australia's transition to net zero

Actions

- Invest in climate change and decarbonisation solutions, services and capabilities to support our economy's transition to net zero
- Manage our client portfolio to align with our Values and the need to adapt to a low carbon future
- Actively support and accelerate our clients' unique decarbonisation journeys

Metrics and targets

- Report on our investment in climate change and decarbonisation service offerings, solutions and capabilities
- Monitor and report the carbon intensity of our client portfolio annually
- Monitor the percentage of ASX-listed clients that have set science-based net zero targets annually
- Demonstrate the impact of our climate change, decarbonisation and energy transition services

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Strengthen climate resilience with our people, clients and community partners

Amplify our people's knowledge and engagement on climate action, and collaborate with clients, community organisations and NGOs on climate resilience.

Actions

- Strengthen cross-firm capability and training in ESG, climate literacy and the transition to net zero to support our clients and communities
- Grow our 'Green Champions' network
- Activate our people's climate actions through KPMG Rewards and Benefits
- Develop our thought leadership strategy to contribute insights for building a climate-resilient economy and society
- Support innovative eco startups, NGOs and community organisations focusing on climate resilience and the just transition

Metrics and targets

- Report annually on the number of KPMG Australia people trained in climate literacy, decarbonisation and the just transition
- By 2030, empower 50% of our people to participate in climate related engagements and initiatives



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Advance our commitment to circularity

Actions

- Undertake Circular Transition Indicators (CTI) accreditation assessment to baseline KPMG's circularity performance
- Perform a circularity opportunities assessment to identify new actions
- Implement our Sustainable Procurement Framework to support our suppliers of purchased goods to reduce packaging waste

Metrics and targets

- All single use plastics eliminated from our operations, catering and events by 2025
- Achieve 20% reduction in office waste to landfill by 2025
- Reach 90% diversion (recycling) rate by 2025 across KPMG tenancies
- All major suppliers* of purchased goods (furniture, IT, office supplies and in-house catering) to set waste, packaging or circularity targets by 2025
- KPMG Australia tenancies to be audited on waste and recycling rates by 2025, where waste data is not available



Implement new measures to ensure more raw materials are being reused and recycled by 2030.

*Major suppliers are defined as suppliers of purchased goods exceeding \$100,000 in annual spend, where raw materials are brought in and disposed of in KPMG tenancies.

1 2 3 4 COMMITMENT 5

Understand and improve our impact on nature and biodiversity

Actions

- Commission an Integrated Biodiversity Assessment (IBAT) to understand our impact on biodiversity, protected areas, threatened species and critical habitats across KPMG Australia's national office footprint
- Publish a KPMG Australia Biodiversity Statement
- Implement our Sustainable Procurement Framework to support our suppliers of purchased goods to accelerate nature positive outcomes
- Continue to evolve the KPMG Australia Nature Positive Challenge to support innovative ideas, solutions and technologies to tackle complex environmental and biodiversity challenges
- Plant a tree for every KPMG employee annually, in collaboration with our national partners

Metrics and targets

- Develop a zero deforestation policy in 2023 and engage with major suppliers* of purchased goods to adopt the policy by 2025
- 100% of our Internal Carbon Price (IPC) fund to be invested in carbon reduction and removal projects, with a particular focus on nature and biodiversity initiatives

*Major suppliers are defined as suppliers of purchased goods exceeding \$100,000 in annual spend, where raw materials are brought in and disposed of in KPMG tenancies.

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