



AI-driven compliance: manage obligation risk at speed and scale

Regulatory expectations and scrutiny are evolving rapidly, making a technologically advanced, consistent, and timely approach to compliance control management critical.

KPMG's AI-driven compliance approach simplifies the challenge. Leveraging KPMG's extensive risk, controls and compliance experience, our AI-driven approach addresses recurring regulatory themes and monitoring challenges, offering a unique and effective response to improving the maturity and sustainment of compliance.

41%

of Australian CEOs say that dealing with evolving regulatory processes is a top challenge in 2024
Keeping us up at night, KPMG 2024

What is AI-driven compliance?

What if your regulatory obligations were crystal clear and you could respond to them at speed and scale? The power of AI makes this possible.

With AI-driven compliance, you can identify which obligations are relevant to you and generate obligation statements in plain English, assess the design effectiveness of your controls environment, and redraft control descriptions – all while upskilling your people on your regulatory obligations and controls better practice.

Tell me more about KymChat

KymChat, created by KPMG Australia, is an innovative AI tool designed to transform the way our staff and clients access information. It taps into KPMG's extensive knowledge base to provide fast and accurate answers – especially powerful when it comes to regulatory compliance.

By harnessing the capabilities of Azure OpenAI for advanced data analysis and insights, all data remains secure and private – maintaining the integrity of the internal environment.

Drawing on KPMG's extensive risk and compliance experience, our AI model has been trained on over 20,000 unique controls. It's powered by KymChat and AI models to transform and uplift an organisation's approach to compliance.

How does AI-driven compliance work?

Visualise compliance in a chat-friendly interface

- Start with an overview of your compliance areas.
- Ask natural language questions about controls, obligations and legislation.
- Visualise linkage strength for each obligation area.

Dig deeper into controls and recommendations

- View a more detailed breakdown of specific controls.
- Visualise control descriptions and ratings – including who, what, when, why, where and how.
- Access AI-generated recommendations for control uplift.

Sustaining compliance through AI

Leverage KPMG's extensive risk, controls and compliance experience to address recurring regulatory themes, monitor challenges and improve your compliance maturity – harnessing the power of AI.

1. Obligation statements

- Pinpoint obligations and formulate statements in clear, straightforward English.
- Sort obligations based on risk levels, such as the potential for loss of life and impacts on vulnerable customer groups.
- Identify differences across jurisdictions or instruments, including regulatory changes and their implications.

2. Controls design

- Evaluate controls on a large scale and build consistency.
- Reduce the complexity of navigating control descriptions of varied formats and lengths.
- Identify essential controls for high-risk events to strengthen risk management.
- Map accountability for obligations and associated controls.

3. Controls processes

- Focus on critical issues first using risk analysis to guide action on identified control gaps.
- Outline specific steps for testing these controls effectively.
- Assess how control results match expected outcomes by employing detailed measures of completeness and accuracy.

4. Complaints data

- Analyse and monitor complaints data for root cause and traceability.
- Build knowledge articles from complaints data.

Are you ready to uplift your compliance using AI?

See our AI-driven compliance approach in action.

Talk to our team today.



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