



Automated checking of financial statements to save you time

KPMG Financials Checker

KPMG's cloud-based Financials Checker automates and streamlines the financial checking process, saving you hours.

It ensures that financial statements are mathematically correct, internally consistent, and where appropriate, agree to the prior year financial statements.

This results in increased capacity for staff during high pressure periods and provides a greater level of confidence in the automated checking performed.

Benefits



Speed to value

Streamlines the financial checking process and reduces the amount of time it takes to complete.



Ease of use

A cloud-based solution that is quick to set up and easy to use, designed by KPMG's accountants for accountants.



Trustworthy data

Enables confidence in business data and decisions with built-in data checking and validation.



Identifies discrepancies

Automatically checks against prior year financial statements and identifies errors so that you can easily review and correct.



Decreased review time

Reduces time spent by team members reviewing multiple versions of the financial statements.



Improves team morale

Reduces the manual and repetitive task of checking multiple versions of financial statements.



Visibility of data

Easy to review statements and audit log of approvals and sign-offs, giving you an added level of confidence.



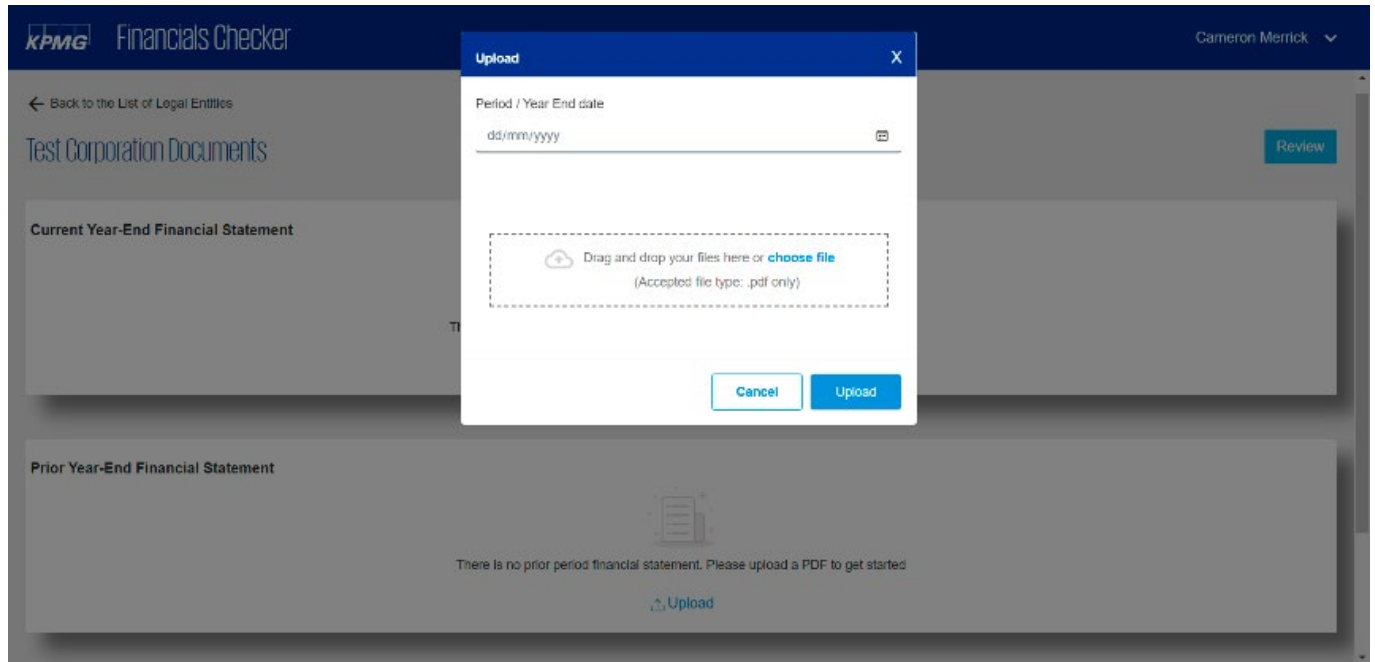
Trusted technology

Operated on a robust tech platform and complies with IT security and data classification protocols required to securely ingest, store and host data.

How it works

In three simple steps, you can upload, review, and get your financial statements ready.

1. Upload your financial statements in a quick and easy manner.



2. Let the tool extract the data and run the checks. Then review your exceptions.

Test Corp | Current Year | Pagination | Findings | Run Checks

Help | Undo | Save New Mapping | All pages | With exception | 12 / 37

TIP: Right-click on a cell to perform an action.

Table 1 | Automap

	Notes	2022 \$'000	2021 \$'000
Current assets			
Cash and cash equivalents	8	26,136	5,524
Trade and other receivables	9	14,336	13,178
Inventories	10	39,525	43,048
Other current assets	11	3,180	2,788
Total current assets		83,177 TOTAL	64,538
Non-current assets			
Trade and other receivables	9	145	145

	Notes	2022 \$'000	2021 \$'000
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Trade and other receivables	9	14,336	13,178
Inventories	10	39,525	43,048
Other current assets	11	3,180	2,788
Total current assets		83,177	64,538
Non-current assets			
Trade and other receivables	9	145	145
Other assets	11	1,260	1,445
Property, plant and equipment	12	127,253	134,014
Deferred tax assets	17	9,289	8,464
Intangible assets	13	1,741	2,116
Total non-current assets		139,685	146,184
Total assets		222,865	210,722
Current liabilities			
Trade and other payables	14	20,004	17,306
Financial liabilities	15	8,114	3,337
Derivative liabilities		122	107
Current tax liabilities	16	9,011	3,482
Employee benefits	17	8,352	8,143
Provisions	18	3,494	2,837
Other liabilities		3,412	3,062
Total current liabilities		50,509	38,284
Non-current liabilities			

3. Once you have reviewed the checks, a summary of the exceptions and the new financial statement is ready to download.

KPMG					
Legal Entity					
Example Entity Pty Limited					
Period/Year End					
6/30/2022					
List of discrepancies in Draft Accounts					
Page Number	Caption	Exception Type	Figure per financial statements	Figure per calculation	Manually completed by audit team Additional comment
3	total equity	Total Equity Check	(CY) 1,274,571	(CY) 1,274,572	
3	total equity	Total Equity Check	(CY) 1,274,571	(CY) 1,274,572	
5	NET INCREASE (DECREASE) IN CASH	Casting (Chain Total)	-3566	-3567	
5	Cash and cash equivalents at the end of the year	Casting (Chain Total)	5766	5765	
5	Total payments	Casting (Total)	-49983	-49984	
34	Total remuneration	Casting (Total)	1736	1735	
29	receivables1	Internal Consistency	Note 7 Figure receivables1		Caption not found
29	borrowings	Internal Consistency	Note 13 Figure 763		Note not found for CY
29	other2	Internal Consistency	Note 15 Figure other2		Caption not found
29	payables2	Internal Consistency	Note 11 Figure payables2		Caption not found
2	finance costs	Internal Consistency	Note 4(f) Figure 16		Note not found for CY
5	Total payments	Casting (Total)	49983	49984	

Contact us

To find out how Financials Checker can help you or to request a demo, speak to our team or visit our website for more information at [KPMG.com/au/FinancialsChecker](https://www.kpmg.com/au/FinancialsChecker)



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