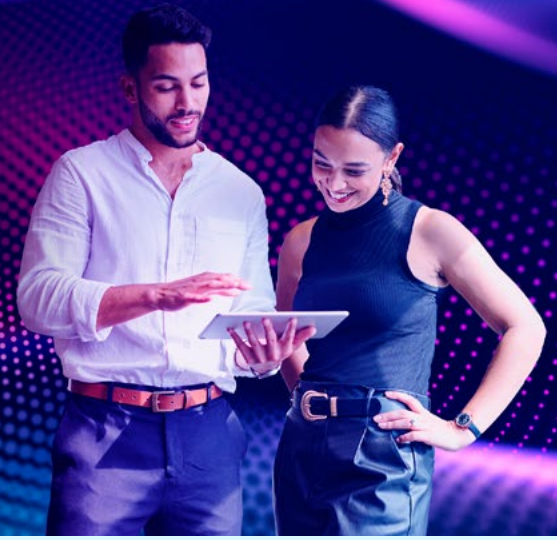


ESG

Insights from Salesforce World Tour 2024



In an era where sustainability is not just a choice but a necessity, organisations worldwide are ramping up their efforts to integrate environmental accountability into their core operations. At the recent Salesforce World Tour 2024, we were proud to collaborate with Salesforce as co-chairs in an ESG breakout session, sharing insights on the evolution of sustainability reporting. As businesses face increasing pressure from regulators, investors and consumers to disclose their environmental impact, the need for sound sustainability reporting has never been more pressing.

Challenges getting in the way of sustainability excellence

The disclosure of scope 1, 2 and 3 emissions relies on complete and valid data, but gathering this data is a stumbling block for many organisations – especially those global operations grappling with disparate systems and varying regulations.

Other key challenges include:

- **Non-auditable data** – that has been collated and input manually.
- **An over-focus on compliance** – so that reporting doesn't support business decision-making and strategy.
- **Inability to scale** – caused by manual or semi-manual report production.
- **Lack of connected information** – where bottom-up reporting does not provide a cross-functional holistic view.
- **Cost and timeline** – bespoke solutions can be costly and time-consuming.
- **Brand impact** – availability of capital and stakeholder expectations.

Building out the sustainability reporting roadmap

No matter the industry, addressing ASRS standards relies on a solid roadmap that brings finance and sustainability teams together and helps organisations move forward with confidence.

Five milestones on the sustainability reporting roadmap

1. **Impact assessment** – understanding how, where and when these standards impact your organisation.
2. **Project planning** – leveraging gap analysis and focusing on accountabilities, monitoring and management.
3. **Maturity assessment** – assessing processes, the control environment, data model and policies.
4. **Reporting transformation** – designing the future state of your reporting with a coherent and connected narrative.
5. **Assurance** – holistically assessing the control environment, data quality and availability of documentation to support assurance.

ESG REPORTING - WHAT AUSTRALIAN LEADERS ARE SAYING

58%

ESG DATA IS AGGREGATED IN MANUAL SPREADSHEETS AND DATABASES

20%

PURPOSE-BUILT TOOLS ARE USED FOR ESG REPORTING

51%

ESG REPORTING LAGS FINANCIAL REPORTING

Source: *KPMG ESG Benchmarking Survey*

“ Set-up is easy, the hard part is identifying your key data sources, key systems – then tracking and consolidating this information. ”

DAVID WOO
NETZERO CLOUD TECHNICAL LEAD, AT KPMG AUSTRALIA

KPMG Report Builder Accelerator and the power of AI



ISSB and ASRS disclosures are not just about carbon metrics for scope 1, 2, and 3 – they also cover climate strategy and risk governance, information which is largely qualitative in nature.



The report builder makes it easier to consolidate this qualitative data and report on disclosures.



You can upload disclosures and GAP assessment questions and auto-assign each disclosure to a subject matter expert.



Powered by AI, the report builder generates an ASRS-based questionnaire to distribute across your whole organisation. You can compile and adjust the detailed text responses to generate an ASRS report.

ESG reporting – we're here to help

KPMG provides strategic implementation of Salesforce's Net Zero Cloud, enabling businesses to track their sustainability goals with precision and drive towards a net zero future effectively.

Harnessing the power of KPMG's insights and integration capabilities, companies can accelerate their environmental impact initiatives within the Salesforce ecosystem.

Learn how we can help [unlock a world of possibilities](#) for your organisation.

Meet our sustainability specialists



Peter Trace
Partner, Finance Advisory
KPMG Australia



Kym Hearn
ESG Reporting Director
KPMG Australia



Andrew Milnes
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