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23 July 2020

**To Debenture Holders**

**Banksia Securities Limited (Receivers and Managers Appointed) (In Liquidation) (Special Purposes Receivers Appointed) ACN 004 736 458 (Banksia)**

Dear Sir/Madam

I advise that the trial of the issues remitted to the Trial Division by the Court of Appeal in the Banksia Securities Limited class action (Bolitho & Anor v Banksia Securities Limited - S CI 2012 07185) is listed to commence on 27 July 2020 before the Honourable Justice John Dixon, on an estimate of four to five weeks.

In view of the current restrictions caused by the COVID-19 pandemic, debenture holders will be able to watch the trial via live stream. To access the live stream, please follow the following link:

<https://www.supremecourt.vic.gov.au/news/banksia-securities-limited-trial>

I understand that this page will be periodically updated by the Court to provide further information in relation to access to the live stream.

I confirm that the Court has requested that I email this link to all those debenture holders that I hold an email addresses for and also put it on my website.

If you have any general queries about the conduct of the Special Purpose Receivership in particular the current status of the Remittal Proceedings, please do not hesitate to contact Ms Regine Imperial of this office on 8663 8613 or [rimerial@kpmg.com.au](mailto:rimerial@kpmg.com.au).

Yours faithfully

**Banksia Securities Limited**

**John Lindholm**  
**Special Purpose Receiver**