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18 October 2024

Notice to Creditors

Dear Sir/Madam

Beston Global Food Company Limited (Administrators Appointed) (BGFC)
ACN 603 023 383
Beston Pure Dairies Pty Ltd (Administrators Appointed) (BPD)
ACN 606 417 994
(Collectively referred to as “the Companies”)

I refer to the letter to creditors dated 10 October 2024 regarding the Administrators' application to the Federal Court of Australia (the Court).

On 17 October 2024, the Court made orders extending the date in which the Administrators must convene the second meeting of creditors of the Companies, to no later than 5.00pm (ACST) on **28 February 2025**. The second meeting of creditors will therefore be held by no later than **7 March 2025**.

As noted in my prior correspondence, the reason for the extension of the convening period is to increase the chances of a sale of the business as a going concern and/or a prospective purchaser putting forward a proposal to enter into a Deed of Company Arrangement.

The Court also made orders that the Administrators would be justified, and would be acting reasonably, in entering into a loan between the Companies and National Australia Bank Limited (**NAB**) to fund trading during the voluntary administration and limiting the Administrators' personal liability for the repayment of the loan to the available assets of the Companies.

A copy of the Orders has been made available on the KPMG website via the following link:
<https://kpmg.com/au/en/home/creditors/beston-food.html>

Should you have any queries, please contact us via email at beston@kpmg.com.au.

Yours faithfully

TD Mableson
Joint and Several Voluntary Administrator