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26 August 2024

To Creditors

Dear Sir/Madam

**CJ's QSR Group Pty Ltd (Administrators Appointed)
ACN 614 373 474
and its subsidiaries listed in Appendix A**

As you are aware, David Hardy, Emily Seeckts and I were appointed Administrators of the Company on Monday, 29 July 2024 pursuant to Section 436A of the Corporations Act 2001 (**the Act**).

We are now in a position to convene the second meeting of creditors of the Group in order to determine the Group's future.

The Voluntary Administrator's Report pursuant to Insolvency Practice Rules (Corporations) 2016 75-225 and Section 438A of the Act this report is available to download from the KPMG website <https://kpmg.com/au/en/home/creditors/carlsjr.html>.

If you do not have access to the internet, you can request a copy of the report to be mailed to you by contacting Hannah McConalogue of this office on 03 9288 6461.

The Voluntary Administrator's Report includes our opinion, with supporting reasons, on each of the following matters:

- Whether it would be in the creditors' interests for the Group to execute a Deed of Company Arrangement (**DOCA**).
- Whether it would be in the creditors' interests for the Group to be wound up.
- Whether it would be in the creditors' interests for the administration to end.

As noted in our report, The Administrators intend to hold concurrent Second Meetings of each of the Companies as noted below:

- 1 We will convene the Second Meeting for the Adjourning Entities to resolve each resolution for the Adjourning Entities contained in Annexure L1 and then adjourn the Second Meeting to a date and time to be advised.
- 2 We will convene the Second Meeting for each of the Liquidating Entities to resolve each of the resolutions contained in Annexure L1.

The following documents in respect of the second meeting of creditors of the Group are **attached** to the report:

Report annexure	Document	Description
G	Notice of meeting of creditors (form 529)	<ul style="list-style-type: none"> – Please note that the meeting is to be on 2 September 2024 commencing at 2:00PM (AEST). – You should dial in to the lobby of the virtual meeting for registration at least 30 minutes prior to the meeting to ensure the meeting commences on time.
L1	Appointment of proxy (form 532)	<ul style="list-style-type: none"> – This form enables you to appoint a person to act on your behalf at the meeting. – Creditors intending to vote on the resolutions raised during the meeting will need to submit their votes by lodging a completed Appointment of proxy – form 532. – Proxy forms submitted at the first meeting of creditors are not valid for this meeting.
J	Short Guide to the Creditors' Portal	<ul style="list-style-type: none"> – We are using the Creditors' Portal to manage creditor claims and allow creditors to vote at the meeting of creditors. – This document provides guidance on how to register, submit a claim and vote at the meeting of creditors. – A person is not entitled to vote at the meeting unless they provide particulars of the debt or claim electronically via the Creditors' Portal before the meeting. – If you submitted this form electronically via the Creditors' Portal for the purposes of the first meeting of creditors, you do not need to submit another form for this meeting unless you seek to amend your claim. – All creditors must furnish full details of their claims, indicating whether they rank as secured, preferential or unsecured, and whether they claim title to any goods supplied to the Company or any lien over goods in their possession which are the property of the Company via the Creditors' Portal.
H	Remuneration Approval Request	<ul style="list-style-type: none"> – Details of time spent by category of staff at the rates applicable for such staff. – A summary of the work undertaken by the Administrators and their staff in the administration. – A summary of the likely tasks and estimated remuneration of the Deed Administrators and Liquidators, should creditors resolve that the Company execute a DOCA or be wound up.
I	Australian Restructuring, Insolvency and Turnaround Association (ARITA) Creditor Information Sheet	<ul style="list-style-type: none"> – Contains information regarding offences, recoverable transactions and insolvent trading, which may be pursued if the Company is placed into liquidation. – Creditors should review the ARITA information sheet in conjunction with section 9 of the Administrators' report.

We are using the Creditors' Portal to manage creditor claims. Creditors are required to register and submit a formal proof of debt form electronically via the Creditors' Portal at the following link <https://creditors.accountants/>. Creditors can find further guidance on how to register, submit and manage a claim at **Annexure J** of the Voluntary Administrator's Report.

Creditors wishing to vote at the meeting must complete a formal proof of debt form electronically by registering on the Creditors' Portal and complete a Form 532 – Appointment of Proxy (**Annexure L1**).

The proof of debt and proxy forms should be lodged with this office before the meeting and, in any event not later than 4.00pm on Thursday 29 August 2024. Forms can be sent to CarlsJr@kpmg.com.au.

Should you have any questions regarding the administration or the report, please contact CarlsJr@kpmg.com.au.

Yours faithfully



George Georges
Administrator