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17 December 2024

To Creditors as addressed

Dear Sir/Madam

Elmore Ltd ACN 057 140 922
(Subject to Deed of Company Arrangement)
And subsidiaries as set out in Annexure A
(Collectively referred to as “the Elmore Group” or “the Group”)

I refer to the above matter and our previous correspondence, in particular, our report to creditors dated 2 December 2024.

Outcome of the Meeting of Creditors held on 17 December 2024

At a Meeting of Creditors held on 17 December 2024, the creditors of the Elmore Group resolved to vary the Deed of Company Arrangement (DOCA) in order to extend the Fixed Date of the termination date of the DOCA from 31 December 2024 to 31 March 2025.

The purpose of extending the Fixed Date to 31 March 2025 was to provide:

- The Deed Administrators with further time to work with the Directors and any other interested parties, to formulate a DOCA proposal capable of consideration by creditors.
- The varied DOCA may make available funds from third-party/ies, which would otherwise not be available in a liquidation.
- For potentially lower costs associated with a varied DOCA over liquidation.

A copy of our previous correspondences in relation to the Group can access at the following link:

<https://kpmg.com/au/en/home/creditors/elmore.html> . If you have queries in relation to this matter, please contact us on (08) 9263 7256 or email at elmore@kpmg.com.au.

Yours faithfully

Martin Jones
Deed Administrator

Annexure A – Subsidiaries

Subsidiaries	ACN
Peko Iron Project Pty Ltd	ACN 652 243 733
Peko Gold Lending Pty Ltd	ACN 639 981 767
ICA Mining Pty Ltd	ACN 629 874 246
Peko Bull Pty Ltd	ACN 608 113 257
Peko Rehabilitation Project Pty Ltd	ACN 076 018 776
Sitzler Savage Pty Ltd	ACN 089 842 875
DHAAB Mining Pty Ltd	ACN 640 269 709
Fratres Mining Pty Ltd	ACN 639 981 507