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23 May 2024

To Creditors as addressed

Dear Sir/Madam

**Elmore Ltd ACN 057 140 922
(Administrators Appointed) (Receivers and Managers Appointed)
And subsidiaries as set out in Annexure A
(Collectively referred to as “the Elmore Group” or “the Group”)**

Adjournment of Concurrent Second Meeting of Creditors

I refer to the above matter and to the appointment of Matthew Woods, Clint Joseph, and I, Martin Jones, as Joint and Several Voluntary Administrators of the Group on Thursday, 6 February 2024 pursuant to Section 436A of the Corporations Act 2001.

At the concurrent Second Meeting of Creditors for the Group held on 23 May 2024, the Chairperson adjourned the meetings pursuant to section 75-140(1)(b) of the Insolvency Practice Rules (Corporations) 2016 for a period not to exceed forty-five (45) business days.

An adjournment facilitates the Administration process in a way that:

- Allow further time for interested parties to formulate and put forward a Deed of Company Arrangement (DOCA) proposal to creditors and to allow the Administrators further time to progress the potential restructure of the Group; and
- Report back to creditors with sufficient information to accurately determine whether entering into a DOCA (if one is proposed) provides a better return to creditors as compared to an immediate winding-up of each of the companies of the Group.

The reconvened Concurrent Second Meeting of Creditors for the Group will be held on or before 3 July 2024.

Should you have any questions, please contact either Emilija Hristova or Hendrik De Wet on either (08) 9263 7256 or email at elmore@kpmg.com.au.

Yours faithfully
Elmore Ltd

Martin Jones
Joint and Several Administrator



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Annexure A

| Entity | ACN |
|--|-------------|
| Peko Iron Project Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) | 652 243 733 |
| Peko Gold Lending Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) | 639 981 767 |
| Sitzler Savage Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) | 089 842 875 |
| ICA Mining Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) | 629 874 246 |
| Peko Bull Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) | 608 113 257 |
| Peko Rehabilitation Project Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) | 076 018 776 |
| DHAAB Mining Pty Ltd (Administrators Appointed) | 640 269 709 |
| Fratres Mining Pty Ltd (Administrators Appointed) | 639 981 507 |