

**Elmore Ltd ACN 057 140 922  
and its subsidiaries (Annexure A)  
(Administrators Appointed) (Receivers and Managers Appointed)  
(Collectively referred to as “the Elmore Group”)**

**Minutes of Reconvened Concurrent Second Meeting of Creditors held on Friday, 26 July 2024 at 10:30am (AWST) at the offices of KPMG, Level 8, 235 St Georges Terrace PERTH WA 6000.**

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**1. Present**

See **Annexure “B”** for the relevant attendance and observer registers for the Elmore Group.

**2. Opening and introduction**

Martin Jones, one of the Joint and Several Administrators of the Elmore Group companies, introduced himself and opened the meeting at 10:30 AM. He welcomed those in attendance at the meeting and introduced Kieran Chu, a member of his staff who will act as minutes secretary for the meeting.

**3. Chairperson**

Mr Jones advised he would act as Chairperson of the meetings in accordance with Insolvency Practice Rules (Corporations) 2016 (IPR) 75-50.

He advised that the meetings for the Companies were being held concurrently and that he would proceed on that basis unless there were any objections.

No objections were noted.

**4. Notice of Meetings**

The Chairperson advised that the concurrent meeting has been called in accordance with the notice of meetings dated 25 June 2024, the meetings having been advertised on the ASIC Insolvency Notices on that same date in accordance with IPR 75-40.

The combined notice accompanied the Administrators’ Supplementary Report to Creditors for the Group dated 18 July 2024 (“the Report”) which was either emailed and/or posted to all known creditors on that same date.

The decision to hold the meetings for the Companies concurrently was to allow for efficient communication to all stakeholders with common interests and to minimise costs and generally allow an efficient Administration process without prejudicing creditor rights. It is noted that no objection to this structure was recorded from creditors.

The Chairperson also advised that rather than simply reading the full notice calling the meetings, and unless any creditor had an objection, he would proceed on the basis that:

**“The combined notice calling each of the following meetings be taken as read.”**

**5. Convening the meeting**

The Chairperson advised that, in accordance with IPR 75-30, the meetings were being held at a date, time and place convenient to the majority of persons entitled to receive notice of the meeting.

**6. Agenda and procedural administration**

The Chairperson noted that the meeting is being held virtually and in person. The Chairperson outlined the agenda for the meeting as follows:

- To provide an update on the Administration and Receivership
- To consider the circumstances leading to the appointment of the Administrators to the Group, details of the proposed Deed of Company Arrangement (if any) and the various options available to creditors
- To allow questions from creditors (we will unmute to allow for questions and when it comes to Q&A, I will clearly ask you to state your name and the creditor you are representing)

- To consider the resolutions set out in the Notice of Meeting dated 18 July 2024 including future of the Group and consider resolutions to approve the remuneration of the Administrators and Deed Administrators.

The Chairperson noted that:

- the meeting is being recorded and the minutes will be prepared and lodged with ASIC.
- if anyone did not wish to be part of the recording, they could remain on mute.
- the meeting is a forum for general questions in relation to the administration.
- if anyone had questions in relation to their specific circumstances, or questions that they did not want on the public record, it could be discussed on a separate call.
- only creditors were able to ask questions and observers were unable to participate in the meeting.

## 7. Attendance register

The Chairperson tabled the attendance registers and proxies for the meetings and advised that these would be made available for inspection after the meeting if any creditors so desired.

The Chairperson also disclosed that certain proof of debts and proxy forms submitted to the Administrators required consideration at the meeting. The Chairperson advised that the following creditors were admitted for an amount different to their claim for the below reasons:

Company	Creditor	Debt claimed	Status	Comment
Elmore Ltd Peko Iron Project Pty Ltd Peko Gold Lending Pty Ltd ICA Mining Pty Ltd Peko Bull Pty Ltd Peko Rehabilitation Pty Ltd Sitzler Savage Pty Ltd DHAAB Mining Pty Ltd Fratres Mining Pty Ltd	The Trustee of the Azure Capital Trust ("Azure Capital")	508,969.87	Marked as objected to and admitted for \$1 in each of the entities (other than Elmore Limited), subject to receiving further information on claim.	Azure Capital lodged a proof of debt form for \$508,969 in Elmore Ltd, however, Azure have lodged a proxy form in all nine (9) entities, For voting purposes, the Chairperson admitted Azure Capital for \$508,969 in Elmore Ltd and \$1 in each of the other subsidiaries.
Peko Gold Lending Pty Ltd ICA Mining Pty Ltd Peko Bull Pty Ltd Peko Rehabilitation Pty Ltd Sitzler Savage Pty Ltd DHAAB Mining Pty Ltd Fratres Mining Pty Ltd	Armada Accountants ("Armada")	222,689.70	Marked as objected to and admitted for \$1 in each of the entities, subject to receiving further information on claim.	Armada Accountants lodged a proof of debt for \$222,689.70 in Elmore Ltd, however for this meeting, they have lodged proxy forms for all Elmore Group entities, For voting purposes, the Chairperson admitted Armada for \$1 for each of the entities where a proxy has been received, having regard to a potential contingent claim by Armada against the other group entities (subject to receiving further information).

The Chairperson stated that aside from the matters that were raised, he admitted the proxies and associated claims for voting purposes at the meetings.

## 8. Quorum

The Chairperson advised that given that there are two or more creditors participating on this meeting, he declared that a quorum is present in accordance with IPR 75-105 for the Group.

Company Name	Quorum (Y/N)
Elmore Ltd	Y
Peko Iron Project Pty Ltd	Y
Peko Gold Lending Pty Ltd	Y
ICA Mining Pty Ltd	Y
Peko Bull Pty Ltd	Y
Peko Rehabilitation Pty Ltd	Y
Sitzler Savage Pty Ltd	Y
DHAAB Mining Pty Ltd	Y
Fratres Mining Pty Ltd	Y

#### 9. Voluntary Administrators Report

The Chairperson tabled the Voluntary Administrators' Supplementary Report to Creditors dated 18 July 2024 in relation to Elmore Ltd and its subsidiaries and take that as having been read. The Report was made available to all known creditors of the Group on that same date.

The Chairperson then discussed PowerPoint slides, page numbers 5 to 8 as attached in **Annexure "C"**.

#### 10. Questions from creditors

The Chairperson asked whether there were any questions which creditors wished to raise.

There were no questions from creditors in attendance.

#### 11. Resolutions

The Chairperson advised that a resolution put to the vote of the meeting must be decided on the voices unless a poll is demanded (IPR 75-110):

- (a) By the Chairperson; or
- (b) By person participating and entitled to vote at the meeting.

The Chairperson advised that if a poll is demanded, a resolution is carried if:

- A majority of creditors voting (whether in person, by attorney or by proxy) vote in favour; and
- The value of the debts owed by the corporation to those voting in favour is more than half the total debts owed to all creditors voting (IPR 75-115).

The Chairperson advised that pursuant to IPR 75-110(1) and IPR 75-75(3), votes taken at virtual meetings must be taken:

- on a poll if:
  - (a) The notice of meeting specifies that votes taken at the meeting must be taken on a poll; or
  - (b) A poll is requested by the person presiding at the meeting or by a person participating and entitled to vote at the meeting; or
- otherwise, on a show of hands using electronic mechanisms (including clicking a raise hand or similar button on a virtual meeting computer program as well as verbally indicating how a creditor wishes to vote if dialling in to the meeting on the telephone)

The Chairperson advised that a resolution by poll is carried if:

- A majority of creditors voting (whether in person, by attorney or by proxy) vote in favour; and
- The value of the debts owed by the corporation to those voting in favour is more than half the total debts owed to all creditors voting (IPR 75-115).

## 12. Voting and use of casting vote

- in accordance with IPR 75-115, the Chairperson may exercise a casting vote if no result is reached for or against. The Chairperson’s decision to exercise this vote is subject to review by the Court upon application by a creditor (Sections 75-42 and 75-43 of Schedule 2 to the Act).
- a secured creditor may vote with respect to the whole of its debt or claim, without being required to estimate the value of its security (IPR 75-87).
- the Chairman noted that general proxies lodged for the previous reconvened meeting were valid for this meeting as well.
- the Chairperson will abstain from exercising any general proxies in his favour to vote on any resolutions where the Chairperson has any financial interest in the outcome of the resolution.
- the Chairperson will abstain from exercising any special proxies in his favour to vote on any resolutions where the Chairperson has any financial interest in the outcome of the resolution.
- a related party is permitted to vote as a creditor at the meeting, provided its claim has been admitted by the Administrators for the purposes of voting (IPR 75-100).
- where a debt claimed by a related creditor (within the meaning of Section 75-41(4) of Schedule 2 to the Act) has been assigned to that related creditor, the value for the purposes of voting is to be determined by taking the value of the assigned debt to be equal to the value of the consideration given by the related creditor for the assignment of the debt (IPR 75-110(7)).
- proofs of debt have been admitted in full for voting purposes where the amounts claimed agree to the Company’s records, or where additional documentation was provided by the creditor to support their claim.

## 13. Future of the Companies – Execution of a Deed of Company Arrangement

The Chairperson sought the following resolutions regarding whether a Deed of Company Arrangement should be entered into by each of the following companies:

### **Resolution 1 – DOCA Proposal**

#### **Elmore Ltd**

It was proposed by the Chairperson:

“That, pursuant to Section 439C of the Corporations Act 2001 (the Act), Elmore Ltd execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution. Royal Advance (HK) Investment Ltd abstained from voting.

#### **Peko Iron Project Pty Ltd**

It was proposed by the Chairperson:

“That, pursuant to Section 439C of the Corporations Act 2001 (the Act), Peko Iron Project Pty Ltd execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution. The Chairperson noted that he held a general proxy from the Linx Port Services Pty Ltd which he abstained from voting. Royal Advance (HK) Investment Ltd abstained from voting.

#### **Peko Gold Lending Pty Ltd**

It was proposed by the Chairperson:

“That, pursuant to Section 439C of the Corporations Act 2001 (the Act), Peko Gold Lending Pty Ltd execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.

#### **ICA Mining Pty Ltd**

It was proposed by the Chairperson:

“That, pursuant to Section 439C of the Corporations Act 2001 (the Act), ICA Mining Pty Ltd execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.

#### **Peko Bull Pty Ltd**

It was proposed by the Chairperson:

“That, pursuant to Section 439C of the Corporations Act 2001 (the Act), Peko Bull Pty Ltd execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.

**Peko Rehabilitation Pty Ltd**

It was proposed by the Chairperson:

“That, pursuant to Section 439C of the Corporations Act 2001 (the Act), Peko Rehabilitation Pty Ltd execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.

**Sitzler Savage Pty Ltd**

It was proposed by the Chairperson:

“That, pursuant to Section 439C of the Corporations Act 2001 (the Act), Sitzler Savage Pty Ltd execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust and Northern Territory of Australia which directed him to vote in favour of the resolution.

**DHAAB Mining Pty Ltd**

It was proposed by the Chairperson:

“That, pursuant to Section 439C of the Corporations Act 2001 (the Act), DHAAB Mining Pty Ltd execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.

**Fratres Mining Pty Ltd**

It was proposed by the Chairperson:

“That, pursuant to Section 439C of the Corporations Act 2001 (the Act), Fratres Mining Pty Ltd execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.

#### **14. Voluntary Administrators/ Deed Administrators Remuneration**

##### **ELMORE LTD**

##### **Elmore Limited - Resolution 6 – Voluntary Administrators fees from 6 February 2024 to 26 April 2024**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$470,888 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *Royal Advance (HK) Investment Ltd abstained from voting. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

##### **Elmore Limited - Resolution 7 – Voluntary Administrators fees from 27 April 2024 to 5 July 2024**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$118,384 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *Royal Advance (HK) Investment Ltd abstained from voting. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

##### **Elmore Limited - Resolution 8 – Future Voluntary Administrators fees**

It was proposed by the Chairperson:

“That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$50,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred..”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *Royal Advance (HK) Investment Ltd abstained from voting. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

##### **Elmore Limited - Resolution 9 – Deed Administrators fees from commencement to completion**

It was proposed by the Chairperson:

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$50,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *Royal Advance (HK) Investment Ltd abstained from voting. The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

#### **PEKO IRON PROJECT PTY LTD (“PEKO IRON”)**

##### **Peko Iron - Resolution 6 – Voluntary Administrators fees from 6 February 2024 to 26 April 2024**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$460,158 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution. The Chairperson noted that he held a general proxy from the Linx Port Services Pty Ltd which he abstained from voting. Royal Advance (HK) Investment Ltd abstained from voting.*

##### **Peko Iron - Resolution 7 – Voluntary Administrators fees from 27 April 2024 to 5 July 2024**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$122,741 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution. The Chairperson noted that he held a general proxy from the Linx Port Services Pty Ltd which he abstained from voting. Royal Advance (HK) Investment Ltd abstained from voting.*

##### **Peko Iron - Resolution 8 – Future Voluntary Administrators fees**

It was proposed by the Chairperson:

“That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$50,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred..”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution. The Chairperson noted that he held a general proxy from the Linx Port Services Pty Ltd which he abstained from voting. Royal Advance (HK) Investment Ltd abstained from voting.*

##### **Peko Iron - Resolution 9 – Deed Administrators fees from commencement to completion**

It was proposed by the Chairperson:

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$50,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred”

**Moved by:** Russell Baskerville



The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution. The Chairperson noted that he held a general proxy from the Linx Port Services Pty Ltd which he abstained from voting. Royal Advance (HK) Investment Ltd abstained from voting.*

#### **RESOLUTION 6 – VOLUNTARY ADMINISTRATORS FEES FROM 6 FEBRUARY 2024 TO 26 APRIL 2024**

##### **Peko Gold Lending Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$9,498 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

##### **ICA Mining Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$9,557 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

##### **Peko Bull Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$10,182 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

##### **Peko Rehabilitation Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$11,993 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*.

##### **Sitzler Savage Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$12,054 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust and Northern Territory of Australia which directed him to vote in favour of the resolution.*

#### **DHAAB Mining Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$8,991 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

#### **Fratres Mining Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$9,123 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

### **RESOLUTION 7 – VOLUNTARY ADMINISTRATORS FEES FROM 27 APRIL 2024 TO 5 JULY 2024**

#### **Peko Gold Lending Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$630 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

#### **ICA Mining Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$578 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

### **Peko Bull Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$798 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

### **Peko Rehabilitation Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$578 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

### **Sitzler Savage Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$634 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust and Northern Territory of Australia which directed him to vote in favour of the resolution.*

### **DHAAB Mining Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$534 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

### **Fratres Mining Pty Ltd**

It was proposed by the Chairperson:

“That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$749 plus any applicable GST, and may be paid.”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

## **RESOLUTION 8 – FUTURE VOLUNTARY ADMINISTRATORS FEES**

### **Peko Gold Lending Pty Ltd**

It was proposed by the Chairperson:

“That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred..”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

### **ICA Mining Pty Ltd**

It was proposed by the Chairperson:

“That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred..”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

### **Peko Bull Pty Ltd**

It was proposed by the Chairperson:

“That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred..”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

### **Peko Rehabilitation Pty Ltd**

It was proposed by the Chairperson:

“That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred..”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

#### **Sitzler Savage Pty Ltd**

It was proposed by the Chairperson:

“That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred..”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust and Northern Territory of Australia which directed him to vote in favour of the resolution.*

#### **DHAAB Mining Pty Ltd**

It was proposed by the Chairperson:

“That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred..”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

#### **Fratres Mining Pty Ltd**

It was proposed by the Chairperson:

“That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred..”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

### **RESOLUTION 9 – DEED ADMINISTRATORS FEES FROM COMMENCEMENT TO COMPLETION**

#### **Peko Gold Lending Pty Ltd**

It was proposed by the Chairperson:

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

#### **ICA Mining Pty Ltd**

It was proposed by the Chairperson:

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

#### **Peko Bull Pty Ltd**

It was proposed by the Chairperson:

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

#### **Peko Rehabilitation Pty Ltd**

It was proposed by the Chairperson:

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

#### **Sitzler Savage Pty Ltd**

It was proposed by the Chairperson:

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust and Northern Territory of Australia which directed him to vote in favour of the resolution.*

**DHAAB Mining Pty Ltd**

It was proposed by the Chairperson:

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

**Fratres Mining Pty Ltd**

It was proposed by the Chairperson:

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$50,000 plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred”

**Moved by:** Russell Baskerville

The resolution was declared *passed*. *The Chairperson noted that he held a special proxy from the Trustee of the Avior Consulting Trust which directed him to vote in favour of the resolution.*

**15. Other business**

The Chairperson inquired whether there was any other business to be properly conducted, or if there were any further questions regarding the Administration of the Group before close of the meeting.

No other business was discussed.

**16. Closure**

There being no further business, the Chairman declared the meeting closed at 11:23 AM.

Dated this 7<sup>th</sup> day of August 2024

Signed as a correct record.



**Martin Jones**

Chairperson

**ANNEXURE "A"**

**Elmore Group Subsidiaries**

<b>Company Name</b>	<b>ACN</b>
Peko Iron Project Pty Ltd (Administrators Appointed)(Receivers and Managers Appointed)	652 243 733
Peko Gold Lending Pty Ltd (Administrators Appointed)(Receivers and Managers Appointed)	639 981 767
ICA Mining Pty Ltd (Administrators Appointed)(Receivers and Managers Appointed)	629 874 246
Peko Bull Pty Ltd (Administrators Appointed)(Receivers and Managers Appointed)	608 113 257
Peko Rehabilitation Pty Ltd (Administrators Appointed)(Receivers and Managers Appointed)	076 018 776
Sitzler Savage Pty Ltd (Administrators Appointed)(Receivers and Managers Appointed)	089 842 875
DHAAB Mining Pty Ltd (Administrators Appointed)	640 269 709
Fratres Mining Pty Ltd (Administrators Appointed)	639 981 507



## ANNEXURE “B”

### Elmore Ltd (Administrators Appointed) (Receivers and Managers Appointed) – Creditors Attendance Register

Creditor	Name of Proxyholder	Proxy Type	Amount admitted to vote for (\$)
Martin Jones (Chairperson)	N/A	N/A	N/A
Kieran Chu (as minutes secretary)	N/A	N/A	N/A
Michael Flower (assisting Mr Jones)	N/A	N/A	N/A
Emilija Hristova (assisting Mr Jones)	N/A	N/A	N/A
Armada Accounts & Advisors	Russell Baskerville	General	222,698.70
Bintan Assets Pty Ltd (ATF ELM Unit Trust)	Russel Baskerville or Andrew Haslam	General	54,887.35
Augestien Coler	Andrew Haslam	General	8,331.57
Mark Edwards	Andrew Haslam	General	1,118.71
Gorilla Equipment Pty Ltd	Ian Bethune	General	54,765.08
Innovative Filtration Solutions Pty Ltd	Thomas Wimpler	General	232,197.59
Kelni Pty Ltd	Andrew Haslam	General	26,536.50
Polaris Engineering Services Pty Ltd	Russel Baskerville or Andrew Haslam	General	290,281.46
Procom Holdings Pty Ltd	Russel Baskerville or Andrew Haslam	General	110,000.00
Royal Advance (HK) Investment Ltd	Robin Liu (via teleconference)	General	8,634,138.46
Roytec Global Pty Ltd	Thomas Wimpler	General and Special	542,297.52
The trustee of Avior Consulting Trust	Chairperson	Special	6,333.25
The trustee of the Azure Capital Trust	Russell Baskerville	Special	508,969.87
TW Construction Services	Andrew Haslam	General	7,040.00
Timothy Webster	Andrew Haslam	General	4,157.54

### Elmore Ltd (Administrators Appointed) (Receivers and Managers Appointed) - Observers Attendance Register

Observer	Company Name
Brian Weng	Mendelawitz Morton
Isobel Rosenstreich	Allens Linklaters
Stephen Masters	Lucas Total Contract Solutions Pty Ltd

**Peko Iron Project Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) – Creditors Attendance Register**

Creditor	Name of Proxyholder	Proxy Type	Amount admitted to vote for (\$)
Linx Port Services Pty Ltd	Chairperson	General	332,038.53
Royal Advance (HK) Investment Ltd	Robin Liu (via teleconference)	General	8,634,138.46
Roytec Global Pty Ltd	Thomas Wimmeler	General and Special	542,297.52
Armada Accounts & Advisors	Russell Baskerville	General	222,698.70
The trustee of Avior Consulting Trust	Chairperson	Special	6,332.25
The trustee of the Azure Capital Trust	Russell Baskerville	Special	1.00
Ian Dawson	Andrew Haslam	General	100,789.25

**Peko Iron Project Ltd (Administrators Appointed) (Receivers and Managers Appointed) - Observers Attendance Register**

Observer	Company Name
Brian Weng	Mendelawitz Morton

**Peko Gold Lending Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) – Creditors Attendance Register**

Creditor	Name of Proxyholder	Proxy Type	Amount admitted to vote for (\$)
Armada Accountants & Advisors	Andrew Haslam	General	1.00
The trustee of Avior Consulting Trust	Chairperson	Special	6,332.25
The trustee of the Azure Capital Trust	Russell Baskerville	Special	1.00

**ICA Mining Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) – Creditors Attendance Register**

Creditor	Name of Proxyholder	Proxy Type	Amount admitted to vote for (\$)
Armada Accountants & Advisors	Russell Baskerville	General	1.00
The trustee of Avior Consulting Trust	Chairperson	Special	6,332.25
The trustee of the Azure Capital Trust	Russell Baskerville	Special	1.00

**Peko Bull Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) – Creditors Attendance Register**

Creditor	Name of Proxyholder	Proxy Type	Amount admitted to vote for (\$)
Armada Accountants & Advisors	Russell Baskerville	General	1.00
The trustee of Avior Consulting Trust	Chairperson	Special	6,332.25
The trustee of the Azure Capital Trust	Russell Baskerville	Special	1.00

**Peko Bull Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) - Observers Attendance Register**

Observer	Company Name
Andrew Gibbins	Gibbins Investment Pty Ltd

**Peko Rehabilitation Project Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) – Creditors Attendance Register**

Creditor	Name of Proxyholder	Proxy Type	Amount admitted to vote for (\$)
Armada Accountants & Advisors	Russell Baskerville	General	1.00
The trustee of Avior Consulting Trust	Chairperson	Special	6,332.25
The trustee of the Azure Capital Trust	Russell Baskerville	Special	1.00

**Sitzler Savage Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) – Creditors Attendance Register**

Creditor	Name of Proxyholder	Proxy Type	Amount admitted to vote for (\$)
Northern Territory of Australia	Chairperson	Special	264,319.63
Armada Accountants & Advisors	Russell Baskerville	General	1.00
The trustee of Avior Consulting Trust	Chairperson	Special	6,332.25
The trustee of the Azure Capital Trust	Russell Baskerville	Special	1.00

**Sitzler Savage Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) - Observers Attendance Register**

Observer	Company Name
Andrew Gibbins	Gibbins Investment Pty Ltd

**DHAAB Mining Pty Ltd (Administrators Appointed) – Creditors Attendance Register**

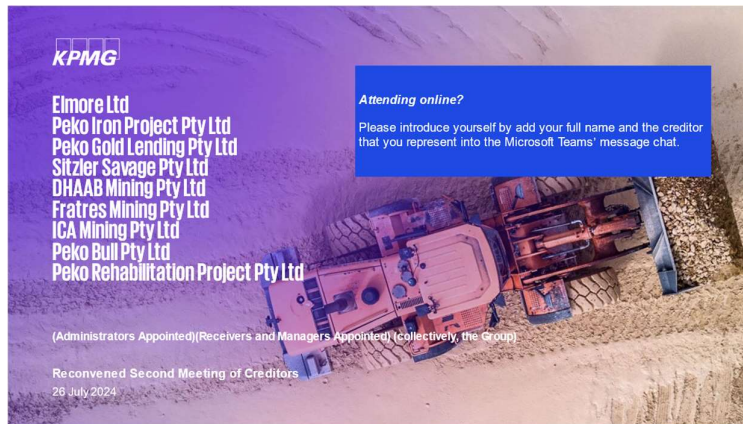
Creditor	Name of Proxyholder	Proxy Type	Amount admitted to vote for (\$)
Armada Accountants & Advisors	Russell Baskerville	General	1.00
The trustee of Avior Consulting Trust	Chairperson	Special	6,332.25
The trustee of the Azure Capital Trust	Russell Baskerville	Special	1.00

**Fratres Mining Pty Ltd (Administrators Appointed) – Creditors Attendance Register**

Creditor	Name of Proxyholder	Proxy Type	Amount admitted to vote for (\$)
Armada Accountants & Advisors	Russell Baskerville	General	1.00
The trustee of Avior Consulting Trust	Chairperson	Special	6,332.25
The trustee of the Azure Capital Trust	Russell Baskerville	Special	1.00

## ANNEXURE “C”

### PowerPoint Slides



### Procedural Matters

Matthew Woods, Clint Joseph and Martin Jones were appointed as Joint and Several Voluntary Administrators of the Companies on Tuesday 6 February 2024 pursuant to Section 436A of the Corporations Act.

Conduct of the concurrent second meetings:

1. Notice of meetings
2. Purpose of meetings
3. Voluntary Administrators' Report
4. Questions
5. Voting and resolutions

### Notice of Meetings

The meeting has been called in accordance with the notice of meeting dated 18 July 2024 the meeting having been advertised on the ASIC Insolvency Notices on that same date in accordance with IPR 75 -40.

## Purpose of Meeting

### The purpose of today's meeting is:

- Provide an update on the Administration and Receivership
- To consider a statement by the Directors about the Groups' business, property, affairs and financial circumstance
- To consider the circumstances leading to the appointment of the Administrators to the Group, details of the proposed Deed of Company Arrangement (if any) and the various options available to creditors
- To allow questions from creditors (we will unmute to allow for questions and when it comes to Q&A, I will clearly ask you to state your name and the creditor you are representing)
- To consider the resolutions set out in the Notice of Meeting dated 18 July 2024 including future of the Group and consider resolutions to approve the remuneration of the Administrators

## Voluntary Administrators' Report

### Receivership and Sale Process

- As outlined in the Report, the Receivers are in control of the Companies' operations and activities.
- The Receivers and Managers have not provided a further trading update since our Administrator's Report dated 15 May 2024, Discussions with interested parties are still ongoing.
- The Receivers and Managers have not provided an update regarding the sale of business process since our Administrator's Report dated 15 May 2024, although based upon our discussions with them we understand that they have not completed a transaction for the sale of the Group's assets.

## Voluntary Administrators' Report

### DOCA

- Since our Administrators' Report dated 15 May 2024, the Administrators have continued to explore the potential for a DOCA with the Elmore Directors, along with certain other proponents, however, at this stage we have not received a DOCA proposal in a form capable of consideration by creditors.
- As the prospect for a DOCA proposal to be received for the Group remains a viable scenario, and as a DOCA proposal (if received) could provide a greater, or if not, a more certain return to the creditors of the Group, this option should be pursued for the benefit of creditors.
- Accordingly, the Administrators consider that a Holding DOCA will achieve this outcome, by placing the Group into a holding pattern whilst, a more fulsome DOCA proposal can be developed by the Directors or an alternative proponent.

#### Detail from the Holding DOCA

Proponent	The Administrators
Deed Administrators	The Administrators
Purpose	<ul style="list-style-type: none"><li>• Enable sufficient time for interested parties to formulate and submit their DOCA proposal</li><li>• Provide potential greater return to creditors</li><li>• Operate for 60 days from acceptance</li><li>• Extension possible by Deed Administrators, not being beyond 31 December 2024</li></ul>

## Voluntary Administrators' Report

### Potential Return

- At this stage, we are unable to provide an estimate of the likely return to creditors at this time because the DOCA is effectively a holding DOCA which provides time for a restructuring of the Group's affairs.
- The assets of the Group, if realised in an orderly winding up scenario may result in a return to OzPro in relation to the assets of Elmore, Peko Iron and Other subsidiaries, and potentially to Royal Advance in relation to the asset of Elmore only.
- To the extent there are no (or insufficient) realisations available for priority employee creditors, in a liquidation, employees may be eligible for payment of their outstanding employee entitlements (excluding unpaid superannuation) under FEG, a scheme operated by the Department of Jobs and Small Business.
- The return to unsecured creditors under a liquidation scenario is likely to be nil, as it is contingent upon possible antecedent recoveries in a liquidation, of which are uncertain, and it may not be commercial to pursue

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## Administrators Recommendation

### Acceptance of Holding DOCA

- Accordingly, the Administrators propose a Holding DOCA which will provide:
  - As sixty (60) day holding DOCA during which the Deed Administrators will remain in control of the Companies affairs, subject to the appointment of Receivers and Managers.
  - The Administrators will become the Deed Administrators.
  - The Deed Administrators with further time to work with the Directors and any other interested parties, to formulate a DOCA proposal capable of consideration by creditors.
  - The DOCA may make available funds from third parties, which would otherwise not be available in a liquidation.
  - For potentially lower costs associated with a DOCA over liquidation

Accordingly, the Administrators consider that creditors should resolve that the Companies should enter into the Holding DOCA proposed by the Administrators, to allow time for interested parties to formulate and submit their DOCA proposal

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# Questions

# Resolutions

## Resolution 1

### Resolution 1

- That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the " **Company Name** " execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).

Company Name
Elmore Ltd
Peko Iron Project Pty Ltd
Peko Gold Lending Pty Ltd
ICA Mining Pty Ltd
Peko Bull Pty Ltd
Peko Rehabilitation Pty Ltd
SitzlerSavage Pty Ltd
DHAAB Mining Pty Ltd
Fratres Mining Pty Ltd



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## Resolution – VA Remuneration 6 Feb 24 to 26 Apr 24

### Resolution 6

- That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of **nil** plus any applicable GST, and may be paid.

Company Name	Amount (\$)
Elmore Ltd	470,888
Peko Iron Project Pty Ltd	460,158
Peko Gold Lending Pty Ltd	9,498
ICA Mining Pty Ltd	9,557
Peko Bull Pty Ltd	10,182
Peko Rehabilitation Pty Ltd	11,993
SitzlerSavage Pty Ltd	12,054
DHAAB Mining Pty Ltd	8,991
Fratres Mining Pty Ltd	9,123



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# Resolution – VA Remuneration 27 Apr 24 to 5 Jul 24

## Resolution 7

That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of **\$619,000** plus any applicable GST, and may be paid.

Company Name	Amount (\$)
Elmore Ltd	118,384
Peko Iron Project Pty Ltd	122,741
Peko Gold Lending Pty Ltd	630
ICA Mining Pty Ltd	578
Peko Bull Pty Ltd	798
Peko Rehabilitation Pty Ltd	578
Sitzler Savage Pty Ltd	634
DHAAB Mining Pty Ltd	534
Fratres Mining Pty Ltd	749

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# Resolution – VA Remuneration 6 Jul 24 to end of VA

## Resolution 8

That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to the end of the Voluntary Administration to be fixed up to a maximum amount of **\$619,000**, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.

Company Name	Amount (\$)
Elmore Ltd	50,000
Peko Iron Project Pty Ltd	50,000
Peko Gold Lending Pty Ltd	3,000
ICA Mining Pty Ltd	3,000
Peko Bull Pty Ltd	3,000
Peko Rehabilitation Pty Ltd	3,000
Sitzler Savage Pty Ltd	3,000
DHAAB Mining Pty Ltd	3,000
Fratres Mining Pty Ltd	3,000

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# Resolution – DOCA Amounts

## Resolution 9

That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of **"Amount"**, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.

Company Name	Amount (\$)
Elmore Ltd	50,000
Peko Iron Project Pty Ltd	50,000
Peko Gold Lending Pty Ltd	2,000
ICA Mining Pty Ltd	2,000
Peko Bull Pty Ltd	2,000
Peko Rehabilitation Pty Ltd	2,000
Sitzler Savage Pty Ltd	2,000
DHAAB Mining Pty Ltd	2,000
Fratres Mining Pty Ltd	2,000

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# Meeting Closed

## Thank you

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