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18 July 2024

To Creditors

Dear Sir/Madam

**Elmore Ltd ACN 057 140 922  
(Administrators Appointed) (Receivers and Managers Appointed)  
And subsidiaries as set out in Annexure A**

**(Collectively referred to as “the Elmore Group” or “the Group”)**

I refer to the appointment of Matthew Woods, Clint Joseph, and I, Martin Jones, as Joint and Several Voluntary Administrators of the Group on Thursday, 6 February 2024 pursuant to Section 436A of the Corporations Act 2001 (the Act).

We have reconvened a concurrent second meeting of creditors of the Group in order to determine the Groups’ future. Please find enclosed the Voluntary Administrator’s Supplementary Report pursuant to Insolvency Practice Rules (Corporations) 2016 75-225 and Section 438A of the Act. The Voluntary Administrator’s Supplementary Report includes our opinion, with supporting reasons, on each of the following matters:

- Whether it would be in the creditors’ interests for the Group to execute a Deed of Company Arrangement (**DOCA**); or
- Whether it would be in the creditors’ interests for each company to be wound up; or
- Whether it would be in the creditors’ interests for the administration to end (in which case control of the company will revert to its directors).

**You will note that the Administrators’ recommendation is that creditors should resolve that the Group should enter into the Holding DOCA proposed by the Administrators, to allow time for interested parties to formulate and submit their DOCA proposal.**

The following documents in respect of the concurrent second meeting of creditors for the Groups are **attached** to the report:

Report annexure	Document	Description
<b>C</b>	Notice of Concurrent Meeting of Creditors (Form 529)	– Please note that the reconvened meeting will be held on <b>26 July 2024, commencing at 10:30am AWST</b>
		– You should arrive for registration at least 20 minutes prior to the meeting.
		– For creditors who are unable to attend the meeting, a conference call facility will be available.
		– Please contact KPMG by email at <a href="mailto:elmore@kpmg.com.au">elmore@kpmg.com.au</a> or via telephone on (08) 9263 7256 at least one (1) business day prior to the meeting to advise that you will be using the conference facilities and you will be provided with the conference ID.
<b>F</b>	Appointment of proxy (Form 532)	– This form enables you to appoint a person to act on your behalf at the meeting.

Report annexure	Document	Description
		<ul style="list-style-type: none"> <li>–</li> <li>– <b>Special proxy forms submitted for at the second meeting of creditors are <u>not</u> valid for this meeting.</b></li> </ul>
E	Short Guide to the Creditors' Portal	<ul style="list-style-type: none"> <li>– We are using the Creditors' Portal to manage creditor claims.</li> <li>– This document provides guidance on how to register and submit a claim.</li> <li>– A person is not entitled to vote at the meeting unless they provide particulars of their debt or claim electronically via the Creditors' Portal before the meeting.</li> <li>– All creditors must furnish full details of their claims, indicating whether they rank as secured, preferential or unsecured, and whether they claim title to any goods supplied to the Company or any lien over goods in their possession which are the property of the Company via the Creditors' Portal.</li> <li>– If you have previously lodged your claim on the Creditors' Portal for the purposes of the first meeting of creditors, you <u>do not</u> need to re-submit your claim for the second meeting of creditors unless you wish to amend your claim.</li> </ul>
D	Australian Restructuring, Insolvency and Turnaround Association (ARITA) Creditor Information Sheet	<ul style="list-style-type: none"> <li>– Contains information regarding offences, recoverable transactions and insolvent trading, which may be pursued if the Companies are placed into liquidation.</li> <li>– Creditors should review the ARITA information sheet in conjunction with section 9 of the Administrators' report.</li> </ul>

**Proofs of Debt and Appointment of Proxy forms are to be lodged before the meeting and, in any event no later than 4.00pm on 25 July 2024.**

For further information concerning the Voluntary Administration process and KPMG, you may wish to visit our website at <https://kpmg.com/au/en/home/creditors/elmore.html>. In addition, you can access general information about external administrations and insolvency from ARITA's website at [www.arita.com.au](http://www.arita.com.au).

Should you have any questions regarding the administration or this report, please contact us on (08) 9263 7256 or email at [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au).

Yours faithfully



**Martin Jones**  
Joint and Several Administrator

Encl.



# Voluntary Administrators' Supplementary Report

**Elmore Ltd (ACN 057 140 922)  
(Administrators Appointed)  
(Receivers and Managers Appointed)**

**and subsidiaries as set out in Annexure A**

**(Collectively referred to as "the Elmore Group" or "the Group")**

18 July 2024

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**Please complete and return the forms at Annexure F by close of business, 25 July 2024 to Emilija Hristova office via:**

Email: elmore@kpmg.com.au  
Post: GPO Box A29, PERTH WA 6837  
Attention: Miss Emilija Hristova

## Glossary of terms

Term	Description																														
ACN	Australian Company Number																														
Act	Corporations Act 2001																														
Administrators	Martin Jones, Matthew Woods and Clint Joseph of KPMG																														
ARITA	Australian Restructuring, Insolvency & Turnaround Association																														
ASIC	Australian Securities & Investments Commission																														
ATO	Australian Taxation Office																														
Code	ARITA Code of Professional Practice																														
COI	Committee of Inspection																														
Creditors' Portal	The online platform used by the Administrators to communicate with creditors, manage creditor claims and allow creditors to vote on resolutions put forward by the Administrators. Please refer to <b>Annexure E</b> for further information																														
DHAAB	DHAAB Mining Pty Ltd (Administrators Appointed)																														
Directors	The directors of each Group entity are detailed in Annexure D in the Administrators' Report dated 15 May 2024																														
DIRRI	Declaration of Independence, Relevant Relationships, and Indemnities, pursuant to s436DA of the Act and Code																														
DOCA	Deed of Company Arrangement																														
Elmore	Elmore Limited (Administrators Appointed) (Receivers and Managers Appointed)																														
the Elmore Group	<div>The Elmore Group, also referred to as “the Group” includes the following companies:</div> <table><tr><th>Company name</th><th>Administrators Appointed (Y/N)</th><th>Receivers and Managers Appointed (Y/N)</th></tr><tr><td>Elmore Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Iron Project Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Gold Lending Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>ICA Mining Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Bull Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Rehabilitation Project Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Sitzler Savage Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>DHAAB Mining Pty Ltd</td><td>Y</td><td>N</td></tr><tr><td>Fratres Mining Pty Ltd</td><td>Y</td><td>N</td></tr></table>	Company name	Administrators Appointed (Y/N)	Receivers and Managers Appointed (Y/N)	Elmore Ltd	Y	Y	Peko Iron Project Pty Ltd	Y	Y	Peko Gold Lending Pty Ltd	Y	Y	ICA Mining Pty Ltd	Y	Y	Peko Bull Pty Ltd	Y	Y	Peko Rehabilitation Project Pty Ltd	Y	Y	Sitzler Savage Pty Ltd	Y	Y	DHAAB Mining Pty Ltd	Y	N	Fratres Mining Pty Ltd	Y	N
Company name	Administrators Appointed (Y/N)	Receivers and Managers Appointed (Y/N)																													
Elmore Ltd	Y	Y																													
Peko Iron Project Pty Ltd	Y	Y																													
Peko Gold Lending Pty Ltd	Y	Y																													
ICA Mining Pty Ltd	Y	Y																													
Peko Bull Pty Ltd	Y	Y																													
Peko Rehabilitation Project Pty Ltd	Y	Y																													
Sitzler Savage Pty Ltd	Y	Y																													
DHAAB Mining Pty Ltd	Y	N																													
Fratres Mining Pty Ltd	Y	N																													
FEG	Fair Entitlements Guarantee																														
First Meeting	First meeting of creditors for the Group held on 16 February 2024																														
Fratres	Fratres Mining Pty Ltd (Administrators Appointed)																														
the Group	Refer to the definition of “the Elmore Group”																														
ICA	ICA Mining Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)																														

Term	Description																								
IPR	Insolvency Practice Rules (Corporations) 2016																								
Other Subsidiaries	Other Subsidiaries, includes the following companies:																								
	<table><tr><th>Company name</th><th>Administrators Appointed (Y/N)</th><th>Receivers and Managers Appointed (Y/N)</th></tr><tr><td>Peko Gold Lending Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>ICA Mining Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Bull Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Rehabilitation Project Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Sitzler Savage Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>DHAAB Mining Pty Ltd</td><td>Y</td><td>N</td></tr><tr><td>Fratres Mining Pty Ltd</td><td>Y</td><td>N</td></tr></table>	Company name	Administrators Appointed (Y/N)	Receivers and Managers Appointed (Y/N)	Peko Gold Lending Pty Ltd	Y	Y	ICA Mining Pty Ltd	Y	Y	Peko Bull Pty Ltd	Y	Y	Peko Rehabilitation Project Pty Ltd	Y	Y	Sitzler Savage Pty Ltd	Y	Y	DHAAB Mining Pty Ltd	Y	N	Fratres Mining Pty Ltd	Y	N
	Company name	Administrators Appointed (Y/N)	Receivers and Managers Appointed (Y/N)																						
	Peko Gold Lending Pty Ltd	Y	Y																						
	ICA Mining Pty Ltd	Y	Y																						
	Peko Bull Pty Ltd	Y	Y																						
	Peko Rehabilitation Project Pty Ltd	Y	Y																						
	Sitzler Savage Pty Ltd	Y	Y																						
	DHAAB Mining Pty Ltd	Y	N																						
Fratres Mining Pty Ltd	Y	N																							
Oz Pro	Oz Professionals NSW 4 Pty Ltd ATF the Chambour Family Trust																								
Peko Bull	Peko Bull Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)																								
Peko Gold	Peko Gold Lending Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)																								
Peko Iron	Peko Iron Projects Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)																								
Peko Rehab	Peko Rehabilitation Project Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)																								
PPSR	Personal Property Securities Register																								
the Project	The Peko Tailings Rehabilitation Project																								
Report	This report, prepared pursuant to IPR 75-225 and Section 438A of the Act																								
ROCAP	Report on Company Activities and Property																								
Royal Advance	Royal Advance (HK) Investments Ltd																								
Reconvened Second Meeting / Second Meeting	Second meeting held pursuant to IPR 75-225 and Section 439A of the Act, where creditors determine the future of the Company																								
Secured Creditors	Royal Advance (H.K.) Investment Ltd & Oz Professionals NSW 4 Pty Ltd ATF the Chambour Family Trust																								
Sitzler	Sitzler Savage Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)																								

## 1 Executive summary

This section addresses frequently asked questions relating to the Administration of the Group including a summary of the estimated outcome for creditors. Full details are available throughout this Report.

Question	
<b>What is the Group?</b>	<p>The Group's primary business is the operation of the Peko Tailings Rehabilitation Project which is operated by Peko Iron.</p> <p>The Project is located 10km from the town of Tennant Creek, Northern Territory. The purpose of the Project was to generate a return by producing iron ore from its processing facility from existing tailing stockpiles, and thereafter transporting and shipping its product on to its Chinese based offtake partner, Royal Advance.</p>
<b>What is the purpose of this Report?</b>	<p>The purpose of this Report is to table the findings of our investigations of the Group's business, property, affairs, and financial circumstances, as well as our opinion on the three options available to creditors in deciding the future of the individual entities within Group at the Reconvened Second Meeting.</p>
<b>What is the current status of the Group?</b>	<p>On 6 February 2024, Martin Jones, Matthew Woods, and Clint Joseph, were appointed as joint and several Administrators of the Group by the Directors under Section 436A of the Act.</p> <p>Following the Group being placed into Voluntary Administration, on 16 February 2024, Richard Tucker and John Bumbak of Kordamentha were appointed Receivers and Managers of the Group (excluding DHAAB and Fratres) under the terms of separate securities in favour of Oz Pro and Royal Advance. The Receivers and Managers are now in control of the business.</p>
<b>Who is in control of the Group?</b>	<p>The Receivers have responsibility for the day-to-day management of the Group and are in control of the business since their appointment on 16 February 2024.</p> <p>The Administrators have undertaken preliminary investigations into the affairs of the Group and the reasons for its failure.</p>
<b>What is the ownership structure of the Group?</b>	<p>Elmore is an ASX listed entity and has controlling interests in eight (8) subsidiaries.</p> <p>The Groups' corporate structure is set out in Section 3.</p>
<b>How did the Group's business trade?</b>	<p>Elmore is the parent entity and dealt with the corporate and administrative tasks, such as tasks associated with maintaining its listing on the ASX and shareholder related issues.</p> <p>Peko Iron operated the Project. Both Elmore and Peko Iron contracted with suppliers for the Project. Similarly, the assets associated with the Project are owned separately by both Elmore and Peko Iron.</p> <p>The purpose of the Project was to generate a return by producing iron ore from its processing facility by utilising its existing tailing stockpiles and thereafter transporting and shipping it on to its China based offtake partner, Royal Advance.</p>



Question	
<b>Why do the Directors believe the Group became insolvent?</b>	<p>The Directors of the Group have provided us with the following reason for its failure:</p> <ul style="list-style-type: none"> <li>– Undercapitalisation</li> </ul>
<b>What do the Administrators consider were the underlying causes of the Group's failure?</b>	<p>The Administrators consider the reasons the Group failed include:</p> <ul style="list-style-type: none"> <li>– Trading losses stemming from insufficient revenues generated from the sale of the iron-ore product;</li> <li>– Underperformance of targeted production of iron-ore;</li> <li>– Inadequate cash resources; and</li> <li>– Inability to secure sufficient funding through debt or equity investment.</li> </ul>
<b>When do the Administrators consider the Group became insolvent?</b>	<p>Based upon our preliminary investigation into the affairs of the Group, we consider that the Group was insolvent at the latest date on or around 6 February 2024, but may be an earlier date. The precise date will be subject to further investigations should a liquidator be appointed.</p> <p>For completeness, we note that the above analysis is based upon our preliminary view only, any future appointed Liquidator would need to conduct further investigations (which may include conducting a public examination of the directors and officers) to determine the actual date of insolvency.</p> <p>Further details concerning the Group's insolvency is contained within Section 8 of this Report.</p>
<b>What was the outcome of the sale of business process?</b>	<p>The Receivers and Managers are in control of the Group and their assets. They commenced a marketing and sale process for the restructure or recapitalisation of the Group in February 2024.</p> <p>As at the date of this report, the Receivers and Managers have advised that the sale process is ongoing and we do not have a current DOCA proposal capable of acceptance by creditors.</p>
<b>Have the Administrators explored the possibility of a DOCA?</b>	<p>Since our Administrators' Report dated 15 May 2024, the Administrators have continued to explore the potential for a DOCA with the Elmore Directors, along with certain other proponents, however, at this stage we have not received a DOCA proposal in a form capable of consideration by creditors.</p> <p>Accordingly, the Administrators consider that a Holding DOCA will achieve this outcome, by placing the Group into a holding pattern whilst, a more fulsome DOCA proposal can be developed by the Directors or an alternative proponent.</p>
<b>What is the purpose of the Reconvened Second Meeting of Creditors?</b>	<p>To resolve the future of the individual companies of the Group. The options available include whether:</p> <ul style="list-style-type: none"> <li>– the Group executes a DOCA; or</li> <li>– the Group be wound up; or</li> <li>– the Administration should end.</li> </ul> <p>For further details on how to attend and vote at the Reconvened Second Meeting of Creditors please refer to <b>Section 2</b> of this Report.</p>

Question	
<p><b>What is the estimated return to creditors?</b></p>	<p><b>DOCA</b></p> <p>We are unable to provide an estimate of the likely return to creditors at this time, because the DOCA is effectively a holding DOCA which provides time for a restructuring of the Group's affairs.</p> <p><b>Liquidation</b></p> <p>In a Liquidation, any funds received from the sale of the Companies' assets will firstly be applied to secured creditors debt (Oz Pro 7pprox.. \$34M and Royal Advance 7pprox.. USD \$5.6M or AUD \$8.6M). Given the extent of the secured creditor's debt and the cost incurred to date, we estimate that there will be insufficient proceeds from a sale to discharge the secured creditors debt in full, there will be no funds available to unsecured creditors.</p> <p>To the extent there are no (or insufficient) realisations available for priority employee creditors, in a liquidation, employees may be eligible for <b>payment of their outstanding employee entitlements (excluding unpaid superannuation) under FEG</b>, a scheme operated by the Department of Jobs and Small Business.</p> <p>The return to unsecured creditors under a liquidation scenario is likely to be nil from the assets of the Group, but any return is contingent upon possible litigation or the recovery of antecedent transactions in a liquidation, of which are uncertain, and it may not be commercial to pursue.</p> <p>Ultimately, the final quantum of return will be dependent on a number of factors. Please refer to <b>Section 10</b> for further information.</p>
<p><b>What do the Administrators recommend creditors should do?</b></p>	<p>As the prospect for a DOCA proposal to be received for the Group remains a viable scenario, and as a DOCA proposal (if received) could provide a greater, or if not, a more certain return to the creditors of the Group, the Administrators consider that this option should be preserved for the benefit of creditors.</p> <p>Accordingly, the Administrators propose a Holding DOCA which will provide:</p> <ol style="list-style-type: none"> <li>1. A sixty (60) day period during which the Deed Administrators will remain in control of the Companies affairs;</li> <li>2. The Administrators will become the Deed Administrators; and</li> <li>3. The Deed Administrators will continue to work with the Directors and any other interested parties interested, to formulate a DOCA proposal capable of consideration by creditors.</li> </ol> <p>Further information on the Holding DOCA is outlined at section 7.</p> <p><b>Accordingly, the Administrators consider that creditors should resolve that the Companies should enter into the Holding DOCA proposed by the Administrators, to allow time for interested parties to formulate and submit their DOCA proposal.</b></p> <p>Further commentary on the reasons for our recommendation are detailed at <b>Section 11</b> of this report.</p>
<p><b>What claims will a liquidator investigate?</b></p>	<p>Whilst the Administrators have considered the underlying causes of the Group's failure, our investigations into claims arising from those matters are at an early stage.</p> <p>The preliminary investigations have identified that:</p>

## Question

Entity \$'000	Uncommercial Transactions	Unfair Preferences	Unreasonable director-related transactions
Elmore	-	1,616	Unknown
Peko Iron	-	2,100	Unknown
Peko Gold	-	-	Unknown
ICA	-	-	Unknown
Peko Bull	-	-	Unknown
Peko Rehab	-	-	Unknown
Sitzler	-	-	Unknown
DHAAB	-	-	Unknown
Fratres	-	-	Unknown
<b>Total</b>	-	<b>3,716</b>	-

These, and other potential claims will require further investigation by a liquidator if appointed.

The investigations undertaken to date in the Administration are detailed at **Section 8** of this report.

Creditors will vote on the future of Group at the Reconvened Second Meeting to be held at **10:30 am (AWST) on Friday 26 July 2024 at the offices of KPMG, Level 8, 235 St Georges Terrace, PERTH WA 6000** and via teleconference.

All creditors are entitled to attend the Reconvened Second Meeting. Creditors should review the contents of this report and complete the following forms by **4:00pm on 25 July 2024**

### What do creditors need to do next?

Form/ voting	Where to submit
Appointment of proxy - form 532 (Annexure F1)	<b>Email:</b> <a href="mailto:elmore@kpmg.com.au">elmore@kpmg.com.au</a> <b>Post:</b> GPO Box A29, PERTH WA 6837 <b>ATT:</b> Emilija Hristova
COI nomination form (Annexure F2)	
Proof of debt - form 535	Via Creditors' Portal <a href="https://creditors.accountants/">https://creditors.accountants/</a>

Further guidance on how to register, submit a proof of debt form and vote at the meeting of creditors can be found at **Section 2** of this report.

### Where can I get more information?

If you require any further information, please see the KPMG website and/or contact the following:

**Email:** [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)  
**Post:** GPO Box A29, PERTH WA 6837  
**Contact person:** Miss Emilija Hristova

## 2 Introduction

This section provides information on the entities subject to the Administration process, the objectives of the Administration, the purpose of this Report, details of meetings of creditors and a summary of the Administrators' remuneration.

Key takeaways		Ref.
1	On 6 February 2024, Martin Jones, Matthew Woods and Clint Joseph of KPMG were appointed as Joint and Several Administrators of the Group by the Directors pursuant to Section 436A of the Act.	2.1
2	Following the Group being placed into Voluntary Administration, on 16 February 2024, Richard Tucker and John Bumbak of Kordamentha were appointed Receivers and Managers of the Group (excluding DHAAB and Frates) under the terms of separate securities in favour of Oz Pro and Royal Advance. The Receivers and Managers are now in control of the business.	2.2
3	The Reconvened Second Meeting for the all the entities of Group is convened for 26 July 2024 at KPMG Level 8, 235 St Georges Terrace Perth WA 6000 at 10:30am AWST. The Administrators intend to hold concurrent second meetings of creditors of the Group.	2.8
4	At the Reconvened Second Meeting, creditors will decide the future of each entity within the Group by voting on one of the following options: <ul style="list-style-type: none"> <li>– that the administration should end (in this case control of the Group will revert to its directors); or</li> <li>– that the Group should be wound up; or</li> <li>– that the Group execute a DOCA.</li> </ul>	2.8

### 2.1 Appointment of Voluntary Administrators

On 6 February 2024, Martin Jones, Matthew Woods and Clint Joseph of KPMG were appointed as Joint and Several Administrators of the Group by the Directors pursuant to Section 436A of the Act.

### 2.2 Appointment of Receivers and Managers

Following the Group being placed into Voluntary Administration, on 16 February 2024, Richard Tucker and John Bumbak of Kordamentha were appointed Receivers and Managers of the Group (excluding DHAAB and Frates) under the terms of separate securities in favour of Oz Pro and Royal Advance. The Receivers and Managers are now in control of the business.

The Receivers and Managers represent predominantly the interests of the Secured Creditors, with their primary role being to realise sufficient secured assets to repay the debt owed to the Secured Creditors. The Receivers have, under the terms of their appointment, the power to manage the trading affairs of their appointed entities within Group, which includes the Project.

### 2.3 Objective of voluntary administration

In a voluntary administration, Administrators are empowered by the Act to assume control of an insolvent company, superseding the powers of the Directors and Officers, to manage the company's affairs and deal with its assets in the interests of its creditors.

The intention of a voluntary administration is to maximise the prospects of a company continuing in existence or, if that is not possible, to achieve better returns to creditors than would be achieved by its immediate liquidation. During a voluntary administration there is a moratorium over most pre-administration creditor claims.

Administrators are also required to investigate the Group's affairs and report to creditors on the Administrators' opinion as to which outcome of the voluntary administration process is in the creditors' best interest, informing the creditors prior to their voting at the Reconvened Second Meeting (please see Section 2.9 for further details).

## 2.4 Purpose and basis of this report

IPR 75-225 requires a voluntary administrator to provide a report (the **Voluntary Administrator's Report** or this **Report**) to all creditors ahead of the Reconvened Second Meeting, outlining:

- Details regarding the business, property, affairs and financial circumstances of the entity under administration;
- The Administrator's opinion and recommendation on each of the options available to creditors; and
- If a DOCA is proposed, the details of the DOCA.

This Report also informs creditors about the preliminary investigations undertaken by the Administrators to date. Accordingly, the views formed in this Report are not final and may be subject to change. Any additional material issues that are identified after this Report may be subject to a further written report and/or tabled at the forthcoming Reconvened Second Meeting.

This Report has been prepared primarily from information obtained from the Group's books and records and discussions with the Directors. Although the Administrators have conducted certain investigations of the affairs of the Group, there may be matters which we are unaware of as an audit of the Group has not been undertaken.

In order to complete our Report, we have utilised information from:

- ASIC;
- the PPSR;
- the Group's book and records;
- discussions with the Directors and former directors of the Group;
- discussions with key employees of the Group;
- discussions with creditors of the Group; and
- other public databases.

## 2.5 Declaration of independence, relevant relationships and indemnities

In accordance with Section 436DA of the Act and the Code, a DIRRI was enclosed with the Administrators' first communication to creditors (and tabled at the First Meetings of Creditors).

The DIRRI disclosed information regarding the Administrators' independence, prior personal or professional relationships with the Group or related parties and any indemnities received in relation to the appointment. This assessment identified no real or potential risks to the Administrators' independence.

There has been no change in the declaration since that time.

## 2.6 Context of this Report

This Report is based on our preliminary investigations to date. Any additional material issues that are identified subsequent to the issue of this Report may be the subject of a further written report and/or tabled at the Reconvened Second Meeting.

The statements and opinions given in this Report are given in good faith and in the belief that such statements and opinions are not false or misleading. We reserve the right to alter any conclusions reached based on any changed or additional information which may be provided to us between the date of this Report and the date of the Reconvened Second Meeting (except where otherwise stated).

In considering the options available to creditors and formulating our opinion and recommendation, we have necessarily made forecasts of asset realisations and total creditors' claims based on our best assessment in the circumstances. These forecasts and estimates may change as asset realisations progress and we receive creditor claims and consequently the outcome for creditors might differ from the information provided in this Report.

Creditors should consider seeking their own independent legal advice as to their rights and the options available to them at the Reconvened Second Meeting.

## 2.7 First Meeting of Creditors and Committee of Inspection

Section 436E of the Act requires the Administrators to convene the first meeting of creditors within eight business days of being appointed.

The First Meeting of Creditors of the Group was held on 16 February 2024, at which the Administrators appointment was confirmed.

Creditors resolved at the First Meeting of Creditors not to appoint a COI.

## 2.8 Second Meeting of Creditors

Based on the statutory timetable of a voluntary administration, the Second Meeting was required to be held on or before 13 March 2024.

Given the number of expressions of interest received, the complex nature of the Group, and the indicative timetable set by the Receivers for proposed sale process, we made an application to the Supreme Court of Western Australia for an extension of the convening period pursuant to Section 439A(6) and Section 447A(1) of the Act.

The Court made orders on 1 March 2024 including that the date by which the Administrators were required under Section 439A of the Act to convene the meeting of creditors of the Group be extended to 15 May 2024. Pursuant to Section 439A of the Act, the Second Meeting of Creditors of the Group was held on Thursday, 23 May 2024.

At that meeting held on 23 May 2024, the Chairman determined pursuant to Rule 75-140(1)(b) of the Insolvency Practice Rules (Corporations 2016), that the second meeting be adjourned for a period not exceeding forty-five (45) business days, to enable, amongst other things:

- Allow further time for interested parties to formulate and put forward a DOCA proposal to creditors and to allow the Administrators further time to progress the potential restructure of the Group; and
- Report back to creditors with sufficient information to accurately determine whether entering into a DOCA (if one is proposed) provides a better return to creditors as compared to an immediate winding-up of each of the companies.

## 2.9 Reconvened Second Meeting of Creditors

Pursuant to Section 439A of the Act, the Reconvened Second Meeting is convened for **26 July 2024 at the offices of KPMG, Level 8, 235 St Georges Terrace PERTH WA 6000 at 10:30am AWST**. At the Reconvened Second Meeting, creditors will decide the future of each entity within the Group by voting on one of the following options:

- that the administration should end (in this case control of the Group will revert to its directors); or
- that the Group should be wound up; or
- that the Group execute a DOCA.

The Notice of Concurrent Meeting of Creditors is attached (**Annexure C**) along with an appointment of proxy form (**Annexure F**) and a proof of debt or claim form.

The Administrators intend to hold concurrent reconvened second meetings of creditors of the Group. All creditors are entitled to attend the Reconvened Second Meeting. Creditors who wish to participate in the Reconvened Second Meeting must complete and submit the following forms to this office by 4:00pm on 25 July 2024.

We are using the Creditors' Portal to manage creditor claims. Creditors are required to register and submit a formal proof of debt form electronically via the Creditors' Portal at the following link <https://creditors.accountants/>. Creditors can find further guidance on how to register, submit and manage a claim at **Annexure E**.

A person is not entitled to vote at the meeting unless they provide particulars of the debt or claim to the Administrators before the meeting. All creditors must furnish full details of their claims, indicating whether they rank as secured, preferential or unsecured, and whether they claim title to any goods supplied to the Group or any lien over goods in their possession which are the property of the Group.

All creditors are entitled to attend the Reconvened Second Meeting. Creditors should review the contents of this report and complete the following forms by **4:00pm on 25 July 2024**:

Form/ voting	Where to submit
Appointment of proxy - form 532 (Annexure F1)	<b>Email:</b> <a href="mailto:elmore@kpmg.com.au">elmore@kpmg.com.au</a> <b>Post:</b> GPO Box A29, PERTH WA 6837
COI nomination form (Annexure F2)	<b>Contact person:</b> Miss Emilija Hristova
Proof of debt - form 535	Via Creditors' Portal <a href="https://creditors.accountants/">https://creditors.accountants/</a>

For creditors who are unable to attend the meeting, a conference call facility will be available.

Should you wish to attend the meeting, please contact KPMG by email at [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au) at least one business day prior to the meeting to advise that you will be using the conference facilities and to be provided with the conference call code.

## 2.10 Remuneration

An Administrator's remuneration can only be fixed by resolution of creditors, or by application to the Court. In accordance with IPR 70-35 and the Code, an Initial Remuneration Notice was provided to creditors with our initial communication and tabled at the First Meeting of Creditors.

ARITA has issued an "Approving remuneration in external administrations" information sheet providing general information for creditors on the approval of an administrator's fees in a liquidation, a voluntary administration or a DOCA. This information sheet is available from the ARITA website ([www.arita.com.au](http://www.arita.com.au)).

A summary of the remuneration we will be seeking approval for at the Reconvened Second Meeting of Creditors is as follows:

Remuneration period Amount	Elmore	Peko Iron	Other Subsidiaries	Total \$ (excl GST)
<b>Remuneration to be approved at Reconvened Second Meeting of Creditors</b>				
Voluntary Administration - 6 February 2024 to 26 April 2024	470,888	460,158	71,397	1,002,443
Voluntary Administration - 27 April 2024 to 5 July 2024	118,384	122,471	4,501	245,356
Voluntary Administration – 6 July 2024 to the end of the Voluntary Administration	50,000	50,000	21,000 <sup>1</sup>	121,000
<b>Estimated total remuneration – Voluntary Administration</b>	<b>639,272</b>	<b>632,629</b>	<b>96,898</b>	<b>1,368,799</b>
DOCA (if applicable) - commencement to completion	50,000	50,000	14,000 <sup>2</sup>	114,000
Liquidation (if applicable) - commencement to completion	200,000	200,000	70,000 <sup>3</sup>	470,000
<b>Estimated total remuneration –DOCA</b>	<b>50,000</b>	<b>50,000</b>	<b>14,000</b>	<b>114,000</b>
<b>Estimated total remuneration – Liquidation</b>	<b>200,000</b>	<b>200,000</b>	<b>70,000</b>	<b>470,000</b>

Note: a detailed breakdown of the Other Subsidiaries is outlined in section 3 of this remuneration request report.  
<sup>1</sup>\$3,000 Per Subsidiary <sup>2</sup>\$2,000 Per Subsidiary <sup>3</sup>\$5,000 Per Subsidiary

Please refer to our Remuneration Approval Request at **Annexure G** for details of the key tasks undertaken throughout the course of the administration to date.

## 2.11 Non-disclosure of certain information

There are sections of this Report where we have considered it inappropriate to disclose certain information to creditors. Such information includes:

- valuations of specific assets
- valuation of the business
- details of offers received during the sale process
- commercially sensitive prospective financial information (for example, projections / forecasts)

We recognise the need, so far as is possible, to provide creditors with complete disclosure of all necessary information relating to the Group. However, we believe this information is commercially sensitive at this stage and it is not in creditors' interests for us to disclose the information publicly until we have been provided with permission from the Receivers and Managers.

Where necessary in this Report, we provide a combined figure for potential realisations of assets when comparing estimated dividends under the relevant options.



### 3 Company information

Please refer to the Administrator's Report dated 15 May 2024 for details regarding the Company's history, statutory information and the Director's decision to appoint the Administrators.

### 4 Historical financial position

Please refer to the Administrator's Report dated 15 May 2024 for details regarding the Company's historical financial information which incorporates historical profit and loss result and balance sheets.

### 5 Report on company activities and property and Director's reasons for failure

Please refer to the Administrators' Report dated 15 May 2024 for our detailed summary of the Company's business property, affairs and financials circumstances and Administrators' estimated realisable values of the Companies' assets and liabilities.

Details as to the ROCAP and Administrators estimated realisable values of assets and liabilities of the Company was presented in **Section 5** of the aforementioned report.

### 6 The Administration to date and sale of business process

#### 6.2 Update from the Receivers and Managers

The Receivers and Managers have not provided a further trading update since our Administrator's Report dated 15 May 2024.

#### 6.3 The sale of business process

The Receivers and Managers have not provided an update regarding the sale of business process since our Administrator's Report dated 15 May 2024, although based upon our discussions with them we understand that they have not completed a transaction for the sale of the Group's assets.

## 7 Proposal for DOCA

### 7.1 Statement of Proposed DOCA

Since our Administrators' Report dated 15 May 2024, the Administrators have continued to explore the potential for a DOCA with the Elmore Directors, along with certain other proponents, however, at this stage we have not received a DOCA proposal in a form capable of consideration by creditors.

As the prospect for a DOCA proposal to be received for the Group remains a viable scenario, and as a DOCA proposal (if received) could provide a greater, or if not, a more certain return to the creditors of the Group, this option should be preserved for the benefit of creditors.

Accordingly, the Administrators consider that a Holding DOCA will achieve this outcome, by placing the Group into a holding pattern whilst, a more fulsome DOCA proposal can be developed by the Directors or an alternative proponent.

### 7.3 Key Commercial Features

The proposed DOCA includes the following key commercial features:

Key Elements	Proposal																														
DOCA Proponent	<ul style="list-style-type: none"><li>The Administrators.</li></ul>																														
Deed Administrators	<ul style="list-style-type: none"><li>The Administrators become the Deed Administrators for the purposes of the DOCA.</li><li>The Deed Administrators (and not the director) shall be responsible for the management, operation and control of the business and affairs of the Companies throughout the DOCA period, but subject to the Receivers and Managers appointment.</li></ul>																														
Companies bound by DOCA	<table><tr><th>Company name</th><th>Administrators Appointed (Y/N)</th><th>Receivers and Managers Appointed (Y/N)</th></tr><tr><td>Elmore Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Iron Project Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Gold Lending Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>ICA Mining Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Bull Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Peko Rehabilitation Project Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>Sitzler Savage Pty Ltd</td><td>Y</td><td>Y</td></tr><tr><td>DHAAB Mining Pty Ltd</td><td>Y</td><td>N</td></tr><tr><td>Fratres Mining Pty Ltd</td><td>Y</td><td>N</td></tr></table>	Company name	Administrators Appointed (Y/N)	Receivers and Managers Appointed (Y/N)	Elmore Ltd	Y	Y	Peko Iron Project Pty Ltd	Y	Y	Peko Gold Lending Pty Ltd	Y	Y	ICA Mining Pty Ltd	Y	Y	Peko Bull Pty Ltd	Y	Y	Peko Rehabilitation Project Pty Ltd	Y	Y	Sitzler Savage Pty Ltd	Y	Y	DHAAB Mining Pty Ltd	Y	N	Fratres Mining Pty Ltd	Y	N
Company name	Administrators Appointed (Y/N)	Receivers and Managers Appointed (Y/N)																													
Elmore Ltd	Y	Y																													
Peko Iron Project Pty Ltd	Y	Y																													
Peko Gold Lending Pty Ltd	Y	Y																													
ICA Mining Pty Ltd	Y	Y																													
Peko Bull Pty Ltd	Y	Y																													
Peko Rehabilitation Project Pty Ltd	Y	Y																													
Sitzler Savage Pty Ltd	Y	Y																													
DHAAB Mining Pty Ltd	Y	N																													
Fratres Mining Pty Ltd	Y	N																													
Purpose of the Deed Proposal	<ul style="list-style-type: none"><li>Enable sufficient time to allow for interested parties to formulate and submit their DOCA proposal.</li><li>To provide for the potential for a greater return, or if not, a more certain return to the creditors of the Group than would be available in liquidation and in a timely manner.</li><li>The DOCA will operate for a period of 60 days from acceptance by creditors or such shorter period as contemplated by the "Termination of DOCA" section below.</li><li>The Deed Administrators have the discretion to further extend this date, with an extension (or cumulative extensions) not being beyond 31 December 2024.</li></ul>																														
Participating Creditors	<ul style="list-style-type: none"><li>Creditors of the Group (other than the Secured Creditor) who had claims as at the date of the appointment of the Administrators will be bound by the DOCA.</li></ul>																														

Key Elements	Proposal
Operative Provisions	<ul style="list-style-type: none"> <li>The Deed Administrators will continue their investigations into the affairs of the Group and as to possible claims available to the Group.</li> <li>It is open to the Deed Administrators to revert to creditors via a general meeting of creditors, to seek a future variation of the DOCA, which may include a Creditors' Trust. It will be a matter for that meeting to determine the appropriateness of any such variation.</li> <li>The Deed Administrators will be entitled to call for an adjudication upon proofs of debts from creditors, with a view to determine the size of the creditor pool, if required.</li> </ul>
Secured Creditor (Royal Advance (H.K.) Investment Ltd & Oz Professionals NSW 4 Pty Ltd ATF the Chambour Family Trust)	<ul style="list-style-type: none"> <li>The rights of the Secured Creditors will not be prejudiced by the Deed.</li> <li>Except as expressly provided for in the DOCA and notwithstanding that the Secured Creditors may have voted in favour of the DOCA, nothing in the DOCA will otherwise affect or restrict the rights and interests of the Secured Creditors (if any) in respect of any amount owing by the Company to the Secured Creditors.</li> </ul>
Conditions precedent	<ul style="list-style-type: none"> <li>Approval by creditors of the DOCA proposal at the reconvened second meeting of creditors.</li> <li>A DOCA Deed is executed on terms acceptable to the Administrators/ DOCA Proponent within 15 business days of creditors approving this DOCA.</li> </ul>
Application of Proceeds	<ul style="list-style-type: none"> <li>Any monies distributed will be applied (with reference to sections 556, 560 and 561 of the Act and the claims of secured creditors) in the manner and order of priority as follows: <ul style="list-style-type: none"> <li>To pay any liabilities properly incurred by the Administrators and Deed Administrators during the course of the Administration and the DOCA;</li> <li>To pay the Administrators and Deed Administrators remuneration and out of pocket expenses in the course of them carrying out their duties;</li> <li>To pay any employee entitlements (if any) including any outstanding wages, superannuation, superannuation guarantee charge, annual leave entitlements or payment in lieu of notice. Such amounts will be paid on the basis that they are to receive the same priority as if the property of the company were applied in accordance with sections 556, 560 and 561; and</li> <li>To pay dividends to the ordinary unsecured creditors of the Companies whose debts and claims arose on or before 6 February 2024 and are admitted to prove.</li> </ul> </li> <li>Section 444DB of the Act applies to the DOCA.</li> </ul>
Moratorium Period	<ul style="list-style-type: none"> <li>During the period of operation of the DOCA, the Group, any officer or any creditor bound by the provisions of the DOCA: <ul style="list-style-type: none"> <li><b>must not</b> take any recovery action or pursue any claim against any company though the resulting claim is expected to be subject to the DOCA; and</li> </ul> </li> </ul>

Key Elements	Proposal
	<ul style="list-style-type: none"> <li>- <b>must not</b> make any application to wind up a company, continue any such application or commence or continue any enforcement process in relation to the property of the company.</li> <li>• This limitation does not affect the ability of the Secured Creditors to enforce their security against the Group.</li> </ul>
Termination of DOCA	<ul style="list-style-type: none"> <li>• The DOCA will continue to operate until such time as it is terminated.</li> <li>• The DOCA will terminate and the appointment of the Deed Administrators will come to an end upon the earlier of the following events: <ul style="list-style-type: none"> <li>- the lapse of the period for which the DOCA remains on foot (60 days from acceptance by creditors or such other period as agreed by creditors at a meeting of creditors or an extension at the discretion of the Deed Administrators, with that extension or cumulative extension not being beyond 31 December 2024);</li> <li>- the Deed Administrators giving written notice to the creditors that the DOCA has terminated; or</li> <li>- a resolution to that effect is passed by the creditors at a meeting convened: <ul style="list-style-type: none"> <li>o at the request of the Committee of Inspection (if formed); or</li> <li>o otherwise in accordance with the Act;</li> </ul> </li> <li>- by an order of the Court.</li> </ul> </li> </ul>
Variation of the DOCA	<ul style="list-style-type: none"> <li>▪ The DOCA may be varied by resolution passed at a meeting of creditors convened under section 445A of the Act.</li> <li>▪ The DOCA Proponent takes no proprietary interest in the DOCA. Accordingly, a future variation of the DOCA may provide for replacement of all/any of these terms including the parties to the DOCA.</li> <li>▪ Nothing in the varied DOCA shall limit the operation of section 445D and section 445E of the Act.</li> </ul>
Administrators' Indemnity	<ul style="list-style-type: none"> <li>▪ The Administrators and Deed Administrators are entitled to be indemnified out of and have a lien over the assets of the Group for their remuneration, costs, fees and expenses for work done in the performance of their duties as Administrators and Deed Administrators.</li> <li>▪ That any other terms and conditions as contained the Schedule 8A of the Corporations Regulations be retained so as to give effect to the DOCA.</li> </ul>
Other Terms	<ul style="list-style-type: none"> <li>▪ The terms and conditions as contained in Schedule 8A of the Corporations Regulations (excluding regulations 3(c)) will otherwise be incorporated into the DOCA.</li> <li>▪ Section 440D will apply while the DOCA is on foot.</li> <li>▪ The DOCA will include such other provisions as are commonly included in 'Holding DOCAs'.</li> </ul>

#### **7.4 Proposed Monitoring and Reporting Arrangements**

At any time, should it appear that the terms of the DOCA are not capable of being fulfilled, we will write to advise creditors as soon as practicable and may convene a further meeting to terminate the DOCA.

It is anticipated in the DOCA proposal that a variation DOCA proposal will be submitted by the Director, or an alternative proponent, within 60 days from the execution of DOCA.

#### **7.5 Contributions from trading**

The DOCA proposal does not include any contributions from trading.

#### **7.6 Prospects of DOCA Success**

We consider there is a good prospect of the terms of the DOCA being achieved, though it is contingent upon a number of future events, including a more definitive DOCA proposal being received from the Director, or an alternative, on or within 60 days of the execution of DOCA, which provides more fully for a restructure and return to creditors which is better than a liquidation scenario.

## 8 Statutory investigations

Please refer to the Administrators' Report dated 15 May 2024 for details regarding the statutory investigations into the Companies affairs.

### 8.1 Preliminary investigations

Whilst the Administrators have considered the underlying causes of the Company's failure, our investigations into claims arising from those matters are at an early stage.

The preliminary investigations have not identified any potential claims or antecedent recoveries available in the Liquidation which would result in a return to creditors.

That said, a liquidator (if one is appointed) will conduct further investigations in addition to the preliminary investigations undertaken during the Administration.

### 8.2 Preliminary conclusion as to solvency

Elmore became insolvent on or around 6 February 2024, based on available cash to pay its debts at the time and given that all other means to obtain alternative funding whether debt or equity had been extinguished.

The remaining subsidiaries of Elmore likely became insolvent at the same time given that they were reliant upon Elmore for their funding requirements and as they were the subject of a guarantee arrangement under the secured lender's facility.

For completeness, we note that the above analysis is based upon our preliminary view only, any future appointed Liquidator would need to conduct further investigations (which may include conducting a public examination of the Company's directors and officers) to determine the actual date of insolvency.

## 9 Voidable transactions

Please refer to the Administrators' Report dated 15 May 2024 for details regarding voidable transactions.

### 9.1 Summary of potential antecedent transactions

At this stage and based on the review of the books and records in our possession, the Administrators consider that there will be minimal potential recoveries by a liquidator if the Group companies are wound up.

That said, for completeness, we set out below is a summary of potential transactions on an entity-by-entity basis, that a future appointed liquidator would be likely to investigate further if the Group is placed into liquidation.

Entity \$'000	Uncommercial Transactions	Unfair Preferences	Unreasonable director- related transactions
Elmore	-	1,616	Unknown
Peko Iron	-	2,100	Unknown
Peko Gold	-	-	Unknown
ICA	-	-	Unknown
Peko Bull	-	-	Unknown
Peko Rehab	-	-	Unknown
Sitzler	-	-	Unknown
DHAAB	-	-	Unknown
Fratres	-	-	Unknown
<b>Total</b>	-	<b>3,716</b>	-

The potential recoveries under a low case scenario are nil and are defined on the basis that the Group became insolvent on or around the date of appointment, whereas the potential returns to creditors under a high-case scenario are subject to a Liquidator (if appointed) determining that the date of insolvency was at an earlier point in time.

## 10 Return to creditors

This section provides creditors with information on the estimated financial outcome to creditors together with the anticipated timing of any dividend.

Key takeaway	Ref.
<b>1</b> We are unable to provide an estimate of the likely return to creditors at this time, because the DOCA is effectively a holding DOCA which provides time for a restructuring of the Group's affairs.	10.1
<b>2</b> <p>The assets of the Group, if realised in an orderly winding-up scenario may result in a return to Oz Pro in relation to the assets of Elmore, Peko Iron and Other subsidiaries, and potentially to Royal Advance in relation to the asset of Elmore only.</p> <p>To the extent there are no (or insufficient) realisations available for priority employee creditors, in a liquidation, employees may be eligible for <b>payment of their outstanding employee entitlements (excluding unpaid superannuation) under FEG</b>, a scheme operated by the Department of Jobs and Small Business.</p> <p>The return to unsecured creditors under a liquidation scenario is likely to be nil, as it is contingent upon possible antecedent recoveries in a liquidation, of which are uncertain, and it may not be commercial to pursue.</p>	10.1

### 10.1 Estimated return to creditors

The table below outlines the estimated return for each class of creditor in a Liquidation scenario:

Class of Creditors	Liquidation
<b>Oz Professionals</b>	<u>Elmore</u> There are no registrations by Oz Pro on the PPSR with respect to Elmore.
	Should Elmore be placed into Liquidation then Oz Pro may have the right to make an application to Court to rectify the PPSR registration as the security documentation entered into by the Group with Oz Pro provided for a first ranking security over Elmore.
	<u>Peko Iron</u> Oz Pro appear to have a valid and enforceable AllPAP security interest in Peko Iron. We note that Oz Pro and Royal Advance have entered into a priority arrangement with respect to these interests. Oz Pro to receive proceeds from the sale of assets of Peko Iron.
	<u>Other subsidiaries</u> Oz Pro appear to have a valid and enforceable AllPAP security interest over each of Peko Bull, Peko Gold, ICA Mining, Peko Rehab and Sitzler.  That said, we do not expect that there are assets of significant value which would enable Oz Pro debt to be repaid from the Other subsidiaries.



Class of Creditors	Liquidation
<b>Royal Advance</b>	<p><u>Elmore</u> Royal Advance appears to have a valid and enforceable AllPAP security interest.</p> <p>Royal Advance receives proceeds from the sale of assets of Elmore <i>(if not contested by Oz Pro or if Oz Pro does not apply to rectify their PPSR deficiency in Elmore)</i></p> <p><u>Peko Iron</u> Royal Advance appears to have a valid and enforceable AllPAP security interest. We note that Oz Pro and Royal Advance have entered into a priority arrangement with respect to these interests.</p> <p><u>Other subsidiaries</u> Royal Advance do not appear to have any enforceable security interest over the Other subsidiaries. No return is expected.</p>
<b>Gibbins / Biga</b>	<p><u>Peko Bull / Sitzler Savage</u> Gibbins' has first in time PPSR registrations over Peko Bull's shares in Sitzler Savage. We understand Gibbins also holds the share certificates and executed transfer forms.</p> <p>To the extent that Gibbins has a valid underlying security interest, it is likely to take priority over Oz Pro.</p> <p>The Gibbins' security is the subject of extant court proceedings brought by Gibbins against Elmore, Peko Bull and Sitzler in the Federal Court of Australia.</p> <p>In relation to its securities in Peko Bull and its shares in Sitzler Savage, its position is subordinated to that of Oz Pro who have a valid and enforceable ALLPAP in both Peko Bull and Sitzler which would render its security in the shares of Sitzler (potentially) worthless, should Oz Pro choose to sell / transfer the tenements held by Sitzler Savage and the company is liquidated.</p> <p>In relation to the existing royalty arrangement held, it is unlikely that it will have a commercial value in a liquidation, unless the tenements are sold via the Receivers / Liquidators which will allow for the existing royalty agreements to survive.</p>
<b>Employees - Superannuation entitlement</b>	<p>It is estimated that there will be insufficient funds realised from circulating assets to enable any outstanding superannuation to be paid for both Elmore and Peko Iron.</p>
<b>Employees - Outstanding Priority Employee Entitlements</b>	<p>If the Company is placed into liquidation, employees may be eligible for payment of their outstanding employee entitlements (excluding unpaid superannuation) under FEG, a scheme operated by the Department of Employment.</p> <p>Employees can obtain further information on the eligibility requirements of FEG at <a href="https://docs.jobs.gov.au/documents/eligibility-feg-assistance-fact-sheet">https://docs.jobs.gov.au/documents/eligibility-feg-assistance-fact-sheet</a>.</p>

Class of Creditors	Liquidation
<b>Unsecured creditors</b>	<p>In the absence of a DOCA, the funds received from the sale of the Group's assets will likely be applied to the secured creditors debt.</p> <p>The proceeds from any such sale will be insufficient to discharge the debt due to the Secured Creditors and there is likely to be <b>no funds available to unsecured creditors for any of the entities from the sale of the Groups' assets.</b></p> <p>Furthermore, in the event that each of the companies were to be wound up, we also do not expect that there will be any recoveries from the voidable and other transaction referred to in Sections 8 and 9 of this Report.</p> <p>A future appointed liquidator will need to conduct further detailed investigations to ascertain if there are any potential recoveries to pursue and with any potential legal issues, these recoveries are uncertain, and it may not be commercial to pursue.</p>

The above calculations are an estimate only and may change due to:

- the final amount realised from the Project;
- final proving of creditor claims; and
- the costs of litigation to recover any potential voidable transactions.

## 10.2 Timing of dividend

A dividend to unsecured creditors (and arguably to priority employee claims) under a liquidation scenario will be dependent upon the successful recoveries from any litigation of insolvent trading claims or antecedent transactions. As discussed previously in this Report, the likelihood of recoveries are nil or unknown, hence there may not be a return to unsecured creditors.

## 11 Statement by Administrators

The Administrators consider it would be in the creditors' best interest to resolve to accept the Holding DOCA as proposed by the Administrators, to allow further time for interested parties to formulate and put forward a DOCA proposal to creditors.

Pursuant to IPR 75-225(3)(b), we are required to provide creditors with a statement setting out our opinion on whether it is in creditors' interests for the:

- Administration to end;
- Company to be wound up;
- Company to execute a DOCA.

Each of these options is considered below. In forming our opinion, it is necessary to consider an estimate of the dividend creditors might expect and the likely costs under each option however in the current circumstances such estimates are not available or may be difficult to predict with accuracy.

### 11.1 Administration to end

Creditors may resolve that the administration should end if it appears a company is solvent, or for some other reason, control of a company should revert to its directors.

From our preliminary investigations and analysis of the individual companies' financial position, the individual companies are insolvent and unable to pay their debts as and when they fall due.

If the administration were to end, there is no mechanism controlling an orderly realisation of assets and distribution to creditors. In those circumstances, we are unable to say what either the individual companies may ultimately pay creditors or what costs it might incur.

Accordingly, returning control of the Group to its Directors would be inappropriate and is not recommended.

### 11.2 Winding up of the Group

In the event that creditors resolve that the individual entities of the Group to be wound up then our estimate of the costs of winding up of the Group affairs are estimated collectively cost in excess \$470,000 plus GST and may potentially be higher.

It is unclear whether there will be any remaining assets available to meet these costs or to enable a return/dividend to creditors following the outcome of the Receivership process.

We also do not expect that there will be any recoveries from the voidable and other transaction referred to in **Sections 8 and 9** of this Report. A future appointed liquidator will need to conduct further detailed investigations to ascertain if there are any potential recoveries to pursue and with any potential legal issues, these recoveries are uncertain and it may not be commercial to pursue.

As such the Administrators do not recommend that the Group should be placed into liquidation. However, should creditors resolve that the individual group entities be placed into liquidation, a liquidator would be in a position to conduct detailed investigations into the conduct of directors and the financial affairs of the individual companies.

A liquidator will also be empowered to:

- complete the sale of assets in an orderly manner (subject to the Receivers and Managers' appointment);
- assist employees in applying for FEG for the payment of certain employee entitlements that cannot otherwise be funded by the employing entities (Elmore and Peko Iron);
- pursue various potential recoveries under the Act;
- distribute recoveries made in accordance with the priority provisions of the Act; and
- report to the ASIC on the results of investigations into the individual companies' affairs.

### 11.3 DOCA

Since our Administrators' Report dated 15 May 2024, the Administrators have continued to explore the potential for a DOCA with the Elmore Directors, along with certain other proponents, however, at this stage we have not received a DOCA proposal in a form capable of consideration by creditors.

As the prospect for a DOCA proposal to be received for the Group remains a viable scenario, and as a DOCA proposal (if received) could provide a greater, or if not, a more certain return to the creditors of the Group, the Administrators consider that this option should be preserved for the benefit of creditors.

Accordingly, the Administrators propose a Holding DOCA which will provide:

- A sixty (60) day holding DOCA during which the Deed Administrators will remain in control of the Companies affairs, subject to the appointment of Receivers and Managers.
- The Administrators will become the Deed Administrators.
- The Deed Administrators with further time to work with the Directors and any other interested parties, to formulate a DOCA proposal capable of consideration by creditors.
- The DOCA may make available funds from third-party/ies, which would otherwise not be available in a liquidation.
- for potentially lower costs associated with a DOCA over liquidation.

Further information on the Holding DOCA is outlined at section 7.

**Accordingly, the Administrators consider that creditors should resolve that the Companies should enter into the Holding DOCA proposed by the Administrators, to allow time for interested parties to formulate and submit their DOCA proposal.**

## 12 Further information and enquiries

ASIC has released several insolvency information sheets to assist creditors, employees and shareholders with their understanding of the insolvency process. You can access the relevant ASIC information sheets at [www.asic.gov.au](http://www.asic.gov.au).

We will advise creditors in writing of any additional matter that comes to our attention after the release of this Report, which in our view is material to creditors' consideration.

Should you have any enquiries, please contact Emilija Hristova by email at [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au).

Dated this 18<sup>th</sup> day of July 2024.



**Martin Jones**  
Joint and Several Administrator

**Annexures**

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## A – Subsidiaries

Subsidiaries	Administrators Appointed	Receivers and Managers Appointed
Peko Iron Project Pty Ltd (ACN 652 243 733)	✓	✓
Peko Gold Lending Pty Ltd (ACN 639 981 767)	✓	✓
ICA Mining Pty Ltd (ACN 629 874 246)	✓	✓
Peko Bull Pty Ltd (ACN 608 113 257)	✓	✓
Peko Rehabilitation Project Pty Ltd (ACN 076 018 776)	✓	✓
Sitzler Savage Pty Ltd (ACN 089 842 875)	✓	✓
DHAAB Mining Pty Ltd (ACN 640 269 709)	✓	✗
Fratres Mining Pty Ltd (ACN 639 981 507)	✓	✗

## B – Receipts & Payments

### B1 Elmore

Elmore	Total (Excl GST)
<b>Receipts and payments</b>	<b>\$</b>
<b>Cash at bank as at 29 April 2024</b>	<b>246,575</b>
<b>Receipts</b>	
Interest Income	1,891
<b>Total Receipts</b>	<b>1,891</b>
<b>Payments</b>	
Appointee Disbursements	(4,786)
Hire & Leasing	(165)
Annual Leave - on termination	(1,741)
PAYG Control (Trading): PAYG Paid (Received)	(32,212)
PAYG Control (Trading): PAYG Withheld	601
Printing & Salary	(3,115)
Wages & Salaries: Workers Comp	(1,798)
Water	(3,459)
GST Control: GST Paid (Received)	6,917
<b>Total Payments</b>	<b>(39,758)</b>
<b>GST on Payments</b>	<b>(897)</b>
<b>Cash at bank as at 18 July 2024</b>	<b>208,707</b>
<b>Less: Administrators liabilities</b>	
Annual leave accruals	(243)
KPMG Lien for WIP to 16/2	(203,303)
Trading expenses incurred	(5,162)
<b>Total Liabilities</b>	<b>(208,707)</b>
<b>Cash after payment of Administrators expenses</b>	<b>-</b>



## B2 Peko Iron

Peko Iron	Total (Excl GST)
<b>Receipts and payments</b>	<b>\$</b>
<b>Cash at bank as at 29 April 2024</b>	<b>232,148</b>
<b>Receipts</b>	
GST Control: GST Paid (Received)	8,167
Interest Income	1,664
<b>Total Receipts</b>	<b>9,832</b>
<b>Payments</b>	
Annual Leave - on termination	(7,791)
Appointee Disbursements	(165)
PAYG Control (Trading): PAYG Paid (Received)	(37,316)
PAYG Control (Trading): PAYG Withheld	2,689
Payroll Tax	(428)
Wages & Salaries: Workers Comp	(9,941)
GST Control: GST Paid (Received)	3,230
<b>Total Payments</b>	<b>(49,722)</b>
<b>GST on Payments</b>	<b>(919)</b>
<b>Cash at bank as at 18 July 2024</b>	<b>192,258</b>
<b>Less: Administrators liabilities</b>	
KPMG Lien for WIP to 16/2	(191,314)
Trading expenses incurred	(944)
<b>Total Liabilities</b>	<b>(192,258)</b>
<b>Cash after payment of Administrators expenses</b>	<b>-</b>

## C – Notice of concurrent meeting of creditors

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### Notice of concurrent meeting of creditors

*Insolvency Practice Rules (Corporations) 2016 (IPR), Section 75-225*

Elmore Ltd (ACN 057 140 922)  
Peko Iron Project Pty Ltd (ACN 652 243 733)  
Peko Gold Lending Pty Ltd (ACN 639 981 767)  
ICA Mining Pty Ltd (ACN 629 874 246)  
Peko Bull Pty Ltd (ACN 608 133 257)  
Peko Rehabilitation Project Pty Ltd (ACN 076 018 776)  
Sitzler Savage Pty Ltd (ACN 089 842 875)

(All Administrators Appointed)  
(All Receivers and Managers Appointed)

DHAAB Mining Pty Ltd (ACN 640 269 709)  
Fratres Mining Pty Ltd (ACN 639 981 507)

(All Administrators Appointed)

(Collectively referred to as “the Elmore Group” or “the Group”)

NOTICE is given that a concurrent reconvened meeting of creditors of the Group will be held on Friday, 26 July 2024 at 10:30am (AWST) at KPMG Level 8, 235 St Georges Terrace, Perth, 6000.

### Agenda

1. To consider a statement by the Directors about the Group’s business, property, affairs and financial circumstances.
2. To consider the circumstances leading to the appointment of the Administrators to the Group, details of the proposed Deed of Company Arrangement (if any) and the various options available to creditors.
3. To consider the report of the Administrators.
4. To resolve that:
  - The Group execute a DOCA; or
  - The Administration should end; or
  - The Group be wound up.
5. To fix the remuneration of the Administrators.
6. If it is resolved that the Group be wound up, consider whether a Committee of Inspection is to be appointed, and if so, the members of that Committee.
7. If it is resolved that the Group be wound up, and an alternate Liquidator is proposed, consider whether creditors wish to appoint the alternate Liquidator.
8. If it is resolved that the Group execute a Deed of Company Arrangement, to fix the remuneration of the Deed Administrators.
9. If it is resolved that the Group be wound up, to fix the remuneration of the Liquidators.
10. Any other business that may be lawfully brought forward.

Creditors wishing to vote at the meeting, who will not be attending in person or are a company, must complete and return a Proxy Form and a Proof of Debt form (if one has not already been lodged) by no later than 4pm on the last business day prior to the meeting by email to [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au), by post to GPO Box A29, PERTH WA 6837 or by facsimile to +61 8 9263 7129. Proxy Forms are enclosed.

For creditors who are unable to attend the meeting, a conference call facility will be available. If you wish to vote or participate, you must attend in person or by proxy. Creditors are not entitled to vote at the meeting unless they lodge particulars of the debt or claim before the meeting.

Should you wish to attend the meeting, please contact KPMG by email at [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au) or by telephone to +61 8 9263 7171 at least one business day prior to the meeting to advise that you will be using the conference facilities and to be provided with the conference call code.

Dated this 18<sup>th</sup> Day of July 2024



**Martin Jones**  
Administrator

Note: In accordance with IPR Section 75-15(1)(c) please see effect of IPR Section 75-85 Entitlement to vote at meetings of creditors on the following page.

## Effect of IPR Section 75-85 – Entitlement to vote at meetings of creditors

- 1 A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.
- 2 Subject to subsections (3), (4) and (5), each creditor is entitled to vote and has one vote.
- 3 A person is not entitled to vote as a creditor at a meeting of creditors unless:
  - (a) his or her debt or claim has been admitted wholly or in part by the external administrator; or
  - (b) he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:
    - those particulars; or
    - if required—a formal proof of the debt or claim.
- 4 A creditor must not vote in respect of:
  - (a) an unliquidated debt; or
  - (b) a contingent debt; or
  - (c) an unliquidated or a contingent claim; or
  - (d) a debt the value of which is not established;
  - (e) unless a just estimate of its value has been made.
- 5 A creditor must not vote in respect of a debt or a claim on or secured by a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor unless he or she is willing to do the following:
  - (a) treat the liability to him or her on the instrument or security of a person covered by subsection (6) as a security in his or her hands;
  - (b) estimate its value;
  - (c) for the purposes of voting (but not for the purposes of dividend), to deduct it from his or her debt or claim.
- 6 A person is covered by this subsection if:
  - (a) the person's liability is a debt or a claim on, or secured by, a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor; and
  - (b) the person is either liable to the company directly, or may be liable to the company on the default of another person with respect to the liability; and
  - (c) the person is not an insolvent under administration or a person against whom a winding up order is in force.

## D – ARITA creditor information sheet

### Creditor Information Sheet

#### Offences, Recoverable transactions and Insolvent Trading



##### Offences

A summary of offences that may be identified by the administrator:

Section	Offence
180	Failure by officer to exercise a reasonable degree of care and diligence in the exercise of his powers and the discharge of his duties.
181	Failure to act in good faith.
182	Making improper use of position as an officer or employee, to gain, directly or indirectly, an advantage.
183	Making improper use of information acquired by virtue of his position.
184	Reckless or intentional dishonesty in failing to exercise duties in good faith for proper purpose. Use of position or information dishonestly to gain advantage or cause detriment.
206A	Contravening an order against taking part in management of a corporation.
206A, B	Taking part in management of corporation while being an insolvent under an administration.
206A, B	Acting as a director or promoter or taking part in the management of a company within five years after conviction or imprisonment for various offences.
209(3)	Dishonest failure to observe requirements on making loans to directors or related companies.
254T	Paying dividends except out of profits.
286	Failure to keep proper accounting records.
312	Obstruction of auditor.
314-7	Failure to comply with requirements for financial statement preparation.
437C	Performing or exercising a function or power as officer while a company is under administration.
437D(5)	Unauthorised dealing with company's property during administration.
438B(4)	Failure by directors to assist administrator, deliver records and provide information.
438C(5)	Failure to deliver up books and records to administrator.
590	Failure to disclose property, concealed or removed property, concealed a debt due to the company, altered books of the company, fraudulently obtained credit on behalf of the company, material omission from Report as to Affairs or false representation to creditors.

##### Voidable Transactions

###### Preferences

A preference is a transaction such as a payment between the company and one or more of its creditors, in which the creditor receiving the payment is preferred over the general body of creditors. The relevant time period is six months before the commencement of the liquidation. The company must have been insolvent at the time of the transaction, or become insolvent as a result of the transaction.

Where a creditor receives a preferred payment, the payment is voidable as against a liquidator and is liable to be paid back to the liquidator subject to the creditor being able to successfully maintain any of the defences available to the creditor under either the Corporations Act.

###### Uncommercial Transaction

An uncommercial transaction is one that it may be expected that a reasonable person in the company's circumstances would not have entered into having regard to:

- the benefit or detriment to the company;
- the respective benefits to other parties; and
- any other relevant matter.

To be voidable, an uncommercial transaction must have occurred during the two years before the liquidation.

However, if a related entity is a party to the transaction, the time period is four years and if the intention of the transaction is to defeat creditors, the time period is ten years.



The company must have been insolvent at the time of the transaction, or become insolvent as a result of the transaction.

#### *Unfair Loan*

A loan is unfair if and only if the interest was extortionate when the loan was made or has since become extortionate. There is no time limit on unfair loans – they only have to have been entered into any time on or before the day when the winding up began.

#### *Arrangements to avoid employee entitlements*

If an employee suffers loss because a person (including a director) enters into an arrangement or transaction to avoid the payment of employee entitlements, the liquidator or the employee may seek to recover compensation from that person. It will only be necessary to satisfy the court that there was a breach on the balance of probabilities. There is no time limit on when the transaction occurred.

#### *Unreasonable payments to directors*

Liquidators have the power to reclaim “unreasonable payments” made to directors by companies prior to liquidation. The provision relates to transactions made to, on behalf of, or for the benefit of, a director or close associate of a director. To fall within the scope of the section, the transaction must have been unreasonable, and have been entered into during the 4 years leading up to a company’s liquidation, regardless of its solvency at the time the transaction occurred.

#### *Voidable charges*

Certain charges are voidable by a liquidator:

- Circulating security interest created with six months of the liquidation unless it secures a subsequent advance;
- Unregistered charges; and
- Charges in favour of related parties who attempt to enforce the charge within 6 months of its creation.

#### *Insolvent Trading*

In the following circumstances, directors may be personally liable for insolvent trading by the company:

- a person is a director at the time a company incurs a debt;
- the company is insolvent at the time of incurring the debt or becomes insolvent because of incurring the debt;
- at the time the debt was incurred, there were reasonable grounds to suspect that the company was insolvent;
- the director was aware such grounds for suspicion existed; and
- a reasonable person in a like position would have been so aware.

The law provides that the liquidator, and in certain circumstances the creditor who suffered the loss, may recover from the director, an amount equal to the loss or damage suffered. Similar provisions exist to pursue holding companies for debts incurred by their subsidiaries.

A defence is available under the law where the director can establish:

- there were reasonable grounds to expect that the company was solvent and they actually did so expect;
- they did not take part in management for illness or some other good reason; or,
- they took all reasonable steps to prevent the company incurring the debt.

The proceeds of any recovery for insolvent trading by a liquidator are available for distribution to the unsecured creditors before the secured creditors.

Important note: This information sheet contains a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. This document may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances.

## E – Short guide to the Creditors' Portal

We are using the Creditors' Portal as the primary tool for communicating with creditors and managing claims.

We have prepared this short guide to assist you as a creditor to understand the process that you must undertake to ensure you are appropriately registered as a creditor of the Company.

Please note, the email registered on the Creditors' Portal will receive all notifications including circulars and reports issued by the Administrators.

Please refer to the following link for further guidance on how to register, submit and manage a claim:

<https://creditors.accountants/Help>

### Step 1: Register



- Register as a user at the following link: <https://creditors.accountants/> (use chrome, edge or firefox).
- You will receive a confirmation email to verify your account (verify your email address within 24 hours of registering as a user).
- Once verified, you will be redirected to the Portal.
- If you are already a registered user, please skip to "Login" below.

### Step 2: Log in



- Log into the Portal using your username and password.
- You will be redirected to a screen where you need to input the following details:
  - Company creditor – an ABN; or
  - Individual creditor – first and last name
- You will be prompted to make a declaration to confirm that you are authorised to act on behalf of the Companies or individual and agree on how you wish to receive future correspondence.

### Step 3: Link creditor



- Once you have completed your declaration, you will be redirected to the Portal landing page where you can view the Company under "*Recent Interactions*".
- If you cannot view the Company listed on the landing page you may need a creditor code to link your profile to the Company.
- Please contact the External Administrators for a unique code to register your claim.
- Once you receive your creditor code, log in and click on your user name in the top right hand side and click on "*Creditor Admin*" and input your code and click "*Link*".
- There will be an option to provide an ABN (if relevant) for company creditors, click "*I do not have an ABN*" (individuals) and then click "continue"

#### Step 4: View company and documents



- You will be able to view the Company on the landing page or under the “Debtors” tab and click “My debtors” or “My claims”. Click on “Details” to be directed to the Company.
- You will be able to view any documents uploaded under the “Documents” tab that relate to the Company.
- There are additional resources that you can also access under the “Resources” tab.

#### Step 5: Submit a Formal Proof of Debt Form (POD)



- You will be able to view the Company on the landing page or under the “Debtors” tab and click “My debtors” or “My claims”. Click on “Details” to be directed to the Company.
- Click on the “Proof of Debt” tab.
- Click on the “Submit” button and start completing the POD form.
- Tick “No” to the question “Is your proof of debt informal”. If you are an employee creditor, this will not be an option.
- Upload any supporting documentation for consideration.
- Press “Next” and “Submit”.

#### Step 6: Be admitted for voting (performed by the External Administrators)



- Once you have submitted a POD with supporting documentation, we will evaluate your claim to admit for voting purposes at the online meeting.
- If necessary, the External Administrators will request further information with respect to your claim.
- The External Administrators will announce your admission status once the online meeting commences.

#### Step 7: Appoint a proxy (required for company creditors, optional for individuals)



- If you are a company creditor or individual that is appointing the Chairperson or an alternative person to vote (alternate email to the email registered initially) please complete a proxy form attached to the report to creditors and submit **via email** to the External Administrators.
- The External Administrators will provide the nominated proxy holder with a unique creditor code prior to the meeting for voting purposes only.
- The nominated proxy holder will need to register on the Portal (**Step 1 to Step 3**) to be provided with access to vote at the online meeting on behalf of the creditor.

#### Step 8: Voting at the online meeting



- You will only be able to vote from the time the online meeting commences (one hour before).
- Log into the Portal and click on “Open for voting” on the landing page or the “Debtors” tab and “My debtors” and click on the relevant company.
- You will be able to view the online meeting under the “Polls” tab.
- You will be able to view the resolutions on the screen with the option to vote “in favour, against or abstain”.
- If you are a nominated proxy holder, you will be able to view the resolutions and the creditor that you are acting on behalf of.
- The chairperson will read the resolutions, allow you to vote prior to locking the resolutions.
- Please ensure you click “Submit” after placing your votes.



## F – Forms to be completed

Creditors should review the contents of this report and complete the following forms by **4:00pm** on 25 July 2024:

Form/ voting	Where to submit
Appointment of proxy - (form 532) <b>(Annexure F1)</b>	<b>Email:</b> <a href="mailto:elmore@kpmg.com.au">elmore@kpmg.com.au</a>
COI nomination form <b>(Annexure F2)</b>	<b>Post:</b> GPO Box A29, PERTH WA 6837
Proof of debt - (form 535)	Via Creditors' Portal <a href="https://creditors.accountants/">https://creditors.accountants/</a>

## F1.1 – Appointment of proxy: Elmore Ltd

**Form 532 - Appointment of Proxy**  
*Insolvency Practice Rules (Corporations) 2016,*  
*Section 75-25*

Return to no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

**Indebted Company: Elmore Ltd (Administrators Appointed) (Receivers and Managers Appointed)**  
**ACN 057 140 922**

**Date of Appointment: 6 February 2024**

### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

<sup>1</sup>

(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)

<sup>2</sup> of

(address)

<sup>3</sup> Tel:

<sup>4</sup> Email:

### B. Appointment of Person to Act as Proxy

Note: You may nominate "the Chairperson of the meeting" as your proxy (or your alternate proxy in the event that the first-named proxy is not in attendance).

<sup>1</sup> I/We, as named in Section A above, a creditor/employee/contributory/member of the Company, appoint

<sup>2</sup>

(name of person appointed as proxy)

<sup>3</sup>

<sup>4</sup> or in his / her absence

(address of person appointed as proxy)

<sup>5</sup>

(name of person appointed as alternate proxy)

<sup>6</sup>

<sup>7</sup> as \*my / \*our proxy

(address of person appointed as alternate proxy)

to vote at the meeting of creditors to be held on 26 July 2024 at 10:30am AWST at KPMG L8, 235 St Georges Terrace PERTH WA 6000 or at any adjournment of that meeting in accordance with the instructions in Section C below.

### C. Voting Instructions

<sup>1</sup> \*My / \*Our proxy, as named in Section B above, is entitled to act as \*my / \*our :

☐

<sup>2</sup> **general proxy**, to vote on \*my / \*our behalf **and / or**

☐

<sup>3</sup> **special proxy**, to vote on \*my / \*our behalf specifically as follows:

Resolution	For	Against	Abstain
1. That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the Company execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Administration should end.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Company be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. If the Company is wound up and an alternate Liquidator is proposed, a resolution will be put to the meeting to consider any alternative appointee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. That a Committee of Inspection be appointed, the members of which are to be determined by the meeting.	To be voted on at	To be voted on at	To be voted on at

Resolution	For the meeting	Against the meeting	Abstain the meeting
6. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$470,888 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$118,384 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$50,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$50,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$200,000, plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### D. Signature

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

## F1.2 – Appointment of proxy: Peko Iron Project Pty Ltd

**Form 532 - Appointment of Proxy**  
*Insolvency Practice Rules (Corporations) 2016,*  
*Section 75-25*

Return to no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

**Indebted Company: Peko Iron Project Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)**  
**ACN 652 243 733**  
**Date of Appointment: 6 February 2024**

### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

<sup>1</sup>

(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)

<sup>2</sup> of

(address)

<sup>3</sup> Tel:

<sup>4</sup> Email:

### B. Appointment of Person to Act as Proxy

Note: You may nominate "the Chairperson of the meeting" as your proxy (or your alternate proxy in the event that the first-named proxy is not in attendance).

<sup>1</sup> I/We, as named in Section A above, a creditor/employee/contributory/member of the Company, appoint

<sup>2</sup>

(name of person appointed as proxy)

<sup>3</sup>

<sup>4</sup> or in his / her absence

(address of person appointed as proxy)

<sup>5</sup>

(name of person appointed as alternate proxy)

<sup>6</sup>

<sup>7</sup> as \*my / \*our proxy

(address of person appointed as alternate proxy)

to vote at the meeting of creditors to be held on 26 July 2024 at 10:30am AWST at KPMG L8, 235 St Georges Terrace PERTH WA 6000 or at any adjournment of that meeting in accordance with the instructions in Section C below.

### C. Voting Instructions

<sup>1</sup> \*My / \*Our proxy, as named in Section B above, is entitled to act as \*my / \*our :

☐

<sup>2</sup> **general proxy**, to vote on \*my / \*our behalf and / or

☐

<sup>3</sup> **special proxy**, to vote on \*my / \*our behalf specifically as follows:

Resolution	For	Against	Abstain
1. That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the Company execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Administration should end.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Company be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. If the Company is wound up and an alternate Liquidator is proposed, a resolution will be put to the meeting to consider any alternative appointee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. That a Committee of Inspection be appointed, the members of which are to be determined by the meeting.	To be voted on at	To be voted on at	To be voted on at

Resolution	For the meeting	Against the meeting	Abstain the meeting
6. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$460,158 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$122,471 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$50,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$50,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$200,000, plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### D. Signature

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

## F1.3 – Appointment of proxy: Peko Gold Lending Pty Ltd

**Form 532 - Appointment of Proxy**  
*Insolvency Practice Rules (Corporations) 2016,*  
*Section 75-25*

Return to no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

**Indebted Company: Peko Gold Lending Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)**  
**ACN 639 981 767**  
**Date of Appointment: 6 February 2024**

### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

<sup>1</sup>

(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)

<sup>2</sup> of

(address)

<sup>3</sup> Tel:

<sup>4</sup> Email:

### B. Appointment of Person to Act as Proxy

Note: You may nominate "the Chairperson of the meeting" as your proxy (or your alternate proxy in the event that the first-named proxy is not in attendance).

<sup>1</sup> I/We, as named in Section A above, a creditor/employee/contributory/member of the Company, appoint

<sup>2</sup>

(name of person appointed as proxy)

<sup>3</sup>

<sup>4</sup> or in his / her absence

(address of person appointed as proxy)

<sup>5</sup>

(name of person appointed as alternate proxy)

<sup>6</sup>

<sup>7</sup> as \*my / \*our proxy

(address of person appointed as alternate proxy)

to vote at the meeting of creditors to be held on 26 July 2024 at 10:30am AWST at KPMG L8, 235 St Georges Terrace PERTH WA 6000 or at any adjournment of that meeting in accordance with the instructions in Section C below.

### C. Voting Instructions

<sup>1</sup> \*My / \*Our proxy, as named in Section B above, is entitled to act as \*my / \*our :

☐

<sup>2</sup> **general proxy**, to vote on \*my / \*our behalf and / or

☐

<sup>3</sup> **special proxy**, to vote on \*my / \*our behalf specifically as follows:

Resolution	For	Against	Abstain
1. That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the Company execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Administration should end.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Company be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. If the Company is wound up and an alternate Liquidator is proposed, a resolution will be put to the meeting to consider any alternative appointee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. That a Committee of Inspection be appointed, the members of which are to be determined by the meeting.	To be voted on at	To be voted on at	To be voted on at

Resolution	For the meeting	Against the meeting	Abstain the meeting
6. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$9,498 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$630 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### D. Signature

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

## F1.4 – Appointment of proxy: ICA Mining Pty Ltd

**Form 532 - Appointment of Proxy**  
*Insolvency Practice Rules (Corporations) 2016,*  
*Section 75-25*

Return to no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

**Indebted Company: ICA Mining Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)**  
**ACN 629 874 246**

**Date of Appointment: 6 February 2024**

### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

<sup>1</sup>

(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)

<sup>2</sup> of

(address)

<sup>3</sup> Tel:

<sup>4</sup> Email:

### B. Appointment of Person to Act as Proxy

Note: You may nominate "the Chairperson of the meeting" as your proxy (or your alternate proxy in the event that the first-named proxy is not in attendance).

<sup>1</sup> I/We, as named in Section A above, a creditor/employee/contributory/member of the Company, appoint

<sup>2</sup>

(name of person appointed as proxy)

<sup>3</sup>

<sup>4</sup> or in his / her absence

(address of person appointed as proxy)

<sup>5</sup>

(name of person appointed as alternate proxy)

<sup>6</sup>

<sup>7</sup> as \*my / \*our proxy

(address of person appointed as alternate proxy)

to vote at the meeting of creditors to be held on 26 July 2024 at 10:30am AWST at KPMG L8, 235 St Georges Terrace PERTH WA 6000 or at any adjournment of that meeting in accordance with the instructions in Section C below.

### C. Voting Instructions

<sup>1</sup> \*My / \*Our proxy, as named in Section B above, is entitled to act as \*my / \*our :

☐

<sup>2</sup> **general proxy**, to vote on \*my / \*our behalf **and / or**

☐

<sup>3</sup> **special proxy**, to vote on \*my / \*our behalf specifically as follows:

Resolution	For	Against	Abstain
1. That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the Company execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting)..	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Administration should end.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Company be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. If the Company is wound up and an alternate Liquidator is proposed, a resolution will be put to the meeting to consider any alternative appointee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. That a Committee of Inspection be appointed, the members of which are to be determined by the meeting.	To be voted on at	To be voted on at	To be voted on at



Resolution	For the meeting	Against the meeting	Abstain the meeting
6. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$9,557 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$578 plus any applicable GST and may be paid	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### **D. Signature**

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

## F1.5 – Appointment of proxy: Peko Bull Pty Ltd

**Form 532 - Appointment of Proxy**  
*Insolvency Practice Rules (Corporations) 2016,*  
*Section 75-25*

Return to no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

**Indebted Company: Peko Bull Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)**  
**ACN 608 113 257**  
**Date of Appointment: 6 February 2024**

### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

<sup>1</sup>

(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)

<sup>2</sup> of

(address)

<sup>3</sup> Tel:

<sup>4</sup> Email:

### B. Appointment of Person to Act as Proxy

Note: You may nominate "the Chairperson of the meeting" as your proxy (or your alternate proxy in the event that the first-named proxy is not in attendance).

<sup>1</sup> I/We, as named in Section A above, a creditor/employee/contributory/member of the Company, appoint

<sup>2</sup>

(name of person appointed as proxy)

<sup>3</sup>

<sup>4</sup> or in his / her absence

(address of person appointed as proxy)

<sup>5</sup>

(name of person appointed as alternate proxy)

<sup>6</sup>

<sup>7</sup> as \*my / \*our proxy

(address of person appointed as alternate proxy)

to vote at the meeting of creditors to be held on 26 July 2024 at 10:30am AWST at KPMG L8, 235 St Georges Terrace PERTH WA 6000 or at any adjournment of that meeting in accordance with the instructions in Section C below.

### C. Voting Instructions

<sup>1</sup> \*My / \*Our proxy, as named in Section B above, is entitled to act as \*my / \*our :

☐

<sup>2</sup> **general proxy**, to vote on \*my / \*our behalf **and / or**

☐

<sup>3</sup> **special proxy**, to vote on \*my / \*our behalf specifically as follows:

Resolution	For	Against	Abstain
1. That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the Company execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Administration should end.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Company be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. If the Company is wound up and an alternate Liquidator is proposed, a resolution will be put to the meeting to consider any alternative appointee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. That a Committee of Inspection be appointed, the members of which are to be determined by the meeting.	To be voted on at	To be voted on at	To be voted on at

Resolution	For the meeting	Against the meeting	Abstain the meeting
6. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$10,182 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$798 plus any applicable GST and may be paid	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### D. Signature

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

## F1.6 – Appointment of proxy: Peko Rehabilitation Project Pty Ltd

**Form 532 - Appointment of Proxy**  
*Insolvency Practice Rules (Corporations) 2016,*  
*Section 75-25*

Return to no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: elmore@kpmg.com.au

**Indebted Company: Peko Rehabilitation Project Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) ACN 076 018 776**  
**Date of Appointment: 6 February 2024**

### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

<sup>1</sup>  
(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)  
<sup>2</sup> of  
(address)  
  
<sup>3</sup> Tel: <sup>4</sup> Email:

### B. Appointment of Person to Act as Proxy

Note: You may nominate "the Chairperson of the meeting" as your proxy (or your alternate proxy in the event that the first-named proxy is not in attendance).

<sup>1</sup> I/We, as named in Section A above, a creditor/employee/contributory/member of the Company, appoint  
<sup>2</sup>  
(name of person appointed as proxy)  
<sup>3</sup> <sup>4</sup> or in his / her absence  
(address of person appointed as proxy)  
<sup>5</sup>  
(name of person appointed as alternate proxy)  
<sup>6</sup> <sup>7</sup> as \*my / \*our proxy  
(address of person appointed as alternate proxy)

to vote at the meeting of creditors to be held on 26 July 2024 at 10:30am AWST at KPMG L8, 235 St Georges Terrace PERTH WA 6000 or at any adjournment of that meeting in accordance with the instructions in Section C below.

### C. Voting Instructions

<sup>1</sup> \*My / \*Our proxy, as named in Section B above, is entitled to act as \*my / \*our :

- ☐ <sup>2</sup> **general proxy**, to vote on \*my / \*our behalf **and / or**  
☐ <sup>3</sup> **special proxy**, to vote on \*my / \*our behalf specifically as follows:

Resolution	For	Against	Abstain
1. That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the Company execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Administration should end.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Company be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. If the Company is wound up and an alternate Liquidator is proposed, a resolution will be put to the meeting to consider any alternative appointee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. That a Committee of Inspection be appointed, the members of which are to be determined by the meeting.	To be voted on at	To be voted on at	To be voted on at

Resolution	For the meeting	Against the meeting	Abstain the meeting
6. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$11,993 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$578 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### **D. Signature**

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

## F1.7 – Appointment of proxy: Sitzler Savage Pty Ltd

**Form 532 - Appointment of Proxy**  
*Insolvency Practice Rules (Corporations) 2016,*  
*Section 75-25*

Return to no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

**Indebted Company: Sitzler Savage Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed)**  
**ACN 089 842 875**  
**Date of Appointment: 6 February 2024**

### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

<sup>1</sup>

(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)

<sup>2</sup> of

(address)

<sup>3</sup> Tel:

<sup>4</sup> Email:

### B. Appointment of Person to Act as Proxy

Note: You may nominate "the Chairperson of the meeting" as your proxy (or your alternate proxy in the event that the first-named proxy is not in attendance).

<sup>1</sup> I/We, as named in Section A above, a creditor/employee/contributory/member of the Company, appoint

<sup>2</sup>

(name of person appointed as proxy)

<sup>3</sup>

<sup>4</sup> or in his / her absence

(address of person appointed as proxy)

<sup>5</sup>

(name of person appointed as alternate proxy)

<sup>6</sup>

<sup>7</sup> as \*my / \*our proxy

(address of person appointed as alternate proxy)

to vote at the meeting of creditors to be held on 26 July 2024 at 10:30am AWST at KPMG L8, 235 St Georges Terrace PERTH WA 6000 or at any adjournment of that meeting in accordance with the instructions in Section C below.

### C. Voting Instructions

<sup>1</sup> \*My / \*Our proxy, as named in Section B above, is entitled to act as \*my / \*our :

☐

<sup>2</sup> **general proxy**, to vote on \*my / \*our behalf and / or

☐

<sup>3</sup> **special proxy**, to vote on \*my / \*our behalf specifically as follows:

Resolution	For	Against	Abstain
1. That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the Company execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Administration should end.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Company be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. If the Company is wound up and an alternate Liquidator is proposed, a resolution will be put to the meeting to consider any alternative appointee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. That a Committee of Inspection be appointed, the members of which are to be determined by the meeting.	To be voted on at	To be voted on at	To be voted on at

Resolution	For the meeting	Against the meeting	Abstain the meeting
6. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$12,054 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$634 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### **D. Signature**

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

## F1.8 – Appointment of proxy: DHAAB Mining Pty Ltd

**Form 532 - Appointment of Proxy**  
*Insolvency Practice Rules (Corporations) 2016,*  
*Section 75-25*

Return to no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

**Indebted Company: DHAAB Mining Pty Ltd (Administrators Appointed) ACN 640 269 709**  
**Date of Appointment: 6 February 2024**

### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

<sup>1</sup>  
(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)  
<sup>2</sup> of  
(address)  
<sup>3</sup> Tel: <sup>4</sup> Email:

### B. Appointment of Person to Act as Proxy

Note: You may nominate "the Chairperson of the meeting" as your proxy (or your alternate proxy in the event that the first-named proxy is not in attendance).

<sup>1</sup> I/We, as named in Section A above, a creditor/employee/contributory/member of the Company, appoint  
<sup>2</sup>  
(name of person appointed as proxy)  
<sup>3</sup> <sup>4</sup> or in his / her absence  
(address of person appointed as proxy)  
<sup>5</sup>  
(name of person appointed as alternate proxy)  
<sup>6</sup> <sup>7</sup> as \*my / \*our proxy  
(address of person appointed as alternate proxy)

to vote at the meeting of creditors to be held on 26 July 2024 at 10:30am AWST at KPMG L8, 235 St Georges Terrace PERTH WA 6000 or at any adjournment of that meeting in accordance with the instructions in Section C below.

### C. Voting Instructions

<sup>1</sup> \*My / \*Our proxy, as named in Section B above, is entitled to act as \*my / \*our :

- ☐ <sup>2</sup> **general proxy**, to vote on \*my / \*our behalf and / or  
☐ <sup>3</sup> **special proxy**, to vote on \*my / \*our behalf specifically as follows:

Resolution	For	Against	Abstain
1. That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the Company execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Administration should end.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Company be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. If the Company is wound up and an alternate Liquidator is proposed, a resolution will be put to the meeting to consider any alternative appointee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. That a Committee of Inspection be appointed, the members of which are to be determined by the meeting.	To be voted on at the meeting	To be voted on at the meeting	To be voted on at the meeting



Resolution	For	Against	Abstain
6. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$8,991 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$534 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### D. Signature

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

## F1.9 – Appointment of proxy: Fratres Mining Pty Ltd

**Form 532 - Appointment of Proxy**  
*Insolvency Practice Rules (Corporations) 2016,*  
*Section 75-25*

Return to no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

**Indebted Company: Fratres Mining Pty Ltd (Administrators Appointed) ACN 639 981 507**  
**Date of Appointment: 6 February 2024**

### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

<sup>1</sup>  
(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)  
<sup>2</sup> of  
(address)  
  
– Tel: <sup>4</sup> Email:

### B. Appointment of Person to Act as Proxy

Note: You may nominate "the Chairperson of the meeting" as your proxy (or your alternate proxy in the event that the first-named proxy is not in attendance).

<sup>1</sup> I/We, as named in Section A above, a creditor/employee/contributory/member of the Company, appoint  
<sup>2</sup>  
(name of person appointed as proxy)  
<sup>3</sup> <sup>4</sup> or in his / her absence  
(address of person appointed as proxy)  
<sup>5</sup>  
(name of person appointed as alternate proxy)  
<sup>6</sup> <sup>7</sup> as \*my / \*our proxy  
(address of person appointed as alternate proxy)

to vote at the meeting of creditors to be held on 26 July 2024 at 10:30am AWST at KPMG L8, 235 St Georges Terrace PERTH WA 6000 or at any adjournment of that meeting in accordance with the instructions in Section C below.

### C. Voting Instructions

<sup>1</sup> \*My / \*Our proxy, as named in Section B above, is entitled to act as \*my / \*our :

- ☐ <sup>2</sup> **general proxy**, to vote on \*my / \*our behalf **and / or**  
☐ <sup>3</sup> **special proxy**, to vote on \*my / \*our behalf specifically as follows:

Resolution	For	Against	Abstain
1. That, pursuant to Section 439C of the Corporations Act 2001 (the Act), the Company execute a Deed of Company Arrangement, under Part 5.3A of the Act, in the same form as the proposal statement presented to the meeting (even if it differs from the proposed Deed (if any) details of which accompanied the notice of meeting).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That the Administration should end.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Company be wound up.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. If the Company is wound up and an alternate Liquidator is proposed, a resolution will be put to the meeting to consider any alternative appointee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. That a Committee of Inspection be appointed, the members of which are to be determined by the meeting.	To be voted on at	To be voted on at	To be voted on at

Resolution	For the meeting	Against the meeting	Abstain the meeting
6. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$9,123 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$749 plus any applicable GST and may be paid.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

#### D. Signature

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

## Creditor Assistance Sheet: Completing a Proxy Form

### Section A – Name and Contact Details of Person or Entity Entitled to Attend Meeting

1. Insert the full name of the employee, individual, sole trader, partnership or company that the debt is owed to.
2. Insert the address of the employee, individual, sole trader, partnership or company that the debt is owed to.
3. Insert the telephone number of the employee, individual, sole trader, partnership or company that the debt is owed to.
4. Insert the email address of the employee, individual, sole trader, partnership or company that the debt is owed to.

### Section B – Appointment of Person to Act as Proxy

1. Cross out any wording that is **not** applicable. For example, if the employee/individual/sole trader/partnership/company is a creditor, cross out '\*eligible employee creditor', '\*contributory', '\*debenture holder' and '\*member'.
2. Insert the name of the person who will be exercising the creditor's vote at the meeting. If someone is attending the meeting in person, that person's name should be inserted. Alternatively, if someone is unable to attend, but you still want to cast a vote at the meeting, then you can appoint the Chairperson of the meeting to vote on your behalf by inserting the words 'the Chairperson' here.
3. Insert the address of the person nominated at (2) that will be attending the meeting as proxy. If you have elected 'the Chairperson' because no one is attending in person, leave this row blank.
4. Cross out any wording that is **not** applicable.
5. If the person you have elected to attend is unavailable on the day, you may nominate a second person to attend in their absence. Alternatively, you can appoint the Chairperson of the meeting to vote on your behalf by inserting 'the Chairperson'.
6. Insert the address of the second person here. If you have elected 'the Chairperson', leave this row blank.
7. Cross out any wording that is not applicable.

### Section C – Voting Instructions

1. Cross out any wording that is not applicable.
2. Insert an 'X' in this box if you want the person who is attending the meeting to vote as they see fit on each of the resolutions in the 'Resolution' table. If you select this option, proceed to Section D, **unless** you wish to vote specifically on certain resolutions, in which case you also insert an 'X' in the special proxy box and select 'For', 'Against' or 'Abstain' on the resolutions. The person voting at the meeting will have discretion to vote as they see fit on any resolutions where you have **not** selected 'For', 'Against' or 'Abstain'.
3. Insert an 'X' in this box if you want the person who is attending the meeting, to vote exactly in accordance with your instructions. If you select this option, you must select 'For', 'Against' or 'Abstain' for each of the resolutions in the 'Resolution' table. Do not tick more than one box for each resolution.

### Section D – Signature Instructions

- E. Insert the date that the proxy form is being signed.
- F. The form should be signed by **one** of the following persons:
  - If the debt is owed to an employee/individual, then the individual that the debt is owed to; or
  - If the debt is owed to a sole trader, then the sole trader that the debt is owed to; or
  - If the debt is owed to a partnership, then one of the partners of the partnership; or
  - If the debt is owed to a company, then a duly authorised officer of the company (normally a director or secretary of the company).
- G. Insert the name of the person signing the form, and note their capacity (that is, their role):
  - If the debt is owed to a sole trader, note their capacity as proprietor, eg: "[Full name], proprietor"; or
  - If the debt is owed to a partnership, note their capacity as partner, eg: "[Full name], partner of the firm named in Section A above"; or

If the debt is owed to a company, note their capacity as director or secretary, eg: "[Full name], director/secretary of the company named in Section A above"]

## F2 – Nomination Form – COI

### Nomination Form – Committee of Inspection Section 80-55 of Schedule to the Corporations Act 2001

Return no later than 4pm AWST on 25 July 2024 to:  
KPMG: GPO Box A29, PERTH WA 6837  
Tel: +61 8 9263 7171  
Fax: +61 8 9263 7129  
Email: [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

#### Indebted Company:

Company name	ACN	Tick
Elmore Ltd	057 140 922	<input type="checkbox"/>
Peko Iron Project Pty Ltd	652 243 733	<input type="checkbox"/>
Peko Gold Lending Pty Ltd	639 981 767	<input type="checkbox"/>
ICA Mining Pty Ltd	629 874 246	<input type="checkbox"/>
Peko Bull Pty Ltd	608 133 257	<input type="checkbox"/>
Peko Rehabilitation Project Pty Ltd	076 018 776	<input type="checkbox"/>
Sitzler Savage Pty Ltd	089 842 875	<input type="checkbox"/>
DHAAB Mining Pty Ltd	640 269 709	<input type="checkbox"/>
Fratres Mining Pty Ltd	639 981 507	<input type="checkbox"/>

**Date of Appointment: 6 February 2024**

#### A. Name and Contact Details of Person or Entity Entitled to Attend Meeting

1

(if entitled in a personal capacity, given name and surname; if a corporate entity, full name of company, etc)

2 of

(address)

3 Tel:

4 Email:

#### B. Nomination of Person as Member of Committee of Inspection, if one is appointed

I/We, as named in Section A above, nominate

1

(name of person nominated as member of Committee of Inspection, if one is appointed)

2

(address of person nominated as member of Committee of Inspection, if one is appointed)

3

(email address of person nominated as member of Committee of Inspection, if one is appointed)

**C. Declaration in relation to Transactions with the Indebted Company**

During the external administration, I/We, as named in Section A above, contemplate entering into the following transactions with the Indebted Company during the external administration<sup>1</sup>:

☐ **continuance of service and/or supply agreements** as detailed below:

.....

.....

.....

.....

☐ **potential acquisition of the business and/or assets** of the Indebted Company

☐ **other** – please provide details below:

.....

.....

.....

---

**D. Signature**

<sup>1</sup> Dated:

<sup>2</sup> Signature:

<sup>3</sup> Name / Capacity:

---

## Creditor Assistance Sheet: Completing a Committee of Inspection Nomination Form

### Section A – Name and Contact Details of Person or Entity Entitled to Attend Meeting

1. Insert the full name of the employee, individual, sole trader, partnership or company that the debt is owed to.
2. Insert the address of the employee, individual, sole trader, partnership or company that the debt is owed to.
3. Insert the telephone number of the employee, individual, sole trader, partnership or company that the debt is owed to.
4. Insert the email address of the employee, individual, sole trader, partnership or company that the debt is owed to.

### Section B – Nomination of Person as Member of Committee of Inspection, if one is appointed

1. Insert the name of the person who is being nominated by the creditor as the member of the Committee of Inspection.
2. Insert the address of the person nominated at (1).
3. Insert the email address of the person nominated at (1).

### Section C – Declaration in relation to Transactions with the Indebted Company

1. Indicate the type of transactions contemplated between the person/entity named in Section A and the Indebted Company during the course of the external administration.

### Section D – Signature Instructions

1. Insert the date that the nomination form is being signed.
2. The form should be signed by **one** of the following persons:
  - If the debt is owed to an employee/individual, then the individual that the debt is owed to; or
  - If the debt is owed to a sole trader, then the sole trader that the debt is owed to; or
  - If the debt is owed to a partnership, then one of the partners of the partnership; or
  - If the debt is owed to a company, then a duly authorised office of the company (normally a director or secretary of the company).
3. Insert the name of the person signing the form, and note their capacity (that is, their role):
  - If the debt is owed to a sole trader, note their capacity as proprietor, eg: "[Full name], proprietor"; or
  - If the debt is owed to a partnership, note their capacity as partner, eg: "[Full name], partner of the firm named in Section A above"; or
  - If the debt is owed to a company, note their capacity as director or secretary, eg: "[Full name], director/secretary of the company named in Section A above"]

## G – Remuneration approval request

*Schedule 2 to the Corporations Act 2001, Section 70-50*  
*Insolvency Practice Rules (Corporations) 2016, Section 70-45*

Elmore Ltd (ACN 057 140 922)  
Peko Iron Project Pty Ltd (ACN 652 243 733)  
Peko Gold Lending Pty Ltd (ACN 639 981 767)  
ICA Mining Pty Ltd (ACN 629 874 246)  
Peko Bull Pty Ltd (ACN 608 133 257)  
Peko Rehabilitation Project Pty Ltd (ACN 076 018 776)  
Sitzler Savage Pty Ltd (ACN 089 842 875)

(All Administrators Appointed)  
(All Receivers and Managers Appointed)

DHAAB Mining Pty Ltd (ACN 640 269 709)  
Fratres Mining Pty Ltd (ACN 639 981 507)

(All Administrators Appointed)

(Collectively referred to as “the Elmore Group” or “the Group”)

### 1 Summary

We are asking creditors to approve the following remuneration for the Group:

Remuneration period Amount	Elmore	Peko Iron	Other Subsidiaries	Total \$ (excl GST)
<b>Remuneration to be approved at Reconvened Second Meeting of Creditors</b>				
Voluntary Administration - 6 February 2024 to 26 April 2024	470,888	460,158	71,397	1,002,443
Voluntary Administration - 27 April 2024 to 5 July 2024	118,384	122,471	4,501	245,356
Voluntary Administration – 6 July 2024 to end of the Voluntary Administration	50,000	50,000	21,000 <sup>1</sup>	121,000
<b>Estimated total remuneration – Voluntary Administration</b>	<b>639,272</b>	<b>632,629</b>	<b>96,898</b>	<b>1,368,799</b>
DOCA (if applicable) - commencement to completion	50,000	50,000	14,000 <sup>2</sup>	114,000
Liquidation (if applicable) - commencement to completion	200,000	200,000	70,000 <sup>3</sup>	470,000
<b>Estimated total remuneration –DOCA</b>	<b>50,000</b>	<b>50,000</b>	<b>14,000</b>	<b>114,000</b>
<b>Estimated total remuneration – Liquidation</b>	<b>200,000</b>	<b>200,000</b>	<b>70,000</b>	<b>470,000</b>

Note: a detailed breakdown of the Other Subsidiaries is outlined in section 3 of this remuneration request report.  
<sup>1</sup>\$3,000 Per Subsidiary <sup>2</sup>\$2,000 Per Subsidiary <sup>3</sup>\$5,000 Per Subsidiary

Details of remuneration and disbursements by entity can be found in Sections 3 and 4 of this remuneration approval request.

- Please review the contents of this report, which sets out the resolutions to be approved by creditors at the meeting of creditors to be held on 26 July 2024.
- Refer to Section 2.8 of the report to creditors dated 18 July 2024 for details as to how you can attend the meeting of creditors in person or by proxy in order to vote on the resolutions contained in this report.

This estimate has increased from our previous estimate provided to creditors in the Initial Remuneration Notice (IRN) included in our report dated 7 February 2024, which estimated a combined cost to completion of the administration of \$300,000 (excluding GST).

The reasons for our current total cost estimate for this administration being greater than the amount previously advised include:

- The appointment of the Receivers and Managers resulting in the review of the Secured Creditors security position, and related hand over tasks.



- Closing out our trading position which resulted in greater than anticipated level of communications with suppliers over that period.
- Work associated with the application to the Court to extend the convening period to allow the Receivers and Managers to complete their sale and marketing process for the Group's businesses and assets.

We expect this to be our final remuneration approval request, subject to the successful completion of the anticipated DOCA proposal. If the Group is placed into liquidation, then a subsequent remuneration request may be required subject to any potential recoveries identified or pursued.

## 2 Declaration

We, Martin Jones, Matthew Woods and Clint Joseph of KPMG, have undertaken an assessment of this remuneration and disbursements claim for our appointment as Administrators of the Group in accordance with the law and applicable professional standards. We are satisfied that the remuneration and disbursements claimed is necessary and proper.

We have reviewed the work in progress report for the administration to ensure that remuneration is only being claimed for necessary and proper work performed and adjustments were made to ensure that there were sufficient narrations for the work performed.

## 3 Remuneration sought

The remuneration we are asking creditors to approve is as follows. We will only seek approval of the resolution for the liquidation if creditors vote to place the company into liquidation.

### 3.1 Voluntary Administration

Entity	6 February 2024 to 26 April 2024	29 April 2024 to 5 July 2024	Work to be completed end of the Voluntary Administration	Total \$ (Excl. GST)
Elmore Ltd	470,888	118,384	50,000	639,272
Peko Iron Project Pty Ltd	460,158	122,471	50,000	632,629
Peko Gold Lending Pty Ltd	9,498	630	3,000	13,128
ICA Mining Pty Ltd	9,557	578	3,000	13,135
Peko Bull Pty Ltd	10,182	798	3,000	13,980
Peko Rehabilitation Project Pty Ltd	11,993	578	3,000	15,571
Sitzler Savage Pty Ltd	12,054	634	3,000	15,688
DHAAB Mining Pty Ltd	8,991	534	3,000	12,525
Fratres Mining Pty Ltd	9,123	749	3,000	12,872
<b>Total (Excl. GST)</b>	<b>1,002,443</b>	<b>245,356</b>	<b>121,000</b>	<b>1,378,799</b>

### 3.2 Other Approvals

Entity	DOCA	Liquidation
Elmore Ltd	50,000	200,000
Peko Iron Project Pty Ltd	50,000	200,000
Peko Gold Lending Pty Ltd	2,000	10,000
ICA Mining Pty Ltd	2,000	10,000
Peko Bull Pty Ltd	2,000	10,000
Peko Rehabilitation Project Pty Ltd	2,000	10,000
Sitzler Savage Pty Ltd	2,000	10,000
DHAAB Mining Pty Ltd	2,000	10,000
Fratres Mining Pty Ltd	2,000	10,000
<b>Total (Excl. GST)</b>	<b>114,000</b>	<b>470,000</b>

Note: Rates applied can be located in Annexure G of the Initial Circular to Creditors dated 7 February 2024.  
Remuneration will be drawn when funds become available, and subject to creditors' approval and outcome of the sales process.

Details of the work already completed are included at **Schedule A**.

**Schedule B** includes a breakdown of time spent by staff members on each major task for work we have already completed.

Actual resolutions to be put to the meeting are set out at **Schedule D** for your information. These resolutions also appear in the proxy form for the meeting that have been provided to you.

#### 4 Likely impact on dividends

The Corporations Act sets the order for payment of claims against the company and it provides for remuneration of the Administrators to be paid in priority to other claims. This ensures that when there are sufficient funds, the Administrators receives payment for the work done to recover assets, investigate the company's affairs, report to creditors and ASIC and distribute any available funds.

Even if creditors approve our remuneration, this does not guarantee that we will be paid, as we are only paid if sufficient assets are recovered. Based on:

- realisations to date;
- estimated future realisations;
- our estimated remuneration to complete the administration; and
- the estimated total of creditor claims based on the company's records and claims lodged to date.

#### 5 Report on progress of administration

This Remuneration Approval Request must be read in conjunction with the report to creditors dated 18 July 2024 which outlines the progress of the administration.

#### 6 Summary of receipts and payments

A summary of receipts and payments for the period 6 February 2024 to 18 July 2024 is set out at **Annexure B** of the report to creditors dated 18 July 2024.

#### 7 Approval of remuneration

For information about how approval of the resolutions for remuneration will be sought, refer to Section 2.8 of the report to creditors dated 18 July 2024.

#### 8 Questions

If you require further information in relation to the information in this report, please contact Emilija Hristova of this office at [elmore@kpmg.com.au](mailto:elmore@kpmg.com.au)

You can also access information which may assist you on the following websites:

- ARITA at [www.arita.com.au/creditors](http://www.arita.com.au/creditors)
- ASIC at [www.asic.gov.au](http://www.asic.gov.au) (search for INFO 85)

Dated this 18<sup>th</sup> Day of July 2024



**Martin Jones**  
Administrator

#### Attachments:

Schedule A – Details of work  
Schedule B – Time spent by staff on each major task already completed  
Schedule C – Disbursements  
Schedule D – Resolutions

## Schedule A – Details of work

### Schedule A 1.1 – Details of work - Elmore Ltd

The below table contains more detailed descriptions of the tasks performed within each task area by the Administrators and their staff, which is referred to in Part 3 and supports remuneration Resolutions 6 to 8 set out in **Schedule D**.

		Tasks				
		Work already done		Future work to the end of the Voluntary Administration	DOCA	If companies wound up
Period		6 February 2024 to 26 April 2024	27 April 2024 to 5 July 2024	6 July 2024 to the end of the Voluntary Administration	Commencement to completion	Commencement to finalisation of liquidation
Amount (ex GST)	Elmore Ltd	\$ 470,888	\$118,384	\$50,000	\$50,000	\$ 200,000
	Peko Iron Project Pty Ltd	\$ 460,158	\$122,471	\$50,000	\$50,000	\$ 200,000
	Peko Gold Lending Pty Ltd	\$9,498	\$630	\$3,000	\$2,000	\$10,000
	ICA Mining Pty Ltd	\$9,557	\$634	\$3,000	\$2,000	\$10,000
	Peko Bull Pty Ltd	\$10,182	\$534	\$3,000	\$2,000	\$10,000
	Peko Rehabilitation Project Pty Ltd	\$11,993	\$749	\$3,000	\$2,000	\$10,000
	Sitzler Savage Pty Ltd	\$12,054	\$578	\$3,000	\$2,000	\$10,000
	DHAAB Mining Pty Ltd	\$8,991	\$798	\$3,000	\$2,000	\$10,000
	Fratres Mining Pty Ltd	\$9,123	\$578	\$3,000	\$2,000	\$10,000
	<b>Total</b>	<b>\$1,002,443</b>	<b>\$246,356</b>	<b>\$121,000</b>	<b>\$114,000</b>	<b>\$470,000</b>
Task Area	General Description					
<b>Assets</b>		<b>22.5 hours \$13,986</b>	<b>6.2 hours \$3,300</b>	<b>30.3 hours \$18,150</b>	<b>38.0 hours \$22,800</b>	<b>153.3 hours \$92,000</b>
	Sale of business as a going concern	<ul style="list-style-type: none"> <li>- Collating information for information memorandum preparation</li> <li>- Liaising with valuers, auctioneers and interested parties</li> <li>- Liaising with potential purchasers</li> <li>- Internal meetings to discuss / review offers received</li> </ul>	<ul style="list-style-type: none"> <li>- Collating information for information memorandum preparation</li> <li>- Liaising with valuers, auctioneers and interested parties</li> <li>- Liaising with potential purchasers</li> <li>- Internal meetings to discuss / review offers received</li> </ul>	<ul style="list-style-type: none"> <li>- Liaising with Receivers and Managers regarding ongoing sale process and DOCA.</li> <li>- Updating estimated statement of position</li> </ul>	<ul style="list-style-type: none"> <li>- Liaising with Receivers and Managers regarding ongoing sale process and DOCA.</li> <li>- Communications with the Directors and potential DOCA proponents.</li> <li>- Reviewing DOCA proposals if received.</li> <li>- Communications with legal advisers.</li> </ul>	<ul style="list-style-type: none"> <li>- Liaising with Receivers and Managers regarding outcome of asset sale.</li> <li>- Updating estimated statement of position.</li> </ul>

		Tasks				
		Work already done		Future work to the end of the Voluntary Administration	DOCA	If companies wound up Liquidation work
					- Updating estimated statement of position.	
	Plant and equipment	<ul style="list-style-type: none"> <li>- Liaising with valuers, auctioneers and interested parties</li> <li>- Reviewing asset listings</li> </ul>	<ul style="list-style-type: none"> <li>- Liaising with valuers, auctioneers and interested parties</li> <li>- Reviewing asset listings</li> </ul>			
	Assets subject to specific charges	<ul style="list-style-type: none"> <li>- All tasks associated with realising a charged asset</li> </ul>	<ul style="list-style-type: none"> <li>- All tasks associated with realising a charged asset</li> </ul>			
	Leased assets	<ul style="list-style-type: none"> <li>- Reviewing leasing documents</li> <li>- Liaising with owners / lessors</li> <li>- Tasks associated with disclaiming leases</li> </ul>	<ul style="list-style-type: none"> <li>- Reviewing leasing documents</li> <li>- Liaising with owners / lessors</li> <li>- Tasks associated with disclaiming leases</li> </ul>			
<b>Creditors</b>		<b>736.5 hours \$429,413</b>	<b>263.0 hours \$166,410</b>	<b>80.7 hours \$48,400</b>	<b>95,0hours \$57,000</b>	<b>268.3 hours \$161,000</b>
	Creditor enquiries, requests and directions	<ul style="list-style-type: none"> <li>- Receive and respond to creditor enquiries</li> <li>- Prepare initial correspondence to creditors and their representatives</li> <li>- Documenting</li> <li>- Considering reasonableness of creditor requests</li> <li>- Obtaining legal advice on requests</li> <li>- Compiling information requested by creditors</li> </ul>	<ul style="list-style-type: none"> <li>- Receive and respond to creditor enquiries</li> <li>- Prepare initial correspondence to creditors and their representatives</li> <li>- Documenting</li> <li>- Considering reasonableness of creditor requests</li> <li>- Obtaining legal advice on requests</li> <li>- Compiling information requested by creditors</li> </ul>	<ul style="list-style-type: none"> <li>- General updates and responses to creditor enquiries</li> </ul>	<ul style="list-style-type: none"> <li>- Receive and respond to creditor enquiries</li> <li>- Considering reasonableness of creditor requests.</li> <li>- Compiling information requested by creditors</li> <li>- General updates and responses to creditor enquiries</li> </ul>	<ul style="list-style-type: none"> <li>- General updates and responses to creditor enquiries</li> </ul>
	Security interest claims	<ul style="list-style-type: none"> <li>- Search and review the PPSR register</li> </ul>	<ul style="list-style-type: none"> <li>- Search and review the PPSR register</li> </ul>			

		Tasks				
		Work already done		Future work to the end of the Voluntary Administration	DOCA	If companies wound up Liquidation work
		<ul style="list-style-type: none"> <li>- Notify PMSI creditors identified from PPSR register</li> <li>- Receive initial notification of creditors' intention to claim</li> <li>- Maintain retention of title file</li> <li>- Meeting claimant on site to identify goods</li> </ul>	<ul style="list-style-type: none"> <li>- Notify PMSI creditors identified from PPSR register</li> <li>- Receive initial notification of creditors' intention to claim</li> <li>- Maintain retention of title file</li> <li>- Meeting claimant on site to identify goods</li> </ul>			
	Secured creditor	<ul style="list-style-type: none"> <li>- Notifying PPSR registered creditors of appointment</li> <li>- Preparing reports to secured creditor</li> <li>- Responding to secured creditor's queries</li> </ul>	<ul style="list-style-type: none"> <li>- Notifying PPSR registered creditors of appointment</li> <li>- Preparing reports to secured creditor</li> <li>- Responding to secured creditor's queries</li> </ul>			
	Reports to creditors	<ul style="list-style-type: none"> <li>- Prepare initial circulars to creditors</li> <li>- Prepare Voluntary Administrators report</li> </ul>	<ul style="list-style-type: none"> <li>- Prepare initial circulars to creditors</li> <li>- Prepare Voluntary Administrators report</li> </ul>	<ul style="list-style-type: none"> <li>- Prepare circular to creditors</li> <li>- Prepare Voluntary Administrators' report</li> </ul>	<ul style="list-style-type: none"> <li>- Prepare correspondence to creditors</li> </ul>	<ul style="list-style-type: none"> <li>- Prepare correspondence to creditors</li> <li>- Prepare statutory report to creditors</li> </ul>
	Dealing with proofs of debt (POD)	<ul style="list-style-type: none"> <li>- Receipting and filing POD when not related to a dividend</li> <li>- Corresponding with OSR and ATO regarding POD when not related to a dividend</li> </ul>	<ul style="list-style-type: none"> <li>- Receipting and filing POD when not related to a dividend</li> <li>- Corresponding with OSR and ATO regarding POD when not related to a dividend</li> </ul>	<ul style="list-style-type: none"> <li>- Receipting and filing POD when not related to a dividend</li> </ul>	<ul style="list-style-type: none"> <li>- Receipting and filing POD when not related to a dividend</li> </ul>	<ul style="list-style-type: none"> <li>- Receipting and filing POD when not related to a dividend</li> </ul>

		Tasks				
		Work already done		Future work to the end of the Voluntary Administration	DOCA	If companies wound up Liquidation work
	Meeting of creditors	<ul style="list-style-type: none"> <li>- Preparation of meeting notices, proxies and advertisements</li> <li>- Forward notice of meeting to all known creditors</li> <li>- Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting.</li> <li>- Preparation and lodgement of minutes of meetings with ASIC</li> <li>- Respond to stakeholder queries and questions immediately following meeting</li> </ul>	<ul style="list-style-type: none"> <li>- Preparation of meeting notices, proxies and advertisements</li> <li>- Forward notice of meeting to all known creditors</li> <li>- Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting.</li> <li>- Preparation and lodgement of minutes of meetings with ASIC</li> <li>- Respond to stakeholder queries and questions immediately following meeting</li> </ul>	<ul style="list-style-type: none"> <li>- Preparation of meeting notices, proxies and advertisements</li> <li>- Forward notice of meeting to all known creditors</li> <li>- Preparation of meeting file</li> </ul>	<ul style="list-style-type: none"> <li>- Preparation of meeting notices, proxies and advertisements</li> <li>- Forward notice of meeting to all known creditors</li> <li>- Preparation of meeting file</li> <li>- Tasks associated with organising eligible employees meeting (if required)</li> </ul>	<ul style="list-style-type: none"> <li>- Preparation of meeting notices, proxies and advertisements</li> <li>- Forward notice of meeting to all known creditors</li> <li>- Preparation of meeting file</li> <li>- Preparation and lodgement of minutes of meetings with ASIC</li> </ul>
	Proposals to creditors					<ul style="list-style-type: none"> <li>- Preparing proposal notices and voting forms</li> <li>- Forward notice of proposal to all known creditors</li> <li>- Reviewing votes and determining outcome of proposal</li> <li>- Preparation and lodgement of proposal outcome with ASIC</li> </ul>
	Shareholder enquiries	<ul style="list-style-type: none"> <li>- General updates and responses to shareholders enquiries</li> </ul>	-	<ul style="list-style-type: none"> <li>- General updates and responses to shareholders enquiries</li> </ul>	<ul style="list-style-type: none"> <li>- General updates and responses to shareholders enquiries</li> </ul>	<ul style="list-style-type: none"> <li>- General updates and responses to shareholders enquiries</li> <li>- ITAA Section 104-145(1) declarations</li> </ul>

		Tasks				
		Work already done		Future work to the end of the Voluntary Administration	DOCA	If companies wound up Liquidation work
<b>Employees</b>		<b>18.8 hours \$12,117</b>	<b>17.3 hours \$8,405</b>	<b>20.2 hours \$12,100</b>	<b>19.0 hours \$11,400</b>	<b>115.0 hours \$69,000</b>
	Employee enquiries	<ul style="list-style-type: none"> <li>- Receive and follow up employee enquiries</li> <li>- Prepare responses to employee enquiries</li> </ul>	<ul style="list-style-type: none"> <li>- Receive and follow up employee enquiries</li> <li>- Prepare responses to employee enquiries</li> </ul>	<ul style="list-style-type: none"> <li>- Attend to employee enquiries</li> </ul>	<ul style="list-style-type: none"> <li>- Attend to employee enquiries</li> </ul>	<ul style="list-style-type: none"> <li>- Attend to employee enquiries</li> </ul>
	Fair Entitlements Guarantee (FEG)					<ul style="list-style-type: none"> <li>- Correspondence with FEG</li> <li>- Preparing notification spreadsheet</li> <li>- Preparing FEG quotations</li> <li>- Preparing FEG verifications</li> <li>- Completing FEG questionnaires</li> </ul>
	Calculation of entitlements	<ul style="list-style-type: none"> <li>- Review employee entitlements</li> <li>- Reviewing employee files and Company's books and records</li> </ul>	<ul style="list-style-type: none"> <li>- Review employee entitlements</li> <li>- Reviewing employee files and Company's books and records</li> </ul>	<ul style="list-style-type: none"> <li>- Correspondence with Receivers regarding employee entitlements and status of employment</li> </ul>	<ul style="list-style-type: none"> <li>- Correspondence with Receivers regarding employee entitlements and employees status</li> </ul>	<ul style="list-style-type: none"> <li>- Review employee entitlements</li> <li>- Preparation of letters to employees advising of their entitlements and options available</li> </ul>
	Workers compensation	<ul style="list-style-type: none"> <li>- Review insurance policies</li> <li>- Identification of potential issues requiring attention of insurance specialists</li> <li>- Correspondence with insurer regarding initial and ongoing workers' compensation insurance requirements</li> <li>- Correspondence with previous brokers</li> </ul>	<ul style="list-style-type: none"> <li>- Review insurance policies</li> <li>- Identification of potential issues requiring attention of insurance specialists</li> <li>- Correspondence with insurer regarding initial and ongoing workers' compensation insurance requirements</li> <li>- Correspondence with previous brokers</li> </ul>			
	Other employee issues	<ul style="list-style-type: none"> <li>- Correspondence with Child Support</li> </ul>	<ul style="list-style-type: none"> <li>- Correspondence with Child Support</li> </ul>			

		Tasks			
		Work already done	Future work to the end of the Voluntary Administration	DOCA	If companies wound up Liquidation work
		- Correspondence with Centrelink	- Correspondence with Centrelink		
Trade on		<b>449.9 hours \$293,152</b>	<b>13.1 hours \$8,427</b>		
	Trade on management	<ul style="list-style-type: none"> <li>- Liaising with suppliers</li> <li>- Liaising with management and staff</li> <li>- Attendance on site</li> <li>- Authorising purchase orders</li> <li>- Maintaining purchase order register</li> <li>- Preparing and authorising receipt vouchers</li> <li>- Preparing and authorising payment vouchers</li> <li>- Liaising with superannuation funds regarding contributions, termination of employees' employment</li> <li>- Liaising with OSR regarding payroll tax issues</li> </ul>	<ul style="list-style-type: none"> <li>- Liaising with suppliers</li> <li>- Liaising with management and staff</li> <li>- Attendance on site</li> <li>- Authorising purchase orders</li> <li>- Maintaining purchase order register</li> <li>- Preparing and authorising receipt vouchers</li> <li>- Preparing and authorising payment vouchers</li> <li>- Liaising with superannuation funds regarding contributions, termination of employees' employment</li> <li>- Liaising with OSR regarding payroll tax issues</li> </ul>		
	Processing receipts and payments	- Entering receipts and payments into accounting system	Entering receipts and payments into accounting system		- Entering receipts and payments into accounting system
	Budgeting and financial reporting	<ul style="list-style-type: none"> <li>- Finalising trading profit or loss</li> <li>- Meetings to discuss trading position</li> </ul>	<ul style="list-style-type: none"> <li>- Finalising trading profit or loss</li> <li>- Meetings to discuss trading position</li> </ul>		
Investigation		<b>105.2 hours \$73,790</b>		<b>20.2 hours \$12,100</b>	<b>76.7 hours \$46,000</b>



		Tasks				
		Work already done		Future work to the end of the Voluntary Administration	DOCA	If companies wound up Liquidation work
	Conducting investigation	<ul style="list-style-type: none"> <li>- Reviewing Company's books and records</li> <li>- Review and preparation of Company nature and history</li> <li>- Conducting and summarising statutory searches</li> <li>- Preparation of deficiency statement</li> <li>- Review of specific transactions and liaising with directors regarding certain transactions</li> <li>- Preparation of investigation file</li> </ul>	<ul style="list-style-type: none"> <li>- Conducting Administrators investigations</li> </ul>	<ul style="list-style-type: none"> <li>- Finalisation of Administrators investigations for the purpose of the Voluntary Administrators' report to creditors</li> </ul>	<ul style="list-style-type: none"> <li>- Finalisation of Administrators investigations</li> </ul>	<ul style="list-style-type: none"> <li>- Lodgement of investigation report with ASIC</li> </ul>
	ASIC reporting					<ul style="list-style-type: none"> <li>- Preparing statutory investigation reports</li> <li>- Liaising with ASIC</li> </ul>
<b>Administration</b>		<b>301.2 hours \$179,986</b>	<b>104.0 hours \$58,815</b>	<b>50.4 hours \$30,250</b>	<b>38.0 hours \$22,800</b>	<b>153.3 hours \$92,000</b>
	Correspondence	<ul style="list-style-type: none"> <li>- General correspondence</li> </ul>	<ul style="list-style-type: none"> <li>- General correspondence</li> </ul>	<ul style="list-style-type: none"> <li>- General correspondence</li> </ul>	<ul style="list-style-type: none"> <li>- General correspondence</li> </ul>	<ul style="list-style-type: none"> <li>- General correspondence</li> </ul>
	Document maintenance, file review, checklist	<ul style="list-style-type: none"> <li>- Administration reviews</li> <li>- Filing of documents</li> <li>- File reviews</li> <li>- Updating checklists</li> </ul>	<ul style="list-style-type: none"> <li>- Administration reviews</li> <li>- Filing of documents</li> <li>- File reviews</li> <li>- Updating checklists</li> </ul>	<ul style="list-style-type: none"> <li>- Administration reviews</li> <li>- Filing of documents</li> <li>- File reviews</li> <li>- Updating checklists</li> </ul>	<ul style="list-style-type: none"> <li>- Administration reviews</li> <li>- Filing of documents</li> <li>- File reviews</li> <li>- Updating checklists</li> </ul>	<ul style="list-style-type: none"> <li>- Administration reviews</li> <li>- Filing of documents</li> <li>- File reviews</li> <li>- Updating checklists</li> </ul>
	Insurance	<ul style="list-style-type: none"> <li>- Identification of potential issues requiring attention of insurance specialists</li> <li>- Correspondence with insurer regarding initial and ongoing insurance requirements</li> </ul>	<ul style="list-style-type: none"> <li>- Identification of potential issues requiring attention of insurance specialists</li> <li>- Correspondence with insurer regarding initial and ongoing insurance requirements</li> </ul>		<ul style="list-style-type: none"> <li>- Correspondence with insurer regarding ongoing insurance requirements</li> </ul>	<ul style="list-style-type: none"> <li>- Correspondence with insurer regarding ongoing insurance requirements</li> </ul>

		Tasks				
		Work already done		Future work to the end of the Voluntary Administration	DOCA	If companies wound up Liquidation work
		<ul style="list-style-type: none"> <li>- Reviewing insurance policies</li> <li>- Correspondence with previous brokers</li> </ul>	<ul style="list-style-type: none"> <li>- Reviewing insurance policies</li> <li>- Correspondence with previous brokers</li> </ul>			
	Bank account administration	<ul style="list-style-type: none"> <li>- Preparing correspondence opening and closing accounts</li> <li>- Requesting bank statements</li> <li>- Bank account reconciliations</li> <li>- Correspondence with bank regarding specific transfers</li> </ul>	<ul style="list-style-type: none"> <li>- Preparing correspondence opening and closing accounts</li> <li>- Requesting bank statements</li> <li>- Bank account reconciliations</li> <li>- Correspondence with bank regarding specific transfers</li> </ul>	<ul style="list-style-type: none"> <li>- Bank account reconciliations</li> </ul>	<ul style="list-style-type: none"> <li>- Bank account reconciliations</li> </ul>	<ul style="list-style-type: none"> <li>- Preparing correspondence opening and closing accounts</li> <li>- Bank account reconciliations</li> </ul>
	ASIC forms and lodgements	<ul style="list-style-type: none"> <li>- Preparing and lodging ASIC forms</li> <li>- Correspondence with ASIC regarding statutory forms</li> </ul>	<ul style="list-style-type: none"> <li>- Preparing and lodging ASIC forms</li> <li>- Correspondence with ASIC regarding statutory forms</li> </ul>	<ul style="list-style-type: none"> <li>- Preparing and lodging ASIC forms</li> </ul>	<ul style="list-style-type: none"> <li>- Preparing and lodging ASIC forms</li> </ul>	<ul style="list-style-type: none"> <li>- Preparing and lodging ASIC forms</li> </ul>
	ATO and other statutory reporting	<ul style="list-style-type: none"> <li>- Notification of appointment</li> <li>- Preparing BASs</li> <li>- Completing STP reporting obligations</li> </ul>	<ul style="list-style-type: none"> <li>- Notification of appointment</li> <li>- Preparing BASs</li> <li>- Completing STP reporting obligations</li> </ul>	<ul style="list-style-type: none"> <li>- Preparing BASs</li> </ul>	<ul style="list-style-type: none"> <li>- Preparing BASs</li> </ul>	<ul style="list-style-type: none"> <li>- Notification of appointment</li> <li>- Preparing BASs</li> </ul>
	Finalisation			<ul style="list-style-type: none"> <li>- Notifying ATO</li> <li>- Completing checklists</li> </ul>	<ul style="list-style-type: none"> <li>- Notifying ATO</li> <li>- Completing checklists</li> </ul>	<ul style="list-style-type: none"> <li>- Notifying ATO</li> <li>- Completing checklists</li> </ul>
	Planning / Review	<ul style="list-style-type: none"> <li>- Discussions regarding status / strategy of administration</li> </ul>	<ul style="list-style-type: none"> <li>- Discussions regarding status / strategy of administration</li> </ul>	<ul style="list-style-type: none"> <li>- Discussions regarding status / strategy of administration</li> </ul>	<ul style="list-style-type: none"> <li>- Discussions regarding status / strategy of administration</li> </ul>	<ul style="list-style-type: none"> <li>- Discussions regarding status / strategy of administration</li> </ul>
	Books and records / storage	<ul style="list-style-type: none"> <li>- Dealing with company records</li> </ul>	<ul style="list-style-type: none"> <li>- Dealing with company records</li> </ul>			<ul style="list-style-type: none"> <li>- Dealing with records in storage</li> <li>- Sending job files to storage</li> </ul>

Descriptions of the tasks performed within each task area by the Administrators and their staff, which is referred to in Part 3 and supports Resolutions 6 to 8 set out in **Schedule D**.

## Schedule B – Time spent by staff on each major task already completed

### Schedule B 1.1 – Elmore Ltd - Time spent by staff on each major task already completed

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 6 February 2024 to 26 April 2024, which is the basis of the Resolution 6 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 6 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Jones Martin	Partner (Appointee)	890	72.8	64,792	17.7	15,753	-	-	19.7	17,533	1.1	979	31.3	27,857	3.0	2,670
Woods Matthew	Partner (Appointee)	890	2.0	1,780	0.8	712	-	-	0.8	712	-	-	-	-	0.4	356
Joseph Clint	Director (Appointee)	830	11.4	9,462	2.8	2,324	3.6	2,988	2.8	2,324	-	-	-	-	2.2	1,826
Moyle Andrew	Director (Non-Appointee)	780	53.9	42,042	11.7	9,126	2.6	2,028	39.4	30,732	-	-	0.2	156	-	-
McCann Lauren	Director (Non-Appointee)	780	0.4	312	0.4	312	-	-	-	-	-	-	-	-	-	-
Chu Kieran	Associate Director	675	130.0	87,750	27.6	18,630	-	-	45.2	30,510	-	-	-	-	57.2	38,610
Flower Michael	Associate Director	675	169.9	114,683	-	-	-	-	38.0	25,650	-	-	-	-	131.9	89,033
Liew Yvonne	Associate Director	675	6.3	4,253	-	-	-	-	6.3	4,253	-	-	-	-	-	-
Powell Sean	Associate Director	675	1.5	1,013	-	-	-	-	-	-	-	-	1.5	1,013	-	-
Del Borrello Veronica	Manager	620	153.8	95,356	23.8	14,756	1.5	930	82.0	50,840	9.7	6,014	31.7	19,654	5.1	3,162
Williams Haydn	Manager	620	7.7	4,774	-	-	-	-	-	-	-	-	7.7	4,774	-	-
De Wet Hendrik	Executive	525	130.0	68,250	25.8	13,545	6.2	3,255	80.8	42,420	0.7	368	-	-	16.5	8,663
Wharton Lachlan	Executive	525	0.3	158	-	-	-	-	0.3	158	-	-	-	-	-	-
Wharton Lachlan	Analyst	440	4.7	2,068	1.0	440	-	-	3.7	1,628	-	-	-	-	-	-
Carger Jacob	Analyst	440	1.5	660	1.2	528	-	-	0.3	132	-	-	-	-	-	-
Schultz Toby	Analyst	440	27.9	12,276	12.7	5,588	-	-	15.2	6,688	-	-	-	-	-	-
Hristova Emilija	Analyst	440	140.0	61,600	13.4	5,896	-	-	122.1	53,724	0.2	88	-	-	4.3	1,892
Teakle Bohan	Analyst	440	11.5	5,060	0.4	176	-	-	11.1	4,884	-	-	-	-	-	-
Delaguado Astra	Senior Treasury	350	1.0	350	0.3	105	-	-	-	-	-	-	-	-	0.7	245
Khin Zin Thaya	Treasury	320	0.3	96	0.3	96	-	-	-	-	-	-	-	-	-	-
Brandt Lisa	Treasury	320	5.4	1,728	5.4	1,728	-	-	-	-	-	-	-	-	-	-
<b>Total</b>			<b>932.3</b>	<b>578,461</b>	<b>145.3</b>	<b>89,715</b>	<b>13.9</b>	<b>9,201</b>	<b>467.7</b>	<b>272,187</b>	<b>11.7</b>	<b>7,449</b>	<b>72.4</b>	<b>53,454</b>	<b>221.3</b>	<b>146,456</b>
GST				57,846		8,972		920		27,219		745		5,345		14,646
<b>Total (incl GST)</b>				<b>636,307</b>		<b>98,687</b>		<b>10,121</b>		<b>299,406</b>		<b>8,193</b>		<b>58,799</b>		<b>161,102</b>
<i>Average hourly rate</i>				<i>620</i>		<i>617</i>		<i>662</i>		<i>582</i>		<i>637</i>		<i>738</i>		<i>662</i>

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 27 April 2024 to 5 July 2024, which is the basis of the Resolution 7 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 7 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Jones Martin	Partner (Appointee)	890	27.9	24,831	7.8	6,942	-	-	17.0	15,130	0.3	267	-	-	2.8	2,492
Joseph Clint	Director (Appointee)	830	4.2	3,486	1.8	1,494	-	-	1.4	1,162	-	-	-	-	1.0	830
Chu Kieran	Associate Director	675	64.5	43,538	36.4	24,570	1.0	675	21.7	14,648	2.8	1,890	-	-	2.6	1,755
Liew Yvonne	Associate Director	675	7.1	4,793	0.1	68	-	-	6.3	4,253	-	-	-	-	0.7	473
Powell Sean	Associate Director	675	1.4	945	-	-	-	-	1.4	945	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	1.1	682	-	-	-	-	0.1	62	-	-	-	-	1.0	620
De Wet Hendrik	Executive	525	22.8	11,970	18.7	9,818	4.1	2,153	-	-	-	-	-	-	-	-
Schultz Toby	Analyst	440	0.5	220	0.5	220	-	-	-	-	-	-	-	-	-	-
Hristova Emilija	Analyst	440	59.4	26,136	17.2	7,568	1.0	440	31.7	13,948	9.3	4,092	-	-	0.2	88
Teakle Bohan	Analyst	440	0.2	88	0.2	88	-	-	-	-	-	-	-	-	-	-
Brandt Lisa	Treasury	320	5.3	1,696	4.0	1,280	0.1	32	0.5	160	-	-	-	-	0.7	224
<b>Total</b>			<b>194.4</b>	<b>118,384</b>	<b>86.7</b>	<b>52,047</b>	<b>6.2</b>	<b>3,300</b>	<b>80.1</b>	<b>50,307</b>	<b>12.4</b>	<b>6,249</b>	-	-	<b>9.0</b>	<b>6,482</b>
GST				11,838	5,205		330		5,031		625		-		648	
<b>Total (incl GST)</b>				<b>130,222</b>	<b>57,252</b>		<b>3,629</b>		<b>55,338</b>		<b>6,874</b>		-		<b>7,130</b>	
Average hourly rate				609	600		532		628		504		-		720	

## Schedule B 1.2 – Peko Iron Project Pty Ltd - Time spent by staff on each major task already completed

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 6 February 2024 to 26 April 2024, which is the basis of the Resolution 6 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 6 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Jones Martin	Partner (Appointee)	890.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Woods Matthew	Partner (Appointee)	890.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Joseph Clint	Director (Appointee)	830	2.9	2,407	0.1	83	-	-	0.1	83	-	-	-	-	2.7	2,241
Moyle Andrew	Director (Non-Appointee)	780	12.5	9,750	-	-	0.4	312	8.5	6,630	0.3	234	-	-	3.3	2,574
McCann Lauren	Director (Non-Appointee)	780	0.3	234	0.3	234	-	-	-	-	-	-	-	-	-	-
Chu Kieran	Associate Director	675	130.0	87,750	44.9	30,308	1.4	945	42.6	28,755	-	-	-	-	41.1	27,743
Flower Michael	Associate Director	675	143.6	96,930	-	-	-	-	36.2	24,435	5.7	3,848	-	-	101.7	68,648
Del Borrello Veronica	Manager	620	100.5	62,310	10.7	6,634	-	-	27.3	16,926	0.1	62	24.1	14,942	38.3	23,746
De Wet Hendrik	Executive	525	123.2	64,680	21.6	11,340	6.3	3,308	74.9	39,323	1.0	525	-	-	19.4	10,185
Wharton Lachlan	Executive	525	3.5	1,838	0.7	368	-	-	2.8	1,470	-	-	-	-	-	-
Schultz Toby	Analyst	440	15.6	6,864	3.7	1,628	-	-	7.4	3,256	-	-	-	-	4.5	1,980
Hristova Emilija	Analyst	440	35.0	15,400	4.7	2,068	0.5	220	24.9	10,956	-	-	-	-	4.9	2,156
Teakle Bohan	Analyst	440	2.8	1,232	0.1	44	-	-	1.8	792	-	-	-	-	0.9	396
Delaguiado Astra	Senior Treasury	350	1.5	525	0.2	70	-	-	-	-	-	-	-	-	1.3	455
Khin Zin Thaya	Treasury	351	0.3	105	0.3	105	-	-	-	-	-	-	-	-	-	-
Brandt Lisa	Treasury	320	8.0	2,560	8.0	2,560	-	-	-	-	-	-	-	-	-	-
Total			579.7	352,585	95.3	55,441	8.6	4,785	226.5	132,626	7.1	4,669	24.1	14,942	218.1	140,123
GST				35,258		5,544		478		13,263		467		1,494		14,012
Total (incl GST)				387,843		60,985		5,263		145,888		5,135		16,436		154,135
Average hourly rate				608		582		556		586		658		620		642

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 27 April 2024 to 5 July 2024, which is the basis of the Resolution 7 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 7 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Joseph Clint	Director (Appointee)	830	0.4	332	-	-	-	-	0.4	332	-	-	-	-	-	-
Chu Kieran	Associate Director	675	57.7	38,948	-	-	-	-	57.1	38,543	-	-	-	-	0.6	405
Flower Michael	Associate Director	675	89.9	60,683	-	-	-	-	89.9	60,683	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	0.1	62	0.1	62	-	-	-	-	-	-	-	-	-	-
De Wet Hendrik	Executive	525	14.0	7,350	-	-	-	-	14.0	7,350	-	-	-	-	-	-
Schultz Toby	Analyst	440	0.7	308	0.7	308	-	-	-	-	-	-	-	-	-	-
Hristova Emilija	Analyst	440	30.1	13,244	4.9	2,156	-	-	16.8	7,392	4.9	2,156	-	-	3.5	1,540
Khin Zin Thaya	Treasury	351	0.3	105	0.3	105	-	-	-	-	-	-	-	-	-	-
Brandt Lisa	Treasury	320	4.5	1,440	4.5	1,440	-	-	-	-	-	-	-	-	-	-
Total			197.7	122,471	10.5	4,071	-	-	178.2	114,299	4.9	2,156	-	-	4.1	1,945
GST				12,247		407		-		11,430		216		-		195
Total (incl GST)				134,718		4,478		-		125,729		2,372		-		2,140
Average hourly rate				619		388		-		641		440		-		474

### Schedule B 1.3 – Peko Gold Lending Pty Ltd - Time spent by staff on each major task already completed

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 6 February 2024 to 26 April 2024, which is the basis of the Resolution 6 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 6 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
McCann Lauren	Director (Non-Appointee)	780	0.3	234	0.3	234	-	-	-	-	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	11.1	6,882	5.4	3,348	-	-	4.5	2,790	-	-	1.2	744	-	-
De Wet Hendrik	Executive	525	2.2	1,155	1.7	893	-	-	0.5	263	-	-	-	-	-	-
Schultz Toby	Analyst	440	1.3	572	0.8	352	-	-	0.5	220	-	-	-	-	-	-
Hristova Emilija	Analyst	440	0.5	220	0.3	132	-	-	0.2	88	-	-	-	-	-	-
Teakle Bohan	Analyst	440	0.4	176	0.1	44	-	-	0.3	132	-	-	-	-	-	-
Delaguiado Astra	Senior Treasury	350	0.1	35	0.1	35	-	-	-	-	-	-	-	-	-	-
Brandt Lisa	Treasury	320	0.7	224	0.7	224	-	-	-	-	-	-	-	-	-	-
Total			16.6	9,498	9.4	5,262	-	-	6.0	3,493	-	-	1.2	744	-	-
GST				950	526		-		349		-		74		-	
Total (incl GST)				10,448	5,788		-		3,842		-		818		-	
Average hourly rate				572	560		-		582		-		620		-	

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 27 April 2024 to 5 July 2024, which is the basis of the Resolution 7 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 7 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Del Borrello Veronica	Manager	620	0.1	62	0.1	62	-	-	-	-	-	-	-	-	-	-
Schultz Toby	Analyst	440	0.1	44	0.1	44	-	-	-	-	-	-	-	-	-	-
Hristova Emilija	Analyst	440	0.9	396	0.5	220	-	-	0.4	176	-	-	-	-	-	-
Brandt Lisa	Treasury	320	0.4	128	0.4	128	-	-	-	-	-	-	-	-	-	-
Total			1.5	630	1.1	454	-	-	0.4	176	-	-	-	-	-	-
GST				63		45			18							
Total (incl GST)				693		499			194							
Average hourly rate				420		413			440							

#### Schedule B 1.4 – ICA Mining Pty Ltd - Time spent by staff on each major task already completed

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 6 February 2024 to 26 April 2024, which is the basis of the Resolution 6 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 6 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
McCann Lauren	Director (Non-Appointee)	780	0.3	234.00	0.3	234	-	-	-	-	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	11.5	7,130	5.5	3,410	-	-	4.5	2,790	-	-	1.5	930	-	-
De Wet Hendrik	Executive	525	2.2	1,155	1.7	893	-	-	0.5	263	-	-	-	-	-	-
Schultz Toby	Analyst	440	1.3	572	0.8	352	-	-	0.5	220	-	-	-	-	-	-
Hristova Emilija	Analyst	440	0.5	220	0.3	132	-	-	0.2	88	-	-	-	-	-	-
Teakle Bohan	Analyst	440	0.4	176	0.1	44	-	-	0.3	132	-	-	-	-	-	-
Delaguiado Astra	Senior Treasury	350	0.2	70	0.2	70	-	-	-	-	-	-	-	-	-	-
Total			16.4	9,557	8.9	5,135	-	-	6.0	3,493	-	-	1.5	930	-	-
GST				956		513		-		349		-		93		-
Total (incl GST)				10,513		5,648		-		3,842		-		1,023		-
Average hourly rate				583		577		-		582		-		620		-

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 27 April 2024 to 5 July 2024, which is the basis of the Resolution 7 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 7 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Del Borrello Veronica	Manager	620	0.1	62	0.1	62	-	-	-	-	-	-	-	-	-	-
Schultz Toby	Analyst	440	0.2	88	0.2	88	-	-	-	-	-	-	-	-	-	-
Hristova Emilija	Analyst	440	1.1	484	0.5	220	-	-	0.6	264	-	-	-	-	-	-
Total			1.4	634	0.8	370	-	-	0.6	264	-	-	-	-	-	-
GST				63		37		-		26		-		-		-
Total (incl GST)				697		407		-		290		-		-		-
Average hourly rate				453		463		-		440		-		-		-



### Schedule B 1.5 – Peko Bull Pty Ltd - Time spent by staff on each major task already completed

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 6 February 2024 to 26 April 2024, which is the basis of the Resolution 6 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 6 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Joseph Clint	Director (Appointee)	830	0.7	581	-	-	-	-	0.4	332	-	-	-	-	0.3	249
McCann Lauren	Director (Non-Appointee)	780	0.3	234	0.3	234	-	-	-	-	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	11.5	7,130	5.7	3,534	-	-	4.6	2,852	-	-	1.2	744	-	-
De Wet Hendrik	Executive	525	2.2	1,155	1.7	893	-	-	0.5	263	-	-	-	-	-	-
Schultz Toby	Analyst	440	1.3	572	0.8	352	-	-	0.5	220	-	-	-	-	-	-
Hristova Emilija	Analyst	440	0.6	264	0.3	132	-	-	0.3	132	-	-	-	-	-	-
Teakle Bohan	Analyst	440	0.4	176	0.1	44	-	-	0.3	132	-	-	-	-	-	-
Delaguiado Astra	Senior Treasury	350	0.2	70	0.2	70	-	-	-	-	-	-	-	-	-	-
Total			17.2	10,182	9.1	5,259	-	-	6.6	3,931	-	-	1.2	744	0.3	249
GST				1,018		526		-		393		-		74		25
Total (incl GST)				11,200		5,784		-		4,324		-		818		274
Average hourly rate				592		578		-		596		-		620		

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 27 April 2024 to 5 July 2024, which is the basis of the Resolution 7 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 7 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Del Borrello Veronica	Manager	620	0.1	62	0.1	62	-	-	-	-	-	-	-	-	-	-
Schultz Toby	Analyst	440	0.1	44	0.1	44	-	-	-	-	-	-	-	-	-	-
Hristova Emilija	Analyst	440	0.9	396	0.5	220	-	-	0.4	176	-	-	-	-	-	-
Total			1.2	534	0.8	358	-	-	0.4	176	-	-	-	-	-	-
GST				53		36		-		18		-		-		-
Total (incl GST)				587		394		-		194		-		-		-
Average hourly rate				445		448		-		440		-		-		-

### Schedule B 1.6 – Peko Rehabilitation Project Pty Ltd - Time spent by staff on each major task already completed

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 6 February 2024 to 26 April 2024, which is the basis of the Resolution 6 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 6 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
McCann Lauren	Director (Non-Appointee)	780	0.3	234	0.3	234	-	-	-	-	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	15.5	9,610	2.7	1,674	-	-	1.4	868	-	-	1.2	744	10.2	6,324
De Wet Hendrik	Executive	525	2.2	1,155	1.7	893	-	-	0.5	263	-	-	-	-	-	-
Schultz Toby	Analyst	440	1.3	572	0.8	352	-	-	0.5	220	-	-	-	-	-	-
Hristova Emilija	Analyst	440	0.4	176	0.3	132	-	-	0.1	44	-	-	-	-	-	-
Teakle Bohan	Analyst	440	0.4	176	0.1	44	-	-	0.3	132	-	-	-	-	-	-
Delaguiado Astra	Senior Treasury	350	0.2	70	0.2	70	-	-	-	-	-	-	-	-	-	-
Total			20.3	11,993	6.1	3,399	-	-	2.8	1,527	-	-	1.2	744	10.2	6,324
GST				1,199		340		-		153		-		74		632
Total (incl GST)				13,192		3,738		-		1,679		-		818		6,956
Average hourly rate				591		557		-		545		-		620		

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 27 April 2024 to 5 July 2024, which is the basis of the Resolution 7 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 7 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Joseph Clint	Director (Appointee)	830.00	0.1	83.00	0.1	83.00	-	-	-	-	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	0.1	62	0.1	62	-	-	-	-	-	-	-	-	-	-
Hristova Emilija	Analyst	440	1.3	572	0.5	220	-	-	0.8	352	-	-	-	-	-	-
Total			1.6	749	0.8	397	-	-	0.8	352	-	-	-	-	-	-
GST				75		40				35						
Total (incl GST)				824		437				387						
Average hourly rate				468		496				440						

### Schedule B 1.7 – Sitzler Savage Pty Ltd - Time spent by staff on each major task already completed

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 6 February 2024 to 26 April 2024, which is the basis of the Resolution 6 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 6 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Joseph Clint	Director (Appointee)	830	0.3	249	-	-	-	-	0.3	249	-	-	-	-	-	-
McCann Lauren	Director (Non-Appointee)	780	0.3	234	0.3	234	-	-	-	-	-	-	-	-	-	-
Chu Kieran	Associate Director	675	1.3	878	1.3	878	-	-	-	-	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	13.0	8,060	5.7	3,534	-	-	6.1	3,782	-	-	1.2	744	-	-
De Wet Hendrik	Executive	525	2.2	1,155	1.7	893	-	-	0.5	263	-	-	-	-	-	-
Schultz Toby	Analyst	440	2.2	968	0.8	352	-	-	1.4	616	-	-	-	-	-	-
Hristova Emilija	Analyst	440	0.6	264	0.3	132	-	-	0.3	132	-	-	-	-	-	-
Teakle Bohan	Analyst	440	0.4	176	0.1	44	-	-	0.3	132	-	-	-	-	-	-
Delaguiado Astra	Senior Treasury	350	0.2	70	0.2	70	-	-	-	-	-	-	-	-	-	-
Total			20.5	12,054	10.4	6,136	-	-	8.9	5,174	-	-	1.2	744	-	-
GST				1,205		614		-		517		-		74		-
Total (incl GST)				13,259		6,750		-		5,691		-		818		-
Average hourly rate				588		590		-		581		-		620		-

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 27 April 2024 to 5 July 2024, which is the basis of the Resolution 7 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 7 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Del Borrello Veronica	Manager	620	0.1	62	0.1	62	-	-	-	-	-	-	-	-	-	-
Hristova Emilija	Analyst	440	1.1	484	0.5	220	-	-	0.6	264	-	-	-	-	-	-
Total			1.3	578	0.7	314	-	-	0.6	264	-	-	-	-	-	-
GST				58	31		-		26		-		-		-	
Total (incl GST)				636	345		-		290		-		-		-	
Average hourly rate				445	449		-		440		-		-		-	

### Schedule B 1.8 – DHAAB Mining Pty Ltd - Time spent by staff on each major task already completed

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 6 February 2024 to 26 April 2024, which is the basis of the Resolution 6 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 6 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
McCann Lauren	Director (Non-Appointee)	780	0.3	234	0.3	234	-	-	-	-	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	10.8	6,696	5.1	3,162	-	-	4.5	2,790	-	-	1.2	744	-	-
De Wet Hendrik	Executive	525	2.2	1,155	1.7	893	-	-	0.5	263	-	-	-	-	-	-
Schultz Toby	Analyst	440	1.3	572	0.8	352	-	-	0.5	220	-	-	-	-	-	-
Hristova Emilija	Analyst	440	0.2	88	-	-	-	-	0.2	88	-	-	-	-	-	-
Teakle Bohan	Analyst	440	0.4	176	0.1	44	-	-	0.3	132	-	-	-	-	-	-
Delaguado Astra	Senior Treasury	350	0.2	70	0.2	70	-	-	-	-	-	-	-	-	-	-
Total			15.4	8,991	8.2	4,755	-	-	6.0	3,493	-	-	1.2	744	-	-
GST				899	475		-		349		-		74		-	
Total (incl GST)				9,890	5,230		-		3,842		-		818		-	
Average hourly rate				584	580		-		582		-		620		-	

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 27 April 2024 to 5 July 2024, which is the basis of the Resolution 7 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 7 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Del Borrello Veronica	Manager	620	0.1	62	0.1	62	-	-	-	-	-	-	-	-	-	-
Hristova Emilija	Analyst	440	1.2	528	0.5	220	-	-	0.7	308	-	-	-	-	-	-
Teakle Bohan	Analyst	440	0.4	176	0.4	176	-	-	-	-	-	-	-	-	-	-
Total			1.8	798	1.1	490	-	-	0.7	308	-	-	-	-	-	-
GST				80	49		-		31		-		-		-	
Total (incl GST)				878	539		-		339		-		-		-	
Average hourly rate				443	445		-		440		-		-		-	

### Schedule B 1.9 – Fratres Mining Pty Ltd - Time spent by staff on each major task already completed

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 6 February 2024 to 26 April 2024, which is the basis of the Resolution 6 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 6 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
McCann Lauren	Director (Non-Appointee)	780	0.3	234	0.3	234	-	-	-	-	-	-	-	-	-	-
Del Borrello Veronica	Manager	620	10.8	6,696	5.1	3,162	-	-	4.5	2,790	-	-	1.2	744	-	-
De Wet Hendrik	Executive	525	2.2	1,155	1.7	893	-	-	0.5	263	-	-	-	-	-	-
Schultz Toby	Analyst	440	1.3	572	0.8	352	-	-	0.5	220	-	-	-	-	-	-
Hristova Emilija	Analyst	440	0.5	220	0.3	132	-	-	0.2	88	-	-	-	-	-	-
Teakle Bohan	Analyst	440	0.4	176	0.1	44	-	-	0.3	132	-	-	-	-	-	-
Delaguado Astra	Senior Treasury	350	0.2	70	0.2	70	-	-	-	-	-	-	-	-	-	-
Total			15.7	9,123	8.5	4,887	-	-	6.0	3,493	-	-	1.2	744	-	-
GST				912		489		-		349		-		74		-
Total (incl GST)				10,035		5,375		-		3,842		-		818		-
Average hourly rate				581		575		-		582		-		620		-

The below table sets out time charged to each major task area performed by the Administrators and their staff for the period 27 April 2024 to 5 July 2024, which is the basis of the Resolution 7 claim referred to in **Schedule D**. Please refer to **Schedule A** for further details with respect to the tasks performed.

Resolution 7 - Summary by hours																
					Task Area											
					Admin		Assets		Creditors		Employee		Investigation		Trade	
Employee	Position	\$/hour (ex GST)	Total hours	Total \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)	Hours	Amount \$ (ex GST)
Del Borrello Veronica	Manager	620	0.1	62	0.1	62	-	-	-	-	-	-	-	-	-	-
Hristova Emilija	Analyst	440	1.1	484	0.5	220	-	-	0.6	264	-	-	-	-	-	-
Total			1.3	578	0.7	314	-	-	0.6	264	-	-	-	-	-	-
GST				58	31		-		26		-		-		-	
Total (incl GST)				636	345		-		290		-		-		-	
Average hourly rate				445	449		-		440		-		-		-	

## Schedule C – Disbursements

### Schedule C 1.1

Period	Disbursements already incurred (actual amount)				Future disbursements (approve basis to a capped amount)			
					Future disbursements to meeting date	If DOCA approved		If coy wound up
						Future disbursements from meeting to ex of DOCA	DOCA disbursements	Liquidation disbursements
Disbursement type	Basis	Elmore Ltd	Peko Iron Project	Other Subsidiaries	Work to be completed to meeting date	Future work from meeting to execution of DOCA	From execution of DOCA to finalisation of DOCA	[meeting date] to finalisation of liquidation
<b>Amount (ex GST)</b>		\$383.78	\$3,596.19	\$388.85				
ASIC Charges for appointments and notifiable events	Refer below							Refer below
Couriers	At cost							At cost
eDiscovery services	Variable							Variable
KPMG National Service Centre (NSC)	Fixed							N/A
Photocopying / printing (outsourced)	At cost							At cost
Postage	At cost							At cost
Searches	At cost	196.20		388.85				At cost
Stationery & Consumable	At cost	152.73						At cost
Travel & accommodation site visit	At cost		2,778.65					
Staff travel reimbursement	Up to \$100/day		547.89					Up to \$100/day
Staff vehicle use	At prescribed ATO rates	34.85	269.65					At prescribed ATO rates

### ASIC Industry Funding Levy

The ASIC Industry Funding Levy for appointments and notifiable events will generally only be charged at the prescribed rates advised by ASIC each year. However, because there is a delay in ASIC providing actual rates for each financial year, rates are charged at the most recently available ASIC estimated rate or, if an estimate for the current financial year has not yet been issued by ASIC, it will be charged at the actual rate for the previous financial year.

### KPMG National Service Centre (NSC)

The NSC charges a fixed fee based on engagement size and complexity. The NSC provides low-cost administrative support for new engagement on-boarding and set up services, work in progress, billing and debtor management and engagement close-out services. These services would otherwise be provided by KPMG professional staff at a higher cost to our clients.

## **Schedule D – Resolutions**

### **Schedule D1.1 - Elmore Ltd**

#### **Remuneration**

##### **Resolution 6 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$470,888 plus any applicable GST and may be paid.*

##### **Resolution 7 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$118,384 plus any applicable GST and may be paid.*

##### **Resolution 8 – for work to be completed up to the end of the Voluntary Administration**

*That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to the end of the Voluntary Administration be fixed up to a maximum amount of \$50,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

##### **Resolution 9 – for work to be completed during the DOCA (if applicable):**

*That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$50,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

##### **Resolution 10 – for work to be completed during the liquidation (if applicable):**

*That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$200,000, plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

### **Schedule D1.2 – Peko Iron Project Pty Ltd**

#### **Remuneration**

##### **Resolution 6 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$460,158 plus any applicable GST and may be paid.*

##### **Resolution 7 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$122,471 plus any applicable GST and may be paid.*

##### **Resolution 8 – for work to be completed up to the end of the Voluntary Administration**

*That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$50,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 9 – for work to be completed during the DOCA (if applicable):**

*That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$50,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 10 – for work to be completed during the liquidation (if applicable):**

*That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$200,000, plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Schedule D1.3 – Peko Gold Lending Pty Ltd**

**Remuneration**

**Resolution 6 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$9,498 plus any applicable GST and may be paid.*

**Resolution 7 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$630 plus any applicable GST and may be paid.*

**Resolution 8 – for work to be completed up to the end of the Voluntary Administration:**

*That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 9 – for work to be completed during the DOCA (if applicable):**

*That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 10 – for work to be completed during the liquidation (if applicable):**

*That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Schedule D1.4 – ICA Mining Pty Ltd**

**Remuneration**

**Resolution 6 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$9,557 plus any applicable GST and may be paid.*



**Resolution 7 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$578 plus any applicable GST and may be paid.*

**Resolution 8 – for work to be completed up to the end of the Voluntary Administration:**

*That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 9 – for work to be completed during the DOCA (if applicable):**

*That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 10 – for work to be completed during the liquidation (if applicable):**

*That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Schedule D1.5 – Peko Bull Pty Ltd**

**Remuneration**

**Resolution 6 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$10,182 plus any applicable GST and may be paid.*

**Resolution 7 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$798 plus any applicable GST and may be paid.*

**Resolution 8 – for work to be completed up to the end of the Voluntary Administration:**

*That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 9 – for work to be completed during the DOCA (if applicable):**

*That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 10 – for work to be completed during the liquidation (if applicable):**

*That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

## **Schedule D1.6 – Peko Rehabilitation Project Pty Ltd**

### **Remuneration**

#### **Resolution 6 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$11,993 plus any applicable GST and may be paid.*

#### **Resolution 7 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$578 plus any applicable GST and may be paid.*

#### **Resolution 8 – for work to be completed up to the end of the Voluntary Administration:**

*That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

#### **Resolution 9 – for work to be completed during the DOCA (if applicable):**

*That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

#### **Resolution 10 – for work to be completed during the liquidation (if applicable):**

*That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

## **Schedule D1.7 – Sitzler Savage Pty Ltd**

### **Remuneration**

#### **Resolution 6 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$12,054 plus any applicable GST and may be paid.*

#### **Resolution 7 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$634 plus any applicable GST and may be paid.*

#### **Resolution 8 – for work to be completed up to the end of the Voluntary Administration:**

*That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

#### **Resolution 9 – for work to be completed during the DOCA (if applicable):**

*That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and*

that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.

**Resolution 10 – for work to be completed during the liquidation (if applicable):**

*That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Schedule D1.8 – DHAAB Mining Pty Ltd**

**Remuneration**

**Resolution 6 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$8,991 plus any applicable GST and may be paid.*

**Resolution 7 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$534 plus any applicable GST and may be paid.*

**Resolution 8 – for work to be completed up to the end of the Voluntary Administration:**

*That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 9 – for work to be completed during the DOCA (if applicable):**

*That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 10 – for work to be completed during the liquidation (if applicable):**

*That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Schedule D1.9 – Fratres Mining Pty Ltd**

**Remuneration**

**Resolution 6 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 February 2024 to 26 April 2024 be fixed in the amount of \$9,123 plus any applicable GST and may be paid.*

**Resolution 7 – for work already completed:**

*That the remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 27 April 2024 to 5 July 2024 be fixed in the amount of \$749 plus any applicable GST and may be paid.*

**Resolution 8 – for work to be completed up to the end of the Voluntary Administration:**

*That the future remuneration of the Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from 6 July 2024 to end of the Voluntary Administration be fixed up to a maximum amount of \$3,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 9 – for work to be completed during the DOCA (if applicable):**

*That the remuneration of the Deed Administrators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from the date of execution of the Deed of Company Arrangement to completion be fixed up to a maximum amount of \$2,000, plus any applicable GST, but subject to upward revision by resolution of creditors, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.*

**Resolution 10 – for work to be completed during the liquidation (if applicable):**

*That the remuneration of the Liquidators, as set out in the Remuneration Approval Request dated 18 July 2024, for the period from commencement to completion be fixed up to a maximum amount of \$10,000 plus any applicable GST, but subject to upward revision by resolution of creditors, or the Committee of Inspection should one be appointed, and that the Liquidators be authorised to make periodic payments on account of such accruing remuneration as incurred.*