



Level 38 Tower Three, 300  
Barangaroo Avenue, Sydney  
NSW 2000

PO Box H67 Australia Square,  
Sydney NSW 1215  
Australia

ABN: 51 194 660 183  
Telephone: +61 2 9335  
7000  
Facsimile: +61 2 9335 7001  
DX: 1056 SYDNEY  
[www.kpmg.com.au](http://www.kpmg.com.au)

## INVESTOR UPDATE – 29 November 2021

### Halifax Investment Services Pty Limited (In Liquidation) (Halifax AU)

### Halifax New Zealand Limited (In Liquidation) (Halifax NZ) (together the Halifax Group)

#### Liquidation of the portfolio

We refer to our previous update dated 29 October 2021 (**October Update**), which you can access at the following link:

<https://assets.kpmg/content/dam/kpmg/au/pdf/creditors/halifax-investment-services/halifax-investor-update-29-october-2021.pdf>

In the October Update, we anticipated that the close out process would commence in late November 2021. We confirm that the close out of the portfolio will take place consistent with this timing.

As a result of the steps which will be taken by the Liquidators to close out the portfolio, from 30 November 2021, access to your Halifax may be limited. However, you will be able to generate account statements. These changes will occur because the share records in investor accounts on the IB AU, IB NZ, MT4 and/or MT5 platforms will be consolidated so as to appear as one single consolidated record in each of the IB AU and IB NZ Master Accounts. Following this consolidation, the shares recorded in the IB AU and IB NZ Master Accounts will be sold. We confirm that this will not affect the calculation of your proportionate entitlement which is to be calculated based on your entitlement as at 27 November 2018 pursuant to the judicial advice / directions made on 19 May 2021 by their Honours Markovic J and Venning J.

As set out in the October Update and for the avoidance of doubt, we note that any shares which are subject to Investor claims in respect of Category 3 and 5 will be quarantined from the close out process and will not be dealt with until such time as those claims have been resolved.

Please submit all queries in writing to the Liquidators via email to [au-fmhalifax@kpmg.com.au](mailto:au-fmhalifax@kpmg.com.au).