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Halifax Investment Services Pty Limited (In Liquidation) (“Halifax AU”) Halifax New Zealand Limited (In Liquidation) (“Halifax NZ”)

Notice to Investors – Closure of the Investor Portal

Dear Investor

We refer to the orders made by Markovic J in the Federal Court of Australia on 3 June 2022 and Venning J in the High Court of New Zealand on 3 June 2022 and the Update to Investors dated 7 June 2022.

Please be advised that the Liquidators will be taking steps to close the Investor Portal within 30 days of this update, being **19 May 2023**. Once closed, the Investor Portal will become inaccessible to Investors.

If you have not already done so, please immediately log into the Investor Portal at the following link to confirm the value of your entitlement and/or complete the ID verification process: <https://creditors.accountants/Account/Login>

If you have any queries regarding this update, please contact us via email at au-fmhalifaxportal@kpmg.com.au.

Kind regards

The Liquidators of Halifax AU and Halifax NZ



INVESTOR FAQ – 19 April 2023

1. What is the impact of the closure of the Investor Portal?

Funds will only be distributed to Investors who have submitted a claim via the Investor Portal by **19 May 2023**. Until that time, the Investor Portal remains open for submission of late claims and we request all Investors to submit their claims as soon as possible:

<https://assets.kpmg.com/content/dam/kpmg/au/pdf/creditors/halifax-investment-services/halifax-investor-portal-21-february-2022.pdf>

2. How many claims are outstanding?

As of 18 April 2023, 3,359 Investors with a combined claim value as at 27 November 2018 of **AU\$13.6m** have not yet submitted a claim via the Investor Portal.

3. I didn't receive a Distribution Notice. What do I do to submit my claim?

If you did not receive a Distribution Notice email by 22 February 2022, before requesting assistance please:

- check your spam or junk mail; and
- check any old email accounts that you may have used to register for the Halifax Account.

If you cannot locate your Distribution Notice email, please contact us via email at [au-fmhalifaxportal@kpmg.com.au](mailto:fmhalifaxportal@kpmg.com.au) and ensure that you provide your Account Number/s in the email.

4. My identity documents are not recognised by Veriff. How do I complete the identity check and submit my claim?

The Veriff identification check recognises passports with Latin letters. We understand that some Investors are experiencing issues with non-Latin national identity cards and older passports.

If you are unable to verify your identity within the Investor Portal, please contact us via email at [au-fmhalifaxportal@kpmg.com.au](mailto:fmhalifaxportal@kpmg.com.au).

To submit your claim, you must have logged into Veriff, attempted to complete identity verification and notified us of failure prior to the Investor Portal closure date.

5. What happens to my entitlement if I do not submit a claim via the Investor Portal by 19 May 2023?

Pursuant to the current court directions, funds will only be distributed to Investors who have submitted a claim via the Investor Portal by the closure date.

For Investors who do not submit a claim by the closure date, the proportionate entitlements payable (had a claim been submitted), will be held by the Liquidators pending further direction of the Courts and/or legal advice.



6. I have submitted a claim but have not received the First or Second Interim Distribution. Will the portal closure affect me?

The Investor Portal closure will not affect Investors that submit a claim by 19 May 2023.

There are a small number of claims where the First or Second Interim distributions are pending payment for various reasons including:

- supporting documentation not provided;
- incorrect bank details; and
- legal and statutory matters including deceased estates and deregistered corporate accounts holders.

7. What is the current estimated amount of the Third Distribution to Investors?

At this stage we estimate that Investors will receive a Third Interim Distribution of an amount equal to **10%* of their Account balance as at 27 November 2018**.

The Third Interim Distribution will commence once Investors have received their First and Second Interim Distributions and the Investor Portal has been closed. We estimate the Third Interim Distribution will commence in June 2023.

**For the avoidance of doubt, all references to percentage distributions (including First and Second Interim Distributions) are made in reference to Investor account balances as at 27 November 2018. This is not reflective of each Investor's beneficial entitlement, but rather to provide an indication of the amount Investors can expect to receive. It is important to note that the beneficial entitlement of Investors, or the amount to which Investors are entitled as a result of the Client Money Orders is not capped at their 27 November 2018 account balance.*

8. When will the Final Distribution be paid?

It is likely that a Final Distribution will be paid once the outcome of our recovery actions is known, and provisions held for unsubmitted claims and unresolved disputes have been unwound.