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INVESTOR UPDATE – 19 May 2021

Halifax Investment Services Pty Limited (In Liquidation) (Halifax AU)

Halifax New Zealand Limited (In Liquidation) (Halifax NZ) (together the Halifax Group)

Court process

Their Honours Justice Markovic and Justice Venning of the Federal Court of Australia and the High Court of New Zealand respectively have today handed down their judgments in the Client Money proceedings.

The judgments and Orders are available at the following links:

Judgment of Justice Markovic of the Federal Court of Australia:

<https://assets.kpmg/content/dam/kpmg/au/pdf/creditors/halifax-investment-services/halifax-judgment-justice-markovic-19-may-2021.pdf>

Judgment of Justice Venning of the High Court of New Zealand:

<https://assets.kpmg/content/dam/kpmg/au/pdf/creditors/halifax-nz-limited/halifax-nz-judgment-justice-venning-19-may-2021.pdf>

The Liquidators are currently undertaking a detailed review of the judgments and will provide a more detailed update to Investors once we have considered the implications and next steps.