

**IN THE HIGH COURT OF NEW ZEALAND
AUCKLAND REGISTRY
I TE KŌTI MATUA O AOTEAROA
TĀMAKI MAKĀURAU ROHE
COMMERCIAL PANEL**

CIV-2019-404-2049

UNDER section 284 of the Companies Act 1993,
section 66 of the Trustee Act 1956 and Part
19 of the High Court Rules 2016

IN THE MATTER of HALIFAX NEW ZEALAND LIMITED
(IN LIQUIDATION)

AND an application by MORGAN JOHN
KELLY and PHILIP ALEXANDER
QUINLAN
First Applicants

AND an application by HALIFAX NEW
ZEALAND LIMITED (IN
LIQUIDATION)
Second Applicant

AND MORGAN JOHN KELLY and PHILIP
ALEXANDER QUINLAN
Third Applicants

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Date: 5 August 2020

MINUTE/ORDERS (13) OF VENNING J

Solicitors: Russell McVeagh, Auckland
Tailored Legal Solutions Ltd, Dargaville
Anderson Lloyd, Christchurch
Simpson Grierson, Auckland

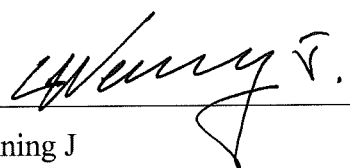
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[1] The Court has received the report of Mr Tesoriero dated 20 July 2020 reporting on the issue of whether the remuneration claimed by the liquidators for the period December 2019 to May 2020 is reasonable.

[2] Mr Tesoriero confirmed that in his opinion the remuneration of the liquidators for the period 1 December 2019 to 29 February 2020 in the amount of AUD 161,861.00 (excluding GST) and the remuneration of the liquidators for the period 1 March 2020 to 31 May 2020 in the amount of AUD 224,783.25 (excluding GST) is reasonable.

[3] There has been no application to the Court by either the liquidators or any of the respondents in relation to the report.

[4] Having reviewed the report and accompanying material the Court confirms its adoption of the report by Mr Tesoriero and makes a remuneration determination under s 284 of the Companies Act 1993 and, in relation to the FMCR Trust, (in its inherent jurisdiction) in accordance with the report.



Venning J