

20 December 2018

**To Creditors**

Dear Sir/Madam

**Halifax New Zealand Limited (Administrators Appointed) (the Company)  
Company Number 2130897**

**Notice of extension of convening period**

I refer to the appointment of Phil Quinlan, Stewart McCallum and I as Administrators of the Company on 27 November 2018 pursuant to Section 239I of the Companies Act 1993 (**the Act**).

At the first meeting of creditors on 7 December 2018, it was noted that the Administrators intended to seek an order from the High Court of New Zealand (the **Court**) granting an extension of the convening period. The application was sought given the complexities associated with this matter.

On 13 December 2018, the Administrators held a telephone conference with members of the creditors' committee, to discuss an extension of convening period. The committee expressed its support for the extension.

On 18 December 2018, the Court granted an extension of the convening period to 29 March 2019 pursuant to Section 239AT(3) of the Act. A copy of the sealed order has been posted to our website at <https://www.ferrierhodgson.com/au/creditors/halifax-new-zealand-limited>.

In accordance with the order, the Watershed meeting must be convened by 29 March 2019 and be held on or before 5 April 2019. A report pursuant to Section 239AU of the Act and a notice of meeting will be sent to as many of the Company's creditors as reasonably practicable at least five working days prior to the Watershed meeting.

The report will detail our investigations into the Company's affairs and will include a statement setting out, with reasons, the administrators' opinion, about whether it would be in the creditors' interests for the Company to:

- execute a deed of company arrangement
- be placed in liquidation
- end the administration

At the Watershed meeting, creditors will vote on the future of the Company. The Administrators will also be in a position to provide to creditors an opportunity to ask questions of the Administrators.

In circumstances where we feel that our investigations have progressed sufficiently to do so, the Administrators' report and notice of meeting may be issued prior to the above dates.

Should you have any queries, please contact Link Market Services on 0800 729 276 (within New Zealand), 1300 910 051 (within Australia) , +61 1300 910 051 (from overseas) or [halifaxnz@linkmarketservices.com.au](mailto:halifaxnz@linkmarketservices.com.au).

Yours faithfully

**Halifax New Zealand Limited (Administrators Appointed)**



**Morgan Kelly**  
Administrator