

8 May 2019

**Update to investors**

Dear Sir/Madam

**Halifax New Zealand Limited (In Liquidation) (the Company)**  
**Company Number 213 0897**  
**NZBN 942 903 274 8079**

**Activity Statements – 31 March 2019 (Activity Statements)**

We refer to the appointment of Morgan Kelly, Stewart McCallum and I as Administrators of the Company on 27 November 2018 and to our subsequent appointment as Liquidators of the Company on 22 March 2019.

We understand that prior to our appointment, Activity Statements were available for investors to consider their financial and tax positions. These Activity Statements include details such as changes in equity, dividends received on stocks held and withholding tax on dividends received. We understand that no tax advice has previously been provided by the Company.

The Activity Statements are still available in the ordinary course through either the account platforms, or a written request to [halifaxnz@fh.com.au](mailto:halifaxnz@fh.com.au). However, as previously advised in the Voluntary Administrators' Report dated 14 March 2019, there may be a deficiency in client entitlements and the Liquidators cannot confirm what the return to investors will be.

Accordingly, the information in the Activity Statements may not reflect the value of ultimate distributions to investors which will depend on the outcome of Court proceedings, various antecedent recoveries and other litigation actions for the benefit of creditors.


Investors are advised that the Liquidators are unable to provide any tax advice to investors on how their investment with the Company should be treated for the purpose of their tax return.

We recommend that investors seek their own independent advice in relation to tax matters. Investors may wish to provide this letter to an advisor or government agency as part of any advice they are seeking.

Questions regarding the liquidation should be directed to Link Market Services on:

- **Phone:** 0800 729 276 (within New Zealand)
- **Email:** [halifaxnz@linkmarketservices.com.au](mailto:halifaxnz@linkmarketservices.com.au)

Yours faithfully  
**Halifax New Zealand Limited (In Liquidation)**

  
**Liquidator**  
Phil Quinlan