

Extension of Time to hold Annual General Meeting

16 March 2017

Company Announcements Office

Indochine Mining Limited (Subject to Deed of Company Arrangement) (ASX & POMSoX: IDC, the Company) wishes to advise that the Australian Securities & Investments Commission (ASIC) has granted the Company an extension of time to prepare its financial statements and hold the Annual General Meeting (AGM) for the financial year ended 30 June 2016.

The Company is required to hold the AGM prior to 30 November each year. The extension granted by ASIC on 14 March 2017 allows the Company to lodge its financial accounts by 31 January 2018 and subsequently convene the AGM by 31 March 2018.

The reasons for seeking extensions of time to hold the AGM was necessitated by:

- The Company being in external administration;
- The Company's main asset being in dispute; and
- The proponent of Deed of Company Arrangement (DOCA) willing to fund only one shareholder's meeting.

Shareholders will be advised of the relevant details of the AGM as soon as possible and, in any event, will be provided with 28 days' notice.

In the event shareholders have any queries on the above, please do not hesitate to contact Nirav Shah of the Deed Administrators office on 08 9214 1444.

A handwritten signature in black ink, appearing to read "Martin Jones".

Martin Jones
Deed Administrator
P: +61 8 9214 1444
E: info@indochinemining.com

Our Reference: 6733/17

14 March 2017

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By email only: Lauren.McCann@fh.com.au

Dear Mr Jones

Indochine Mining Limited (Subject to Deed of Company Arrangement) ACN 141 677 385 (the Company) - Extension of time to hold the 2016 Annual General Meeting (AGM)

We refer to your application dated 22 February 2017 and lodged with the Australian Securities and Investments Commission (ASIC) on 28 February 2017, requesting that ASIC grant the Company relief from s250N of the Corporations Act 2001 (the Act) to hold its 2016 AGM at which the Company would normally present its financial reports for the financial year ending 30 June 2016.

This application was considered concurrently with an application for financial reporting relief by the Company, which was granted pursuant to ASIC Instrument 17-0245. Under ASIC Instrument 17-0245, the Company's financial reporting obligations were deferred until the earlier of:

- (a) 31 January 2018; or
- (b) the date that the Company ceases to be under external administration; or
- (c) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Corporations Act 2001 (Act).

Under s250P of the Act, ASIC may extend the period within which s250N of the Act requires a company to hold its AGM. After considering the information contained in your application, ASIC extends the period within which the Company must hold its 2016 AGM to the date that is 2 months after the financial reporting deferral period provided by ASIC Instrument 17-0245 expires.

Accordingly, if the financial reporting deferral period expires on 31 January 2018, then the Company must hold its 2016 AGM by 31 March 2018. If the financial reporting deferral period ends before 31 January 2018 because the Company ceases to be under external administration, or lodges a disclosure document, then the Company must hold its 2016 AGM within 2 months after the date the Company ceases to be under external administration, or lodges a disclosure document. Please note that under s250P(3) of the Act, the Company must hold its AGM within the extended period, i.e. before the extended period expires.

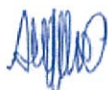
Under subsection 250P(4) of the Act, ASIC imposes the following conditions:

- (a) the administrator must maintain arrangements for answering free of charge, reasonable enquiries from the Company's members about the consequences of the external administration of the Company and the holding of the 2016 AGM;
- (b) within 2 business days of receipt of this letter, the administrator must ensure that details of the extension of time for holding the 2016 AGM are disclosed on a public website that is maintained by, or on behalf of, the administrator of the Company in a way that is readily accessible from the website; and
- (c) within 2 business days of receipt of this letter, the administrator must give written notice explaining the need for, and the effect of, this extension to the ASX Limited ACN 008 624 691 (**ASX**) for release to the financial market operated by the ASX.

Please note that where the financial reporting deferral period under ASIC Instrument 17-0245 has ceased earlier than 2 months before the date on which the Company would normally be required under s250N(2) of the Act to hold the relevant AGM, then the Company must hold the relevant AGM within the period that it would normally be required to hold the relevant AGM under s250N(2).

If you have any questions about this matter, please contact me on (08) 9261 4180.

Yours sincerely,



Samantha Griffiths
as a delegate of the Australian Securities & Investments Commission