



Level 8, 235 St Georges  
Terrace  
PERTH WA 6000

GPO Box A29  
PERTH WA 6837  
Australia

ABN: 51 194 660 183  
Telephone: +61 8 9263  
7171  
Facsimile: +61 8 9263  
7129

[www.kpmg.com.au](http://www.kpmg.com.au)

19 February 2024

To Creditors

Dear Sir/Madam

**Kalium Lakes Limited**  
**ACN 613 656 643**  
**(All Administrators Appointed) (All Receivers and Managers Appointed)**  
**(Collectively referred to as "the Companies")**

I refer to the appointment of Matthew Woods, Clint Joseph, and I, Martin Jones, as Joint and Several Voluntary Administrators of the Companies on Thursday, 3 August 2023 pursuant to Section 436A of the Corporations Act 2001 (**the Act**).

At the Reconvened Second Meeting of Creditors held on 16 February 2024, creditors of KLL passed a resolution to accept a Deed of Company Arrangement (**DOCA**) as proposed by Alt Finance Pty Ltd (a 100% owned subsidiary of Benelong Capital Partners Pty Ltd) (**Alt Finance**). The DOCA is due to be executed on or before 8 March 2024 and we will provide creditors with a further update at that time.

Copies of the most recent circulars to creditors are available for download by creditors and employees from the following link <https://kpmg.com/au/en/home/creditors/kalium-lakes.html>

Should you have any questions regarding the administration or this report, please contact us on (08) 9263 7297 or email at [kaliumlakes@kpmg.com.au](mailto:kaliumlakes@kpmg.com.au).

Yours faithfully

**Martin Jones**  
Joint and Several Administrator