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18 July 2024

To Creditors

Dear Sir/Madam

Kalium Lakes Limited **ACN 613 656 643 (the Company)**

I refer to the appointment of Matthew Woods, Clint Joseph, and I, Martin Jones, as Joint and Several Voluntary Administrators of the Company on 3 August 2023 pursuant to Section 436A of the Corporations Act 2001 and our subsequent appointment as Deed Administrators on 11 March 2024.

As you are aware, the Company entered into a Deed of Company Arrangement (**DOCA**) with the Proponent, Alt Finance Pty Ltd (**Alt Finance**) on 11 March 2024.

I confirm that the DOCA effectuated on 29 June 2024. As a result, the Deed Administrators and Receivers and Managers have retired and the Proponent now has control of the Company.

Under the terms of the DOCA, the Company is released from all creditors' claims and any amounts owed that arose prior to 3 August 2023 are now claims against the "Kalium Lakes Creditors Trust" (**the Trust**). Further communications to the beneficiaries of the Trust will be provided in due course.

A copy of the DOCA and most recent circulars to creditors are available for download at <https://kpmg.com/au/en/home/creditors/kalium-lakes.html>.

Should you have any further queries, please contact Lachlan Wharton of this office on (08) 9263 7297 or email at kaliumlakes@kpmg.com.au.

Yours faithfully

Martin Jones
Former Joint and Several Deed Administrator
Kalium Lakes Limited