



Level 8, 235 St Georges Terrace
PERTH WA 6000

ABN: 51 194 660 183
Telephone: +61 8 9263 7171
Facsimile: +61 8 9263 7129

GPO Box A29
PERTH WA 6837
Australia

www.kpmg.com.au

5 October 2023

Dear Creditors

Kalium Lakes Infrastructure Pty Ltd
ACN 631 042 450

Kalium Lakes Potash Pty Ltd
ACN 601 436 060

(All Administrators Appointed) (All Receivers and Managers Appointed)
(Collectively referred to as “the Companies”)

I refer to the appointment of Matthew Woods, Martin Jones and I, Clint Joseph, as Joint and Several Voluntary Administrators of the Companies on Thursday, 3 August 2023 pursuant to Section 436A of the Corporations Act 2001.

At a Meeting of Creditors held on 4 October 2023 for the Companies, the Chairperson adjourned the meeting pursuant to section 75-140(1) of the Insolvency Practice Rules (Corporations) 2016 to 1 November 2023, by reason of the DOCA proposal being incapable of proceeding.

An adjournment facilitates the Administration process in a way that:

- Allows time for the Receivers and Managers to negotiate with interested parties to formulate and put forward a revised or new DOCA proposal to creditors; and
- Allows the Administrators to report back to creditors with sufficient information to accurately determine whether entering into a DOCA (if one is proposed) provides a better return to creditors as compared to an immediate winding-up of each of the Companies.

Should you have any questions, please contact Lachlan Wharton of this office on (08) 9263 7297 or email to kaliumlakes@kpmg.com.au.

Yours faithfully

Kalium Lakes Potash Pty Ltd
Kalium Lakes Infrastructure Pty Ltd

Clint Joseph
Joint and Several Administrator