

Corporations Act 2001

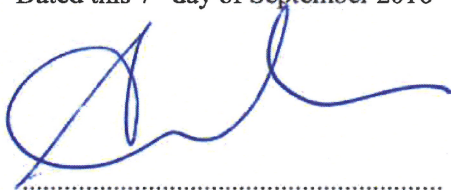
Consent to Act as Administrators pursuant to Part 5.3A

**KBL Mining Limited
ACN 129 954 365 ("the Company")**

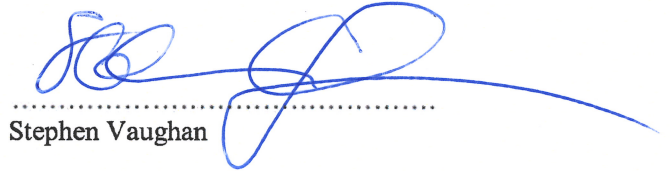
We, Matthew Woods and Stephen Vaughan, Registered Liquidators, of KPMG, Level 38, Tower 3, 300 Barangaroo Avenue in Sydney in the state of New South Wales consent to act, if appointed, as joint and several Administrators of the Company.

To the best of our knowledge, we are not disqualified from acting as Administrators of the Company by reason of the provisions of Part 5.3A of the Corporations Act 2001.

Dated this 7th day of September 2016



.....
Matthew Woods



.....
Stephen Vaughan

Proposed Basis of Fees

Our proposed fees are based on a time based, hourly rate arrangement which is shown in the table below:

KPMG - Restructuring Services Hourly Rates	
Staff Level	\$ per hour
Partner / Appointee	700
Director	595
Associate Director	525
Manager	475
Executive / Assistant Manager	350
Analyst	275
Personal Assistant / Other	140

The following should also be noted in relation to the proposed fees per the table above:

- The actual remuneration drawn in the Administration will require approval by the creditors after the creditors have been provided with a Remuneration Report in accordance the applicable Legislation and Code;
- Creditors will be advised of the basis proposed to directors; and
- If the Directors or other entity has paid, or will be paying, money up-front for the purposes of the Practitioners' remuneration, approved remuneration over and above this amount can be paid from the assets of the Administration.