



Level 38 Tower Three
300 Barangaroo Avenue
SYDNEY NSW 2000

ABN: 51 194 660 183
Telephone: +61 2 9335 7000
Facsimile: +61 2 9335 7001

PO Box H67
Australia Square
SYDNEY NSW 1215
Australia

www.kpmg.com.au

23 June 2023

Circular to Shareholders

Dear Sir / Madam

Ex MWG Ltd (Formerly McWilliam's Wines Group Ltd) ACN 000 024 108 (the Company)

We refer to the former appointment of Gayle Dickerson, Tim Mablesen and Ryan Eagle as Administrators of the Company and to our subsequent appointment as Deed Administrators, firstly on 3 August 2020 pursuant to the first deed of company arrangement and secondly pursuant to the second deed of company arrangement on 29 April 2021 (**Second DOCA**).

1. Finalisation of the Second DOCA and Deregistration of the Company

The Second DOCA was wholly effectuated in respect of Ex MWG Ltd (ACN 000 024 108) on 29 April 2023. This means the DOCA was complete and had achieved its purpose.

An application for voluntary deregistration of the Company (and wholly owned subsidiary Ex MTP Pty Ltd, formerly Mount Pleasant Wines Pty Ltd) was lodged by the Directors of the Company on 26 May 2023 with the Australian Securities and Investments Commission. We understand the Company (and Ex MTP Pty Ltd) is currently in the process of being deregistered, which generally takes place three months from the deregistration application being lodged ie by 26 August 2023.

2. Return to shareholders

Payment of a third and final dividend in the amount of \$0.0205 cents in the dollar for the Company was paid to unsecured creditors on 28 April 2023, bringing the total dividends paid to unsecured creditors from the Second DOCA of the Company to \$0.6605 cents in the dollar.

Given there was a shortfall to unsecured creditors (ie they were not paid 100 cents in the dollar), there are no funds available to distribute to any class of shareholder of the Company.

Should you have any questions please contact Boronia Luu of this office on (08) 8236 7269 or via email at mcwilliams@kpmg.com.au.

Yours faithfully,

TD Mablesen
Partner