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13 April 2021

Dear Creditors

McWilliam's Wines Group Ltd ACN 000 024 108 (McWilliam's Wines Group)
Mount Pleasant Wines Pty Ltd ACN 000 024 813 (Mount Pleasant)
(Both Subject to Deed of Company Arrangement)
(collectively referred to as "the Group" or "the Companies")

We refer to the appointment of Gayle Dickerson, Tim Mableson and Ryan Eagle as Administrators of the Group and to their subsequent appointment as Deed Administrators on 3 August 2020.

We are pleased to announce that we have now executed all the relevant agreements for the separate sale of the business and land assets of McWilliam's Wines Group and Mount Pleasant to Calabria Family Wines and entities related to the Medich family office, respectively. We will be issuing a report to creditors later this week or early next with further details on the sale of the business and land assets, our estimated return to creditors, further detail on the Application for Directions and Alternative DOCA (as outlined below) as well as convening a meeting of creditors.

As you are aware we had sought an adjournment of the meeting of creditors scheduled on 23 February 2021 to on or before 30 April 2021. One of the many reasons for obtaining the further adjournment was to avoid the Group being immediately placed into liquidation.

In order to effectuate sales to new parties while the Companies continue to be subject to a Deed of Company Arrangement (and accordingly avoid liquidation), new deeds of company arrangement will be required. To facilitate that option for creditors ahead of the adjourned meeting to be held on or before 30 April 2021, the Deed Administrators have today filed with the Court an application to seek directions of the Federal Court of Australia (**Application for Directions**). The Application for Directions will be heard at 2.15pm on Wednesday, 14 April 2021

The unstamped copy of the Application for Directions and my supporting affidavit sworn on 13 April 2021 can be accessed via the below link:

<https://DocDrop.hwlebsworth.com.au/message/tJilrpChPsG4JL3yrJFxpR>

We will provide creditors an update on the Application for Directions in due course.

Should you have any questions, please contact Irene Tang of this office on (02) 9274 5594 or via email at mcwilliams@kpmg.com.au.

Yours faithfully

Gayle Dickerson
Deed Administrator