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26 May 2021

Dear Creditors

Ex MWG Ltd (formerly McWilliam's Wines Group Ltd) ACN 000 024 108 (MWG)
Ex MTP Pty Ltd (formerly Mount Pleasant Wines Pty Ltd) ACN 000 024 813 (MTP)
(Both Subject to Deed of Company Arrangement)
(collectively referred to as "the Group" or "the Companies")

We refer to the appointment of Gayle Dickerson, Tim Mableson and Ryan Eagle as Administrators of the Group and to their subsequent appointment as Deed Administrators on 29 April 2021 and to our circular to creditors dated 13 May 2021.

We are pleased to advise that yesterday, 25 May 2021, settlement of the Land Sale Agreement with Calabria Family Wines Pty Ltd (**Calabria**) occurred for the sale of the Hanwood winery operation and other land in Griffith. Accordingly, as and from 25 May 2021, Calabria is the sole owner and operator of the McWilliams Wines business, Hanwood winery and associated land in Griffith.

We also advise that the settlement of the Mount Pleasant business (including the Mount Pleasant winery and associated vineyards) to Hunterfields Pty Ltd and Belford Land Corporation Pty Ltd, being entities of the Medich Family Office (Medich), completed effective Friday, 21 May 2021.

Following settlement of both Asset and Land Sale Agreements with Calabria and Medich respectively, there should be no change to the timing of our dividend to creditors as outlined in our Report to Creditors dated 22 April 2021. On 25 May 2021, we commenced the dividend process for MTP creditors and will begin adjudication of those claims shortly. In the week commencing 31 May 2021, we will be attending to payment of outstanding employee entitlements as priority creditors.

The amount and timing of the final dividend payment to unsecured creditors of MWG is dependent on the adjudication of creditor claims (including contingent claims). If these claims are not resolved in a timely manner, we may need to consider payment of an interim dividend to creditors pending a final distribution. We will continue to keep creditors updated on the dividend process and timing.

Should you have any questions, please contact Nick Tideman of this office on (08) 8236 7239 or via email at mcwilliams@kpmg.com.au.

Yours faithfully

Gayle Dickerson
Deed Administrator