



Level 38 Tower Three
300 Barangaroo Avenue
SYDNEY NSW 2000

ABN: 51 194 660 183
Telephone: +61 2 9335 7000
Facsimile: +61 2 9335 7001

PO Box H67
Australia Square
SYDNEY NSW 1215
Australia

www.kpmg.com.au

3 February 2021

To Creditors

Dear Sir/Madam

McWilliam's Wines Group Ltd ACN 000 024 108 ("MWG")
Mount Pleasant Wines Pty Ltd ACN 000 024 813 ("MTP")
(Both Subject to Deed of Company Arrangement)
(collectively referred to as "the Group")

We refer to the appointment of Gayle Dickerson, Tim Mablesen and Ryan Eagle as Administrators of the Group and to their subsequent appointment as Deed Administrators on 3 August 2020.

We further refer to the meeting of the Group's creditors that was held concurrently on 2 February 2021 (**the Meetings**).

Adjournment of the Meetings

As detailed in the Deed Administrators' report dated 14 January 2021, a further sale and marketing campaign was commenced in December 2020. Final binding offers were received on 29 January 2021. As confirmed at the Meetings, multiple offers were received.

The Meetings were adjourned by the Chairperson for a period of up to 15 business days, pursuant to rule 75-140(5) of the Insolvency Practice Rules (Corporations) 2016 (**IPR**). The last day the resumed Meetings can be held is 23 February 2021. The adjournment was to allow sufficient time for the Deed Administrators to assess the offers received and engage in negotiations with these parties to ensure the best outcome is achieved for all relevant stakeholders. There were no objections to the adjournment.

As appropriate to each of entity of the Group, a notice of the resumed Meetings under IPR 75-225 together with a supplementary Deed Administrators' report to creditors will be issued to creditors at least five business days prior to the resumed Meetings. The supplementary report will outline the Deed Administrators' recommendation for the future of the Group which may include an updated Estimated Outcome Statement.

We note that General Appointment of Proxy forms submitted for the Meetings will remain valid. To the extent that a proxy specified voting on certain resolutions (i.e. a Special Proxy), creditors will be requested to complete a new form which will include updated resolutions. Further detail will be provided to creditors in the supplementary Deed Administrators' report.

Outcome of the Meetings

In accordance with guidelines issued by the Australian Securities & Investments Commission (**ASIC**), please refer to **Annexure A and B** for a list of attendees present at the Meetings and **Annexure C** for a summary of the outcome of each of the resolutions which were considered at the Meetings.



A copy of the minutes of the Meetings will be lodged with ASIC within 1 month after the resumed Meeting.

Please note that copies of all correspondence issued to creditors throughout the course of the external administrations are available for download from KPMG's website using the following link:

www.kpmg.com/au/mcwilliams

Should you have any questions, please contact **Irene Tang** on (02) 9273 5594 or via email at mcwilliams@kpmg.com.au.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Gayle Dickerson'.

Gayle Dickerson
Deed Administrator

Encl.



Annexure A – McWilliam’s Wines Group Ltd Attendees (in person or by proxy)

Creditor	Representative	Admitted Amount (\$)
April 5 Pty Ltd	Chairperson	96,728.73
Ashton, Lisa (Dr)	Lisa Ashton	712.5
Bevchain Pty Limited	Chairperson	442,556.55
Deputy Commissioner Of Taxation	Michael Moseley	1,397,054.08
Dialogue PR & Communications Pty Ltd	Chairperson	81,813.00
EE Muir And Sons Pty Limited	Chairperson	7,150.00
Framingham Wine	Chairperson	115,706.52
Houghton, Leanne (Mrs)	Chairperson	3,608.77
Lennox, Beverly (Mrs)	Lennox, Beverly (Mrs)	6,185.67
Linney Engineering Services Pty Ltd	Chairperson	17,459.75
LVX IOT Pty Ltd	Rachel Aistrope	25,816.06
Lyman, Alastair (Mr)	Lyman, Alastair (Mr)	14,486.52
Martos Oliva, Oliva, (Ms)	Martos Oliva, Oliva, (Ms)	7,123.82
Maxsons Pty Limited	Karen McWilliam	4,758,785.46
McWilliam, John	Kim Sandford	1,628,296.32
McWilliam, Jonathon	Jonathon McWilliam	416,433.64
McWilliam, Karen (Ms)	Karen McWilliam	3,103.30
McWilliam, Penelope	Penelope McWilliam	334,350.00
McWilliam, Robyn	Jeffrey McWilliam	333,629.42
Molasses	Dan Parritt	85,833.00
NSW Commissioner Of State Revenue	Misty Andrews	68,271.56
Parisotto, Rebecca (Miss)	Chairperson	2,088.31
Pipeclay Lawson Ltd	Emil Pahljina	7,284,000.00
Pitt, David (Mr)	Pitt, David (Mr)	37,771.14
PMA Global Pty Ltd	Chairperson	13,466.54
Power Plus Lighting & Electrical Suppliers	Chairperson	12,341.56
QWIL Investments Pty Ltd	Kristen Sagar	8,158,565.00
Sparks, Adrian (Mr)	Sparks, Adrian (Mr)	61,609.90
T.C. Waste Services Pty Ltd	Chairperson	152.5
Taittinger (unsecured portion)	Mark Prechelt	1,769,304.83
Tilisa Pty Ltd	Lisa Ashton	156,276.00
Warburn Estate Pty Ltd	Justin Massey	247,238.61
Weir, David (Mr)	Chairperson	19,743.97



McWilliam's Wines Group Ltd Observers

Observer	Entity
Grant Whatley	HWL Ebsworth
Tom Trolove	Framingham Wine
Jasvir Kular	Bevchain Pty Limited
Matt Geltch	Warburn Estate Pty Ltd
Leanne Houghton	N/A



Annexure B – Mount Pleasant Wines Pty Ltd Attendees (in person or by proxy)

Creditor	Representative	Admitted Amount (\$)
Deputy Commissioner Of Taxation	Michael Moseley	1,398,065.41
Total Pumps & Irrigation	Chairperson	8,326.54



Annexure C – Outcome of resolutions

No	Entity	Resolution	Voting Number			Voting Value			Outcome
			For	Against	Abstain	For	Against	Abstain	
1	MWG	<i>That the remuneration of the Deed Administrators of McWilliam's Wines Group Ltd (Subject to Deed of Company Arrangement), as set out in the Remuneration Approval Request dated 14 January 2021, for the period from 5 December 2020 to 2 February 2021 be fixed up to a maximum amount of \$450,135.00 plus any applicable GST, but subject to upward revision by resolution of creditors or the Committee of Inspection, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.</i>	22	4	7	19,056,395.30	7,955,082.72	596,185.01	Carried
2	MWG	<i>That the internal disbursements of the Deed Administrators of McWilliam's Wines Group Ltd (Subject to Deed of Company Arrangement), as set out in the Remuneration Approval Request dated 14 January 2021, for the period from Execution of the DOCA to Termination of the DOCA be fixed up to a maximum amount of \$10,904.00 plus any applicable GST, which is in addition to the previous internal disbursement approval for the same period, but subject to upward revision by resolution of creditors or the Committee of Inspection, and that the Deed Administrators be authorised to make periodic payments on account of such accruing disbursements as incurred.</i>	25	1	7	19,727,478.02	7,284,000.00	596,185.01	Carried
3	MTP	<i>That the remuneration of the Deed Administrators of Mount Pleasant Wines Pty Ltd (Subject to Deed of Company Arrangement), as set out in the Remuneration Approval Request dated 14 January 2021, for the period from 5 December 2020 to 2 February 2021 be fixed up to a maximum amount of \$30,965.00 plus any applicable GST, but subject to upward revision by resolution of creditors or the Committee of Inspection, and that the Deed Administrators be authorised to make periodic payments on account of such accruing remuneration as incurred.</i>	2	0	0	1,406,391.95	0	0	Carried