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15 July 2020

To Creditors

Dear Sir/Madam

**McWilliam's Wines Group Ltd ACN 000 024 108 ("McWilliam's Wines Group")
Mount Pleasant Wines Pty Ltd ACN 000 024 813 ("Mount Pleasant")
(Both Administrators Appointed) (Collectively referred to as 'the Group')**

Tim Mableson, Ryan Eagle and I were appointed Voluntary Administrators of the Group on 8 January 2020 pursuant to Section 436A of the Corporations Act 2001 (**the Act**).

We are now in a position to convene the second meeting of creditors of the Group in order to determine the future of the Group. Please note, in line with the Government's safe distancing measures put in place in response to the current COVID-19 pandemic, this meeting will be held via teleconference facilities. Please do not attend the meeting at KPMG's offices. Details of how to join the second meeting are set out in the Notice of Meeting attached to the report.

Letter to creditors dated 14 July 2020

We refer to our previous letter dated 14 July 2020. Please note that the second meeting of creditors of the Group is now convened for **Friday, 24 July 2020 at 11:00AM (AEST)**.

Voluntary Administrators' Report

The Voluntary Administrators' Report pursuant to Insolvency Practice Rules (Corporations) 2016 75-225 and Section 438A of the Act is available to download from KPMG's website using the following link:

www.kpmg.com/au/mcwilliams

The Voluntary Administrators' Report includes our opinion, with supporting reasons, on each of the following matters:

- Whether it would be in the creditors' interest for the Group to execute a Deed of Company Arrangement;
- Whether it would be in the creditors' interests for the Group to be wound up; or
- Whether it would be in the creditors' interests for the administrations to end.

The following documents in respect of the second meeting of creditors for the Group are **attached** to the Voluntary Administrators report:

Report annexure	Document	Description
B	Notice of meeting of creditors (form 529)	<ul style="list-style-type: none">– Please note that the meeting commences at 11:00AM (AEST) on Friday, 24 July 2020.– We will need to register all creditors who have dialled into the meeting (please refer to the instruction sheet to be provided with teleconference facilities). This will commence at 10:00AM (AEST).

Report annexure	Document	Description
C	Appointment of proxy (form 532)	<ul style="list-style-type: none"> – This form enables you to appoint a person to act on your behalf at the second meeting. – Proxy forms submitted at the first meeting of creditors are not valid for this meeting. – We highly recommend creditors submit a special proxy to expedite the process.
D	Formal Proof of Debt (form 535)	<ul style="list-style-type: none"> – A person is not entitled to vote at the meeting unless they provide particulars of the debt or claim to the Administrators before the meeting. – If you submitted this form for the purposes of the first meeting of creditors, you do not need to submit another form for this meeting unless you seek to amend your claim. – All creditors must furnish full details of their claims, indicating whether they rank as secured, preferential or unsecured, and whether they claim title to any goods supplied to the Group or any lien over goods in their possession which are the property of the Group.
E	Remuneration Approval Request	<ul style="list-style-type: none"> – Details of time spent by category of staff at the rates applicable for such staff. – A summary of the work undertaken by the Administrators and their staff in the administration. – A summary of the likely tasks and estimated remuneration of the Deed Administrators and Liquidators, should creditors resolve that the Group execute a DOCA or be wound up.
F	Australian Restructuring, Insolvency and Turnaround Association (ARITA) Creditor Information Sheet	<ul style="list-style-type: none"> – Contains information regarding offences, recoverable transactions and insolvent trading, which may be pursued if the Group is placed into liquidation. – Creditors should review the ARITA information sheet in conjunction with section 8 of the Administrators' report.

Voting Forms

To vote at the second meeting of creditors you will need to send the following signed forms to KPMG at mcwilliams@kpmg.com.au **not later than 1:00PM (AEST) on Thursday, 23 July 2020:**

- Proof of debt (“**POD**”) form (only where one has not yet been submitted); and
- Proxy form (where you will vote on each resolution for the Group).

Please fill out your personal details, select the type of proxy (either general or special), consider and vote on each resolution (only complete the voting for special proxies). Once you have submitted your POD and proxy form, you will be provided with the telephone conference login details.

As the meeting will be held via teleconference facilities, the Administrators will be required to put each resolution to a poll and individually confirm the votes of each creditor in attendance. Therefore to expedite the process, a **“Special Proxy” is preferred to enable the Administrators to know what your vote is for each resolution.**

In the event that you do not have access to technology to enable you to join the teleconference, please contact KPMG by email at mcwilliams@kpmg.com.au or by telephone on (02) 9273 5594 at least one business day prior to the meeting and we will attempt to make alternative arrangements for you.

Should you have any questions regarding the administration or the report, please do not hesitate to contact Irene Tang of this office on (02) 9273 5594.

Yours faithfully



Gayle Dickerson
Administrator