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18 December 2024

To Creditors as addressed

Dear Sir/Madam

**Nuheara Limited ACN 125 167 133
(Administrators Appointed) And subsidiaries as set out in Annexure A
(Collectively referred to as “the Nuheara Group” or “the Group”)**

Adjournment of Concurrent Second Meeting of Creditors

I refer to the above matter and to the appointment of Matthew Woods, Clint Joseph, and I, Martin Jones, as Joint and Several Voluntary Administrators of the Group on Wednesday, 7 August 2024 pursuant to Section 436A of the Corporations Act 2001.

At the concurrent Second Meeting of Creditors for the Group held on 18 December 2024, the Chairperson adjourned the meetings pursuant to section 75-140(1)(b) of the Insolvency Practice Rules (Corporations) 2016 for a period not to exceed forty-five (45) business days.

An adjournment facilitates the Administration process in a way that:

- Allow sufficient time for the one or more interested groups to formulate and submit a Deed of Company Arrangement (DOCA) proposal to a form capable of acceptance by creditors;
- To allow the Administrators further time to progress the potential restructure of the Group; and
- Report back to creditors with sufficient information to accurately determine whether entering into a DOCA (if one is proposed) provides a better return to creditors as compared to an immediate winding-up of each of the companies.

The reconvened Concurrent Second Meeting of Creditors for the Group will be held on or before 25 February 2025.

Should you have any questions, please contact Bohan Teakle on (08) 9263 7287 or email at nuheara@kpmg.com.au.

Yours faithfully

Martin Jones
Joint and Several Administrator

Encl.



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Annexure A

Entity	ACN
Nuheara Limited (Administrators Appointed)	125 167 133
Nuheara IP Pty Ltd (Administrators Appointed)	605 704 096
Terrace Gold Pty Ltd (Administrators Appointed)	072 608 952