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21 March 2025

To Creditors

Dear Sir/Madam,

**Nuheara Limited ACN 125 167 133 (NUH/the Company)**  
**Nuheara IP Pty Ltd ACN 605 704 096**  
**Terrace Gold Pty Ltd ACN 072 608 952**  
**(All Subject to Deed of Company Arrangement)**  
**(Collectively referred to as “the Group”)**

I refer to the appointment of Matthew Woods, Clint Joseph and I, Martin Jones, as Joint and Several Voluntary Administrators of the Group on Thursday, 7 August 2024 pursuant to Section 436A of the Corporations Act 2001 **(the Act)**.

## **1 Outcome of the 3rd Reconvened Second Meeting of Creditors held on 17 March 2025**

At a the 3<sup>rd</sup> Reconvened Second Meeting of Creditors held on 17 March 2025, the creditors of the Group resolved to accept a Deed of Company Arrangement (**DOCA**) as proposed by Orecchio Pty Ltd (ACN 684 518 723) (**Orecchio**).

The DOCA for each of the Group companies was executed on 20 March 2025. I enclose a copy of the formal notice as required under Section 450B of the Act.

As a result, the Administration has now ended and the Administrators have now become the Deed Administrators of the Group. Please note that one of the former Administrators of the Group, Clint Joseph, has resigned from KPMG and accordingly, retired as one of the Joint and Several Administrators on 19 March 2025. A notice to this effect was lodged with the Australian Securities and Investments Commission on 20 March 2025.

Therefore, the Deed Administrators of the Group are Martin Jones and Matthew Woods of KPMG.

## **2 Administrators Trading Account and future supplies**




I also advise that the Asset Sale Agreement executed on 20 February 2025, has completed and as a result, the ownership and control of the business and assets previously operated by the Group has now passed to the purchaser, Orecchio.

In this regard, please close your accounts with the Group in respect of goods supplied and / or services rendered up during the period of Administration (from 7 August 2025) to 20 March 2025 and forward any outstanding invoices to Toby Schultz of KPMG at [tschultz3@kpmg.com.au](mailto:tschultz3@kpmg.com.au).

Suppliers should liaise with the following staff regarding the continuation of supply from 20 March 2025:

- **Gillian Jowett-Blinman:** [gillian.jowett-blinman@nuheara.com](mailto:gillian.jowett-blinman@nuheara.com)
- **Ivan Kelly:** [ivan.kelly@nuheara.com](mailto:ivan.kelly@nuheara.com)

The Deed Administrators no longer accept any liability in respect of the purchase of good or services to the Group after 20 March 2025, unless expressly authorised by the Deed Administrators or their representatives, whose specimen signatures are below. Accounts will be paid in accordance with your usual terms of credit.

Authoriser name	Signature
Martin Jones	
Matthew Woods	
Kieran Chu	

A copy of the Orecchio DOCA for the Group and all creditor and employee communications is available on the KPMG website by following this link: <https://kpmg.com/au/en/home/creditors/nuheara.html>.

### 3 Further information

For further information concerning the Voluntary Administration and Deed Administration process and KPMG, you may wish to visit our website at [www.kpmg.com.au](http://www.kpmg.com.au). In addition, you can access general information about external administrations and insolvency from ARITA's website at [www.arita.com.au](http://www.arita.com.au).

Should you have any questions regarding the administration or this report, please contact us on (08) 9263 7287 or email at [nuheara@kpmg.com.au](mailto:nuheara@kpmg.com.au).

Yours faithfully



**Martin Jones**  
Joint and Several Deed Administrator

Encl.

**Form 509E**

**Notice to creditors of execution of a deed of company arrangement**

*Corporations Act 2001*

*Section 450B(a)*

**Nuheara Limited ACN 125 167 133 (NUH/the Company)**

**Nuheara IP Pty Ltd ACN 605 704 096**

**Terrace Gold Pty Ltd ACN 072 608 952**

**(All Subject to Deed of Company Arrangement)**

**(Collectively referred to as "the Group")**

1. Notice is given under Section 450B that the Group has executed a Deed of Company Arrangement on 20 March 2025.
2. A copy of the Deed of Company Arrangement may be inspected at our offices, being Level 8, 235 St Georges Terrace Perth WA 6000, alternatively the deeds are available for inspection via the Nuheara Ltd creditors website, being <https://kpmg.com/au/en/home/creditors/nuheara.html>

DATED 21<sup>st</sup> day March 2025.



**Martin Jones**

Deed Administrator

c/- KPMG

Level 8, 235 St Georges Terrace  
Perth WA 6000

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Email: [nuheara@kpmg.com.au](mailto:nuheara@kpmg.com.au)