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20 June 2025

To Creditors

Dear Sir/Madam,

Nuheara Limited ACN 125 167 133 (In Liquidation) ("NUH")
Nuheara IP Pty Ltd ACN 605 704 096 ("NUH IP")
Terrace Gold Pty Ltd ACN 072 608 952 ("Terrace Gold")
(collectively referred to as "the Companies")

And

Nuheara Group Creditors Trust

I refer to our previous correspondences in relation to the Companies.

I confirm that on 20 March 2025, each of the Companies and its Administrators entered a Deed of Company Arrangement (**DOCA**) with Orecchio Pty Ltd (**Orecchio**) in accordance with Resolution 2 passed at the 3rd Reconvened Second Meeting of Creditors of the Companies held on 17 March 2025.

I advise that the DOCAs fully effectuated on 19 June 2025. Under the terms of the DOCAs, the Companies are released from all creditors' claims. Any amounts owed to creditors that arose prior to 7 August 2024 are now claims against the "Nuheara Group Creditors' Trust" (**the Trust**).

Further clause 14.7 of the DOCA for NUH IP and Terrace Gold provides that control of these entities return to its director/s and they cease to be under external administration.

Clause 17.7 of the Nuheara DOCA provide that upon effectuation, the company is to be wound up. Accordingly, the Joint and Several Deed Administrators become the Joint and Several Liquidators for this purpose, effective 19 June 2025.

A copy of the DOCAs and the Creditors Trust Deed entered into is available on the KPMG website from the following link: <https://kpmg.com/au/en/home/creditors/nuheara.html>

If you have queries in relation to this matter, please contact us on (08) 9263 7357 or email at nuheara@kpmg.com.au.

Yours faithfully

Martin Jones
Trustee of the Nuheara Group Creditors Trust