



235 St Georges Terrace
Perth WA 6000

GPO Box A29
Perth WA 6837
Australia

ABN: 51 194 660 183
Telephone: +61 8 9263 7171
Facsimile: +61 8 9263 7129
www.kpmg.com.au

12 November 2021

To Creditors

**Salt Lake Potash Limited ACN 117 085 748
And affiliated entities as set out in attached Schedule of Entities
(All Administrators Appointed) (All Receivers and Managers Appointed)
(Collectively referred to as "the Companies")**

We refer to our Circular to Creditors dated 9 November 2021 regarding our application to the Supreme Court of Western Australia (**the Court**) for orders to:

1. Extend the period of time within which to convene the second meeting of creditors of the Companies until 31 March 2022; and
2. Appoint Mr Dermott McVeigh, a registered Liquidator, as the special purpose administrator of the Companies.

Court Orders to Extend the Convening Period

We confirm that the Court made orders that pursuant to section 439A(6) of the Corporations Act 2001, the convening period for the Companies are extended up to and including 31 March 2022.

Appointment of Special Purpose Administrator

The application in respect of the appointment of the SPA has been adjourned to 9:45am on Tuesday, 23 November 2021 at:

Supreme Court of Western Australia
Level 11, David Malcolm Justice Centre
28 Barrack Street
PERTH WA 6000

A copy of the order is attached to this circular and further information in relation to our Application, including the affidavit of Martin Bruce Jones, may be accessed on KPMG's website at <https://home.kpmg/au/en/home/creditors/salt-lake-potash.html>.

Your ability to respond

If you either support or oppose the Administrators' application above, you may inform us by return email as soon as possible and these responses will be brought to the court's attention.

Creditors may also attend the court hearing should they wish to be heard.



Salt Lake Potash Limited ACN 117 085 748
And affiliated entities as set out in the Schedule of Entities
(All Administrators Appointed) (All Receivers and Managers Appointed)

12 November 2021

Should you have any queries in relation to the above, please contact our office on 1800 845 118 or at saltlakepotash@kpmg.com.au.

Yours faithfully

Martin Jones
Joint and Several Administrator

Annexure A

Schedule of Entities	
Company name	ACN
Salt Lake Potash Limited	117 085 748
Australia Salt Lake Potash Pty Ltd	164 369 420
Irve Holdings Pty Ltd	633 114 619
Two Lake Holdings Pty Ltd	633 114 637
SO4 Fertiliser Holdings Pty Ltd	633 114 628
Piper Preston Pty Ltd	142 962 409
Irve Developments Pty Ltd	634 354 215
Two Lake Developments Pty Ltd	634 354 233
SO4 Fertiliser Developments Pty Ltd	634 354 224