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7 October 2022

Dear Creditors

**Salt Lake Potash Limited ACN 117 085 748 (SO4)
And affiliated entities as set out in attached Schedule of Entities
(All Administrators Appointed) (All Receivers and Managers Appointed)**

**Australia Salt Lake Potash Pty Ltd and Piper Preston Pty Ltd
(Collectively referred to as 'the Companies')**

I refer to my ASX announcement on 3 October 2022.

I am pleased to advise that the Deed of Company Arrangement (**DOCA**) between Australia Salt Lake Potash Pty Ltd (**ASLP**), Piper Preston Pty Ltd (**PP**) and Sev.en Global Investments Pty Ltd (**Sev.en**) as executed on 30 September 2022, has today been wholly effectuated following satisfaction of the conditions precedent to the DOCA.

The Receivers and Managers have now retired from ASLP and PP, and control of both companies has reverted to the new directors as nominated by Sev.en.

I also advise that the "Piper Preston Creditors Trust" (the **Trust**) has now been established. Further communications to the beneficiaries (relevant ASLP & PP creditors) of the Trust will be provided in due course.

A link to our website with further details in regard to the Companies is as follows: [Salt Lake Potash \(Administrators Appointed\) - KPMG Australia \(home.kpmg\)](#).

Should you have any questions, please do not hesitate to contact the Companies functional mailbox at saltlakepotash@kpmg.com.au.

Yours faithfully

Martin Jones
Administrator

Encl.



Schedule of Entities

Irve Holdings Pty Ltd	ACN 633 114 619
Two Lake Holdings Pty Ltd	ACN 633 114 637
SO4 Fertiliser Holdings Pty Ltd	ACN 633 114 628
Irve Developments Pty Ltd	ACN 634 354 215
Two Lake Developments Pty Ltd	ACN 634 354 233
SO4 Fertiliser Developments Pty Ltd	ACN 634 354 224