



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/196/2021

EX PARTE:

**Martin Bruce JONES as joint and several
administr AUSTRALIA SALT LAKE POTASH
PTY LTD (ADMINISTRATORS
APPOINTED) ACN 164 369 420 IRVE
HOLDINGS PTY LTD (ADMINISTRATORS
APPOINTED) ACN 633 114 619 TWO LAKE and
Ors**

Plaintiffs

**ORDERS OF ACTING MASTER MCDONALD
MADE ON 20 JULY 2022**

**UPON APPLICATION of the plaintiffs by chamber summons dated 19 July 2022
IT IS ORDERED that:**

1. The third named first plaintiff cease being a party to these proceedings
2. Pursuant to s.447A(1) of the Corporations Act 2001 (Cth) (Act), the convening period, as defined by s.439A(5) of the Act, with respect to each of Salt Lake Potash Ltd (Administrators Appointed) (Receivers and Managers Appointed) (Salt Lake) (ACN 117 085 748), Australia Salt Lake Potash Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) (ACN 164 369 420), Irve Holdings Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) (ACN 633 114 637), Two Lake Holdings Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) (ACN 633 114 637), SO4 Fertiliser Holdings Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) (ACN 633 114 628), Piper Preston Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) (ACN 633 114 628), Irve Developments Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) (ACN 634 354 215), Two Lakes Developments Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) (ACN 634 354 233) and, SO4 Fertiliser Developments Pty Ltd (Administrators Appointed) (Receivers and Managers Appointed) (ACN 634 354 224) (collectively called the Companies), be extended up to and including 30 September 2022.
3. Pursuant to s.447A(1) of the Act, Part 5.3A of the Act is to operate in relation to the Companies as if the meeting of creditors of the Companies, required by s.439A of the Act, may be convened and held at any time during the period as extended under order 1 above, and the period of five (5)

business days thereafter, notwithstanding the provisions of s.439A(2) of the Act.

4. Within two (2) business days after the making of the orders, the Administrators are to provide notice of the orders to:
 - (a) the creditors of the Companies (including all persons claiming to be creditors of the Companies) in the following manner:
 - (i) where the Administrators:
 - (A) have an email address for a creditor, by sending a Notice by email to each such creditor;
 - (B) do not have an email address for a creditor (or have received notification of non-delivery of a notice sent in reliance on sub-paragraph (A) above) but have a postal address for the creditor, by sending the Notice by posting a copy of it to the postal address for each such creditor; and
 - (C) do not have an email address or a postal address for a creditor, by sending or communicating the Notice to the creditor in any other way provided for by the Act or the Insolvency Practice Rules 2016.
5. Liberty to apply be granted to any person, including any creditor of the Companies (including a person claiming to be a creditor of the Companies) and ASIC, to make any application as he, she or it may be advised to vary or discharge these orders on three (3) business days' notice to the Applicants and to the Court.
6. The Applicant's costs of an incidental to this part of the application be costs and expenses in the administration of the Companies and be paid out of the assets of the Companies.
7. The First Plaintiffs and Second Plaintiffs have liberty to apply to the Court for any further extensions to the convening periods referred to in Order 1 at any time prior 30 September 2022.

BY THE COURT

ACTING MASTER K MCDONALD