

## MEDIA RELEASE

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### **Ferrier Hodgson appointed as Voluntary Administrators over the Sumo Salad Group**

Ferrier Hodgson partners Morgan Kelly and Peter Gothard have today been appointed as Voluntary Administrators to the Sumo Salad Group.

Administrator Morgan Kelly said that it was business as usual for the 85-strong franchise group.

“We will shortly be commencing a sale process, to identify a strategic partner or potential buyer to build on the growing demand for healthier fast food options.

This is a strong brand with a viable business model. With the support of key stakeholders, we are confident that the business can be restructured successfully.

The administration process gives the Sumo Salad Group some breathing space, helping to stabilise and restructure the business ” Kelly said.

Sumo Salad Group is profitable but had been struggling with legacy debts.

“We are confident that there will be significant interest in this iconic and well-established brand” Kelly said.

Please refer to the website for updates throughout the administration.

[www.ferrierhodgson.com/au/creditors/2018-sumo-group-australia-pty-ltd--and-associated-entities](http://www.ferrierhodgson.com/au/creditors/2018-sumo-group-australia-pty-ltd--and-associated-entities)