

30 August 2018

To Creditors

Dear Sir/Madam

**ACN 050 019 960 Pty Ltd (Administrators Appointed) (formerly York Civil Pty Ltd)
ACN 050 019 960 (the Company)**

We refer to our appointment as Voluntary Administrators of the Company on 6 August 2018 pursuant to Section 436A of the Corporations Act 2001 (**the Act**).

We provide the below update on this administration:

1. The Voluntary Administrators' Report

The Voluntary Administrators' Report pursuant to Insolvency Practice Rules (Corporations) 75-225 and Section 438A of the Act is available to download from Ferrier Hodgson's website using the following link:

<https://www.ferrierhodgson.com/au/creditors/york-civil-pty-ltd-administrators-appointed-the-company>

If you do not have access to the internet, you can request a copy of the report to be mailed to you by contacting Link Market Services Limited on +61 1300 420 208 or via email yorkcivil@linkmarketservices.com.au.

The Voluntary Administrators' Report includes our opinion, with supporting reasons, on each of the following matters:

- Whether it would be in the creditors' interests for the administration to end (and control of the Company revert back to its Directors); or
- Whether it would be in the creditors' interests for the Company to be wound up.

In relation to the above, in the opinion of the Voluntary Administrators', the Company should be wound up at the second meeting of creditors. The Company is insolvent and therefore it is not in the creditors' interest for the Administration to end because under that scenario control of the Company would revert back to the Directors. If creditors agree with our opinion, please ensure the relevant boxes are ticked correctly on the proxy form for voting at the meeting (eg vote "for" the Company to be wound up and "against" the Administration to end).

It should be noted that no Deed of Company Arrangement (DOCA) has been proposed or is expected to be proposed. Therefore, a DOCA proposal is not a matter that creditors will need to vote on at the second meeting of creditors.

The Voluntary Administrators' Report includes as annexures the receipts and payments for the Company's administration to date, the formal notice for the second meeting of creditors (discussed below) and the Voluntary Administrators' Remuneration Approval Request.

2. Second meeting of creditors

The second meeting of creditors will be held on **Monday, 10 September 2018 at 2:00pm (ACST) at the Hilton Adelaide (Victoria Room, Ground Floor), 233 Victoria Square, Adelaide, South Australia**. This is the same venue as the first meeting held on 16 August 2018. Please arrive for registration at 1:00pm.

The following documents in respect of the second meeting of creditors of the Company are **attached** to this letter:

Refer to	Document	Description
		– A person is not entitled to vote at the meeting unless they provide particulars of the debt or claim to the Voluntary Administrators before the meeting.
Refer to front pages	Formal proof of debt (Form 535)	– If you submitted this form for the purposes of the first meeting of creditors, you do not need to submit another form for this meeting unless you seek to amend your claim. – All creditors must furnish full details of their claims.
Refer to front pages	Appointment of proxy (Form 532)	– This form enables you to appoint a person (including the Chairperson) to act on your behalf at the meeting. – Proxy forms submitted at the first meeting of creditors are not valid for this meeting.

All proof of debt and proxy forms are to be lodged with Link Market Services Limited before the meeting and, in any event by no later than 11:00am on Friday, 7 September 2018.

All proof of debt and proxy forms are to be returned to:

Link Market Services Limited
PO Box 3184, Rhodes NSW 2138
Facsimile: +61 2 9287 0309
Client Code: YCPI
Email: yorkcivil@linkmarketservices.com.au
Creditor Queries: +61 1300 420 208

If you are unable to attend the second creditors meeting in person you can attend the meeting via webcast. The URL for the second creditor meeting webcast is <https://webcast.openbriefing.com/4759/>. If you have any issues with the webcast, please contact Link Market Services Limited on +61 1300 420 208.

It should be noted that creditors are **not** able to vote at the second meeting via the webcast. If creditors wish to attend via the webcast and vote at the meeting, you must complete an appointment of proxy form as detailed above.

Questions regarding the administration should be directed to Link Market Services Limited as per the contact details above.

Yours faithfully

ACN 050 019 960 Pty Ltd (Administrators Appointed)

Handwritten signatures of MD Lewis and TD Mableson in blue ink. The signature on the left is 'MD Lewis' and the signature on the right is 'TD Mableson'.

MD Lewis and TD Mableson

Joint and Several Voluntary Administrators