

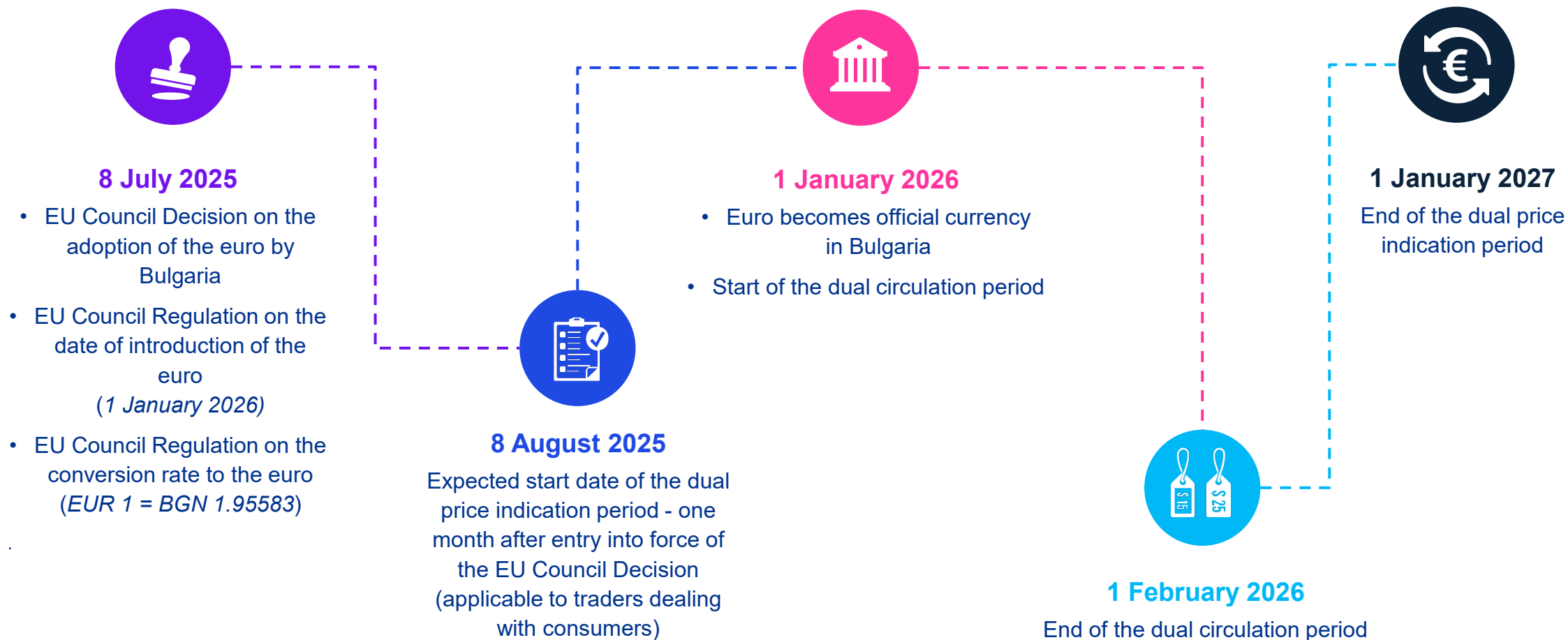


EU Road Ahead

KPMG in Bulgaria

9 July 2025

Bulgaria and the euro – key dates



Euro adoption – implications on the business

Corporate changes

- Automatic currency conversion of the registered share capital
- Decrease/ increase of the capital, if necessary to preserve the rights of the shareholders
- Amendments to the incorporation documents
- Registration of the changes at the Commercial Register

Employment and HR

- Update of internal acts (Internal Salary Rules, Bonus Schemes, etc.)
- New employment contract templates
- Addendums to existing employment contracts at discretion of the employer
- Recalculation and payment of salaries and benefits in euro

Contracting relations

- Implications on bank loans and other external financing instruments
- Implications on commercial contracts and relations
- Related invoicing and other accounting aspects

Tax, accounting, payroll

- Customization of information systems
- Accounting records
- Statutory financial statements
- Tax and payroll returns reporting specifics
- Payroll specifics during dual currency period

Consumer protection*

- Dual price indication period
- Dual circulation period
- Rules for change return
- Prohibition of price increases
- Disclosure of information
- Exchange of cash funds

**Applicable to traders dealing with end consumers*

How can we help?

Multidisciplinary Support



Holistic Approach



Contacts:



Bianka Atanasova

Director, Accounting Solutions

Tel.: +359 2 9697 300

batanasova@kpmg.com



Dilyana Dimitrova

Associate Director, Legal

Tel.: +359 2 9697 300

dkdimitrova@kpmg.com



Nedko Nedkov

Senior Manager, IT Advisory

Tel.: +359 2 9697 300

nnedkov@kpmg.com



Boris Lazarov

Associate Manager, Legal

Tel.: +359 2 9697 300

blazarov@kpmg.com

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