

Indirect Tax Update

NBR launches COVID-19 impact assessment survey for Bahraini businesses

12th April 2020

This is to update you that the National Bureau for Revenue (NBR) has designed and rolled out a business survey with the objective of understanding the impact of COVID-19 outbreak on Bahraini businesses and their expectations in the coming months. As per the NBR, this will assist them in designing measures to deal with the far reaching impact of the COVID-19 outbreak.

As part of the survey, NBR has requested various details such as:

- Actions put in place by the businesses in response to the outbreak.
- Monthly revenue, costs and net profit for the period January 2019 to March 2020.
- Expected reduction in annual revenues and net profit going forward.
- Staff costs and size for the period January 2019 to March 2020 and potential reductions.
- Capital expenditure incurred in 2019 and budgeted for 2020.
- Impact of the stimulus package released by the Government.
- Any other information that the Government should be aware of in relation to the current situation.

The deadline for submission of responses to the survey is **16th April 2020**. The Tax & Corporate Services team at KPMG Fakhro is happy to assist.

For any assistance regarding the change in VAT filing frequency, please [contact us](#).

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