

Bahrain

Central Bank of Bahrain (CBB) issues directive on the AEOI reporting window

CBB has issued Directive No. OG/124/2021 on 8 April 2021 to its licensees announcing that the Common Reporting Standard (CRS) and the Foreign Account Tax Compliance Act (FATCA) reporting for the year ending 31 December 2020 will commence on 26 April 2021. The CBB has requested all Reporting Financial Institutions (RFIs) to submit their final CRS and FATCA reports by 31 May 2021.

Click [here](#) to access our Tax Alert on the above development.

National Bureau for Revenue (NBR) issues VAT Agent & Representative Guide

On 15 April 2021, NBR has issued a guide for VAT agents and VAT representatives that outlines the procedure for obtaining NBR authorization as a VAT agent or representative as well as the process for a taxpayer to appoint a VAT agent or representative.

Click [here](#) to access the guide.

NBR holds an interactive sessions virtual VAT session

On 13 April 2021, NBR hosted a virtual workshop on VAT core concepts as part of its commitment to raise VAT payers' awareness of all VAT aspects and ensure successful VAT implementation across its various stages.

Click [here](#) to read more.

Kingdom of Saudi Arabia (KSA)

General Authority of Zakat and Tax (GAZT) invites Zakat payers to voluntarily pay zakat through ZAKATY e-services

On 13 April 2021, GAZT invited citizens and residents to pay zakat through its ZAKATY app or ZAKATY portal. Both platforms allow users to calculate Zakat due on various belongings.

Click [here](#) to read more.

GAZT announces its working hours during Ramadan

Throughout the month of Ramadan, GAZT branches will be open from 10:00 AM - 04:00 PM during the working days. Taxpayers may still use self-services through GAZT's 15 e-branches at any time.

Click [here](#) to read more.

United Arab Emirates (UAE)

Federal Tax Authority (FTA) holds 3 interactive sessions in Q1 2021 as part of the Tax Clinic initiative for SMEs

On 11 April 2021, FTA has held three new interactive sessions by video conference as part of the Tax Clinic initiative that aimed to encourage and promote tax awareness and avoid the most common errors that might occur while implementing tax procedures.

Click [here](#) to read more.

Real Estate VAT Guide updated by FTA

The FTA has updated the Real Estate VAT Guide (VATGRE1) to reflect the change in the time limit allowed for individuals to claim refund of VAT on construction of residences.

Click [here](#) to access the updated guide.

Oman

Oman Ministry of Health (OMoH) publishes HS codes based lists of medical equipment and medicines which are subject to VAT at zero rate

Along with Circular No. 76/2021 addressed to all private drug stores, the OMoH has published HS codes based lists of medical equipment and medicines which are subject to VAT at the zero rate.

Click [here](#) to access the lists.

Oman Tax Authority (OTA) issues guidance on registration procedures for non-resident applicants

The OTA has issued a guide on registration procedures for non-resident applicants.

Click [here](#) to access the guide.

OTA grants taxpayers permission to issue simplified tax invoices from 16 April 2021

OTA has announced on its website that it will allow taxpayers to issue simplified tax invoices starting from 16 April 2021 provided that:

- Taxpayers comply with the requirements for simplified VAT invoices in Article 148 and the other Articles of the Oman VAT Executive Regulations
- Taxpayers notify OTA in writing their issuance of simplified tax invoices on or before 15 July 2021 and provide examples of the issued simplified tax invoices

Click [here](#) to access the announcement.

Qatar

Qatar authorizes signing of protocol to tax treaty with Bermuda

On 14 April 2021, the Qatari Cabinet authorized the signing of an amending protocol to update the Bermuda - Qatar income tax treaty of 2012.

Electronic invoicing developments from around the world



Join our webcast on Tuesday 4 May 2021: Electronic invoicing developments from around the world

We are pleased to invite you to the twelfth session in our series of Global Indirect Tax Services (GITS) webcasts. This webcast will provide updates on electronic invoicing developments from around the world.

The evolution of technologies used by tax administrations is resulting in the continuous issuance of new regulations and requirements imposed on taxpayers. Managing the electronic invoicing reforms and requirements across multiple jurisdictions is a challenge for businesses from a data, policy, technology and operations perspective.

In this session, join our presenters to explore:

- Mainstream models for mandatory electronic invoicing and key regulatory updates across the EU, LATAM and ASPAC regions.
- Key aspects of electronic invoicing businesses should pay close attention to.
- How to achieve cost savings and efficiencies through electronic invoicing.

Suggested audience: Heads of Tax, Tax Directors, Indirect Tax leaders and other business leaders.

Register now



Clicking the register link above will enable you to register for this webcast and subscribe to updates on additional webcasts in the series. After registering for this event via the link above, you will receive details on how to log in. After the webcast, you will receive follow-up materials, including a certificate of attendance for those who qualify, as well as speaker contact details.

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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Click [here](#) to learn more about KPMG Corporate Services

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