

Bahrain & GCC Tax News

Bahrain

National Bureau for Revenue (NBR) wins 2020 SAP Quality Award for Business Transformation

NBR has been named the Silver Winner of the SAP Quality Awards for Business Transformation in the Middle East and North Africa (MENA) region. NBR is the first organization in Bahrain to win the SAP Quality Award.

Click [here](#) to read more.

Kingdom of Saudi Arabia (KSA)

General Authority of Zakat and Tax (GAZT) reminds taxpayers to submit VAT returns

GAZT has reminded taxpayers subject to VAT to submit their VAT returns for the following tax periods and make any payments due latest by 30 April 2021:

- 1 March 2021 – 31 March 2021 for taxpayers with monthly filing frequency
- 1 January 2021 – 31 March 2021 for taxpayers with quarterly filing frequency

Click [here](#) to read more (in Arabic).

GAZT issues circular on Force of Attraction rule for Permanent Establishments (PE)

GAZT has released circular no. 2104001 regarding the Force of Attraction rule in the context of PE, which provides guidance about the application of the Force of Attraction rule in KSA in accordance with the income tax law and double tax avoidance agreements.

Click [here](#) to access the circular.

GAZT continues inspection of businesses to identify non-compliance

On 26 April 2021, GAZT reported that it has continued inspection of businesses to identify non-compliance with tax obligations. From the beginning of Ramadan, 9,963 inspection visits have been conducted which resulted in discovery of 2,346 violations. GAZT highlighted that a significant number of violations were discovered based on reports received through official reporting channels.

Click [here](#) to read more (in Arabic).

GAZT reminds taxpayers to submit their zakat and income tax returns

GAZT has confirmed that the deadline for submitting returns for establishments subject to zakat and non-Saudi companies subject to income tax to be 30 April 2021, for the financial year ended 31 December 2020. GAZT has urged the relevant entities/businesses to submit their returns before the deadline.

Click [here](#) to read more (in Arabic).

United Arab Emirates (UAE)

Cameroon ratifies tax treaty with UAE

Cameroon's President signed Decree No. 2021/006 on 16 April 2021, ratifying the pending Cameroon – UAE income tax treaty of 2017.

Qatar

Isle of Man issues English synthesized text of Isle of Man – Qatar tax treaty

The Isle of Man has issued synthesized text of the 2012 income tax treaty with Qatar as impacted by the MLI which entered into force 1 April 2020.

Click [here](#) to access the Isle of Man - Qatar tax treaty of 2012.

Electronic invoicing developments from around the world



Join our webcast on Tuesday 4 May 2021: Electronic invoicing developments from around the world

We are pleased to invite you to the twelfth session in our series of Global Indirect Tax Services (GITS) webcasts. This webcast will provide updates on electronic invoicing developments from around the world.

The evolution of technologies used by tax administrations is resulting in the continuous issuance of new regulations and requirements imposed on taxpayers. Managing the electronic invoicing reforms and requirements across multiple jurisdictions is a challenge for businesses from a data, policy, technology and operations perspective.

In this session, join our presenters to explore:

- Mainstream models for mandatory electronic invoicing and key regulatory updates across the EU, LATAM and ASPAC regions.
- Key aspects of electronic invoicing businesses should pay close attention to.
- How to achieve cost savings and efficiencies through electronic invoicing.

Suggested audience: Heads of Tax, Tax Directors, Indirect Tax leaders and other business leaders.

[Register now](#)

Clicking the register link above will enable you to register for this webcast and subscribe to updates on additional webcasts in the series. After registering for this event via the link above, you will receive details on how to log in. After the webcast, you will receive follow-up materials, including a certificate of attendance for those who qualify, as well as speaker contact details.

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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Setting up a new business? Expanding or restructuring an existing one?

KPMG can assist with selecting the most suitable legal entity and support you with all required regulatory approvals and licenses. We provide commercially focused regulatory and business advice for organizations to maintain compliance with the Bahrain Commercial Companies Law, Central Bank of Bahrain rulebook, other local regulations and leading industry practices.

Click [here](#) to learn more about KPMG Corporate Services

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