

Bahrain

3 months extension announced for COVID-19 support initiatives

In a meeting chaired by HRH the Crown Prince and Prime Minister, the Cabinet announced a 3 months extension (June 2021 to August 2021) of support initiatives designed to mitigate the impact of COVID-19. The support initiatives include:

- Support with salaries of insured Bahraini private sector employees for a period of 3 months, 100% for the first month and 50% for the second and third months.
- Exemption to companies impacted by COVID-19 from paying municipal fees.
- Exemption to tourist establishments and facilities from paying tourism fees.
- Extension of Tamkeen Labor Fund Business Continuity Support program for companies impacted by COVID-19.
- Exempting tenants of government properties including government owned companies from the payment of rent.
- Exempting companies impacted by COVID-19 from paying the commercial registration renewal fees for the year 2021.
- Re-opening of applications to the liquidity fund, with a focus on small and medium-sized companies.

Click [here](#) to read more.

Kingdom of Saudi Arabia (KSA)

Zakat, Tax and Customs Authority (ZATCA) announces its cooperation with Al-Faisal University

On 9 June 2021, ZATCA and Al-Faisal University announced their cooperation efforts, which includes the establishment of specialized academic programs in the fields of zakat and taxes for students, in order to develop the workforce and qualify graduate students to work in these fields.

Click [here](#) to read more (in Arabic).

United Arab Emirates (UAE)

Investment Protection Agreement (IPA) between Sri Lanka and UAE to be finalized shortly

On 31 May 2021, the officials from UAE and Sri Lanka held a virtual meeting and stated that the IPA between the two countries will be finalized shortly.

Qatar

Rwanda ratifies tax treaty with Qatar

On 28 May 2021, the President of Rwanda ratified the Qatar - Rwanda Income Tax Treaty 2021, by way of Law No. 026/2021 published in the Official Gazette on 31 May 2021.

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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