

11 August 2021

Bahrain

International Tax Information Exchange System (ITIES) portal is open and accepting Economic Substance (ES) return filings

The National Bureau for Revenue (NBR) ITIES portal is open and accepting ES return filings. The extended deadline of 31 August 2021 announced earlier remains in force until further notice.

Click [here](#) to access the ITIES portal.

Kingdom of Saudi Arabia (KSA)

Zakat, Tax and Customs Authority (ZATCA) issues a detailed guide on e-invoicing

On 8 August 2021, ZATCA issued a detailed guide on e-invoicing. The guide includes a detailed explanation of all the definitions related to e-invoicing and it clarifies the categories of e-invoicing and the type of transactions subject to the e-invoicing regulations.

Click [here](#) to read more (in Arabic) and click [here](#) to access the guide (in Arabic).

ZATCA continuous its inspection visits to check the compliance of taxpayers with the tax rules in KSA

On 9 August 2021, ZATCA reported that it carried out 4,577 inspection visits to markets and shops in various regions and cities in KSA during the past week. ZATCA reported that 604 tax violations were detected as a result.

Click [here](#) to read more (in Arabic).

ZATCA reminds taxpayers subject to withholding tax to submit their returns

On 5 August 2021, ZATCA reminded taxpayers subject to withholding tax to submit their July 2021 withholding tax returns by 10 August 2021.

Click [here](#) to read more (in Arabic).

ZATCA registers more than 543,000 real estate transactions since implementation of real estate transaction tax

Since the implementation of the real estate tax on 4 October 2020, ZATCA has registered more than 543,000 real estate transactions subject to the real estate transaction tax in KSA.

Click [here](#) to read more (in Arabic).

Mauritanian Council of Ministers approves tax treaty with KSA

On 4 August 2021, the Mauritanian Council of Ministers approved the income and capital tax treaty with KSA, signed on 2 December 2018.

Click [here](#) to read more.

United Arab Emirates (UAE)

Dubai Customs issues notice concerning the movement of e-commerce goods between companies

On 5 August 2021, Dubai Customs issued a notice No. 13/2021 concerning the movement of e-commerce goods between companies.

The notice states that Customs declarations with value not exceeding AED 30,000 shall be exempted from relevant customs services charges. The notice will come into effect from 14 November 2021.

Click [here](#) to access the notice.

Qatar

General Tax Authority (GTA) publishes transfer pricing Frequently Asked Questions (FAQs)

GTA has issued FAQs on the TP declaration, Master and Local files. The FAQs provide guidance on the scope, content and timelines of the TP declaration, Master file and Local file, with practical examples to illustrate and clarify TP rules.

Click [here](#) to access the FAQs on the Dhareeba tax portal.

Qatar Cabinet approves tax treaty with Democratic Republic of the Congo

On 4 August 2021, Qatar Cabinet approved the Democratic Republic of the Congo – Qatar income tax treaty of 2021.

Qatar Cabinet approves signed investment protection agreement (IPA) with Vietnam

On 4 August 2021, Qatar Cabinet approved the IPA with Vietnam, which was signed in Doha on 8 March 2009.

KPMG Tax Insights and KPMG Tax Learnings

NBR expects businesses to remain compliant with the provisions of VAT law - from the timely application for VAT registration to ensuring the correct VAT treatment is applied to all transactions and ensuring VAT returns are filed accurately and in a timely manner. Any non-compliance is likely to be met with the application of administrative fines and penalties.

The Bahrain VAT law and executive regulations impose different administrative fines and penalties depending upon the nature of non-compliance by businesses. The KPMG Bahrain tax team has summarised the various offences and corresponding administrative fines and penalties in its recently released [Tax Insights](#).

Click [here](#) to access KPMG Tax Learnings on the recent cases of penalties imposed by the NBR.

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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Setting up a new business? Expanding or restructuring an existing one?

KPMG can assist with selecting the most suitable legal entity and support you with all required regulatory approvals and licenses. We provide commercially focused regulatory and business advice for organizations to maintain compliance with the Bahrain Commercial Companies Law, Central Bank of Bahrain rulebook, other local regulations and leading industry practices.

Click [here](#) to learn more about KPMG Corporate Services

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